

# Balance Sheet

Period 05/31/2018

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001 Operating- Alliance Cash	26,108.84		26,108.84
<u>Total Cash</u>	<u>26,108.84</u>		<u>26,108.84</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		133,607.90	133,607.90
1115 Reserve/ Alliance		8,279.71	8,279.71
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1225 Res/CD/CapitalOne 10/26/18 1.2%		35,000.00	35,000.00
1227 Res/CD/Goldman Sachs 5/21/19 2.0%		30,278.43	30,278.43
1231 Res/CD/Cathay Los Angeles 6/13/18 1.4%		40,000.00	40,000.00
1233 Res/CD/Morgan Stanley 6/21/19 1.9%		40,000.00	40,000.00
1234 Res/CD/Bank India NY 12/19/18 1.6%		40,000.00	40,000.00
1302 Mortgage- Backed Securities		89,656.72	89,656.72
<u>Total Reserve</u>		<u>462,696.66</u>	<u>462,696.66</u>
<u>Accounts Receivable</u>			
1400 Members Receivable	616.50		616.50
<u>Total Accounts Receivable</u>	<u>616.50</u>		<u>616.50</u>
<u>Other Assets</u>			
1460 Due To/ (From) Reserves		(18,435.28)	(18,435.28)
1480 Due To/ (From) Operating	18,435.28		18,435.28
1530 Accrued Interest Receivable		1,144.68	1,144.68
1800 Prepaid Insurance	1,452.45		1,452.45
<u>Total Other Assets</u>	<u>19,887.73</u>	<u>(17,290.60)</u>	<u>2,597.13</u>
<u>Total Assets</u>	<u>46,613.07</u>	<u>445,406.06</u>	<u>492,019.13</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000 Accounts Payable	6,655.57		6,655.57
2050 Dues Paid in Advance	10,625.00		10,625.00
2100 Comcast Contract		3,120.00	3,120.00
<u>Total Current Liabilities</u>	<u>17,280.57</u>	<u>3,120.00</u>	<u>20,400.57</u>
<u>Equity</u>			
3300 Restricted Reserves		415,994.69	415,994.69
3900 Retained Earnings	27,660.82		27,660.82
Net Income	1,671.68	26,291.37	27,963.05
<u>Total Equity</u>	<u>29,332.50</u>	<u>442,286.06</u>	<u>471,618.56</u>
<u>Total Liabilities &amp; Equity</u>	<u>46,613.07</u>	<u>445,406.06</u>	<u>492,019.13</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**  
 Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<u>Income</u>									
4000 Member Fees	18,720.00	18,720.00	0.00	0.00%	93,600.00	93,600.00	0.00	0.00%	224,640.00
4100 Late Fees	35.00	25.00	10.00	-40.00%	175.00	125.00	50.00	-40.00%	300.00
4200 Special Charges	0.00	10.00	(10.00)	100.00%	97.75	50.00	47.75	-95.50%	125.00
4300 Additional Working Capital	0.00	167.00	(167.00)	100.00%	0.00	835.00	(835.00)	100.00%	2,000.00
4400 Operating Interest	2.50	3.00	(0.50)	16.67%	12.79	15.00	(2.21)	14.73%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
TOTAL Income	18,757.50	18,925.00	(167.50)	0.89%	93,885.54	94,625.00	(739.46)	0.78%	229,595.00
TOTAL Income	18,757.50	18,925.00	(167.50)	0.89%	93,885.54	94,625.00	(739.46)	0.78%	229,595.00
<b>Expense</b>									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	20.07	58.00	37.93	65.40%	162.85	290.00	127.15	43.84%	700.00
6160 Other Administrative	35.00	50.00	15.00	30.00%	251.00	250.00	(1.00)	-0.40%	600.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
TOTAL Administrative	55.07	108.00	52.93	49.01%	413.85	540.00	126.15	23.36%	1,500.00
<u>Insurance</u>									
6810 D&O Insurance	89.58	90.00	0.42	0.47%	447.94	450.00	2.06	0.46%	1,075.00
6820 Hazard Insurance Premium	3,860.21	3,861.00	0.79	0.02%	19,300.94	19,305.00	4.06	0.02%	46,330.00
6840 Umbrella Insurance	110.33	110.00	(0.33)	-0.30%	551.69	550.00	(1.69)	-0.31%	1,324.00
6850 Workman's Compensation	31.00	31.00	0.00	0.00%	109.00	155.00	46.00	29.68%	372.00
6860 Volunteer Insurance	500.00	42.00	(458.00)	-1090.48%	500.00	210.00	(290.00)	-138.10%	500.00
TOTAL Insurance	4,591.12	4,134.00	(457.12)	-11.06%	20,909.57	20,670.00	(239.57)	-1.16%	49,601.00
<u>Landscaping</u>									
6410 Landscape Contract	1,181.25	1,181.00	(0.25)	-0.02%	5,906.25	5,905.00	(1.25)	-0.02%	14,175.00
6420 Landscape Other	0.00	167.00	167.00	100.00%	4,245.00	835.00	(3,410.00)	-408.38%	2,000.00
6430 Shrub/ Tree Care	0.00	167.00	167.00	100.00%	255.00	835.00	580.00	69.46%	2,000.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	3,395.00	7,000.00	3,605.00	51.50%	11,194.00
6450 Sprinkler Repairs	0.00	700.00	700.00	100.00%	3,806.30	700.00	(3,106.30)	-443.76%	3,500.00
6451 Backflow Testing	0.00	1,800.00	1,800.00	100.00%	0.00	1,800.00	1,800.00	100.00%	1,800.00
6470 Shared Waterfall Repairs	0.00	273.00	273.00	100.00%	0.00	1,365.00	1,365.00	100.00%	3,275.00
TOTAL Landscaping	1,181.25	4,288.00	3,106.75	72.45%	17,607.55	18,440.00	832.45	4.51%	37,944.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**  
 Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Professional and Legal</u></b>									
6040 Management Fees	1,040.00	1,040.00	0.00	0.00%	5,200.00	5,200.00	0.00	0.00%	12,480.00
6060 Legal Expense	480.00	17.00	(463.00)	-2723.53%	480.00	85.00	(395.00)	-464.71%	200.00
6065 Legal Other	0.00	0.00	0.00	0.00%	512.00	0.00	(512.00)	0.00%	0.00
6080 Audit Fee/ Tax Prep	0.00	250.00	250.00	100.00%	275.00	250.00	(25.00)	-10.00%	250.00
<b>TOTAL Professional and Legal</b>	<b>1,520.00</b>	<b>1,307.00</b>	<b>(213.00)</b>	<b>-16.30%</b>	<b>6,467.00</b>	<b>5,535.00</b>	<b>(932.00)</b>	<b>-16.84%</b>	<b>12,930.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	42.00	42.00	100.00%	0.00	210.00	210.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	33.00	33.00	100.00%	0.00	165.00	165.00	100.00%	400.00
6355 Exterminating/ Pest Control	0.00	25.00	25.00	100.00%	0.00	125.00	125.00	100.00%	300.00
6395 Alarm Monitoring & Repairs	236.58	50.00	(186.58)	-373.16%	775.58	250.00	(525.58)	-210.23%	600.00
<b>TOTAL Repairs and Maintenance</b>	<b>236.58</b>	<b>150.00</b>	<b>(86.58)</b>	<b>-57.72%</b>	<b>775.58</b>	<b>750.00</b>	<b>(25.58)</b>	<b>-3.41%</b>	<b>1,800.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	27,500.00	27,500.00	0.00	0.00%	66,000.00
<b>TOTAL Reserve</b>	<b>5,500.00</b>	<b>5,500.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>27,500.00</b>	<b>27,500.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>66,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	340.88	583.00	242.12	41.53%	1,622.80	2,915.00	1,292.20	44.33%	7,000.00
6720 Water	1,396.86	2,083.00	686.14	32.94%	5,298.62	10,415.00	5,116.38	49.13%	25,000.00
6730 Telephone	0.00	110.00	110.00	100.00%	232.18	550.00	317.82	57.79%	1,320.00
6740 Sewer	5,226.39	2,208.00	(3,018.39)	-136.70%	11,386.71	11,040.00	(346.71)	-3.14%	26,500.00
<b>TOTAL Utilities</b>	<b>6,964.13</b>	<b>4,984.00</b>	<b>(1,980.13)</b>	<b>-39.73%</b>	<b>18,540.31</b>	<b>24,920.00</b>	<b>6,379.69</b>	<b>25.60%</b>	<b>59,820.00</b>
<b>TOTAL Expense</b>	<b>20,048.15</b>	<b>20,471.00</b>	<b>422.85</b>	<b>2.07%</b>	<b>92,213.86</b>	<b>98,355.00</b>	<b>6,141.14</b>	<b>6.24%</b>	<b>229,595.00</b>
<b>Excess Revenue / Expense</b>	<b>(1,290.65)</b>	<b>(1,546.00)</b>	<b>255.35</b>	<b>16.52%</b>	<b>1,671.68</b>	<b>(3,730.00)</b>	<b>5,401.68</b>	<b>144.82%</b>	<b>0.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	27,500.00	27,500.00	0.00	0.00%	66,000.00
9020 Interest	486.94	358.00	128.94	-36.02%	2,546.37	1,790.00	756.37	-42.26%	4,300.00
TOTAL Reserve Income	<u>5,986.94</u>	<u>5,858.00</u>	<u>128.94</u>	<u>-2.20%</u>	<u>30,046.37</u>	<u>29,290.00</u>	<u>756.37</u>	<u>-2.58%</u>	<u>70,300.00</u>
TOTAL Income	<u>5,986.94</u>	<u>5,858.00</u>	<u>128.94</u>	<u>-2.20%</u>	<u>30,046.37</u>	<u>29,290.00</u>	<u>756.37</u>	<u>-2.58%</u>	<u>70,300.00</u>
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	26,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	3,755.00	0.00	(3,755.00)	0.00%	11,270.00
TOTAL Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>3,755.00</u>	<u>0.00</u>	<u>(3,755.00)</u>	<u>0.00%</u>	<u>37,270.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>3,755.00</u>	<u>0.00</u>	<u>(3,755.00)</u>	<u>0.00%</u>	<u>37,270.00</u>
Excess Revenue / Expense	<u>5,986.94</u>	<u>5,858.00</u>	<u>128.94</u>	<u>-2.20%</u>	<u>26,291.37</u>	<u>29,290.00</u>	<u>(2,998.63)</u>	<u>10.24%</u>	<u>33,030.00</u>