

# Balance Sheet

Period 06/30/2018

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001 Operating- Alliance Cash	38,653.40		38,653.40
<u>Total Cash</u>	<u>38,653.40</u>		<u>38,653.40</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		175,812.08	175,812.08
1115 Reserve/ Alliance		8,283.79	8,283.79
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1225 Res/CD/CapitalOne 10/26/18 1.2%		35,000.00	35,000.00
1227 Res/CD/Goldman Sachs 5/21/19 2.0%		30,278.43	30,278.43
1233 Res/CD/Morgan Stanley 6/21/19 1.9%		40,000.00	40,000.00
1234 Res/CD/Bank India NY 12/19/18 1.6%		40,000.00	40,000.00
1302 Mortgage- Backed Securities		88,333.48	88,333.48
<u>Total Reserve</u>		<u>463,581.68</u>	<u>463,581.68</u>
<u>Other Assets</u>			
1460 Due To/ (From) Reserves		(18,435.28)	(18,435.28)
1480 Due To/ (From) Operating	18,435.28		18,435.28
1530 Accrued Interest Receivable		695.39	695.39
1800 Prepaid Insurance	1,161.96		1,161.96
<u>Total Other Assets</u>	<u>19,597.24</u>	<u>(17,739.89)</u>	<u>1,857.35</u>
<u>Total Assets</u>	<u>58,250.64</u>	<u>445,841.79</u>	<u>504,092.43</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000 Accounts Payable	25,319.57		25,319.57
2050 Dues Paid in Advance	9,045.00		9,045.00
2100 Comcast Contract		3,120.00	3,120.00
<u>Total Current Liabilities</u>	<u>34,364.57</u>	<u>3,120.00</u>	<u>37,484.57</u>
<u>Equity</u>			
3300 Restricted Reserves		415,994.69	415,994.69
3900 Retained Earnings	27,660.82		27,660.82
Net Income	(3,774.75)	26,727.10	22,952.35
<u>Total Equity</u>	<u>23,886.07</u>	<u>442,721.79</u>	<u>466,607.86</u>
<u>Total Liabilities &amp; Equity</u>	<u>58,250.64</u>	<u>445,841.79</u>	<u>504,092.43</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**  
 Period 6/1/2018 To 6/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Income</u></b>									
4000 Member Fees	18,720.00	18,720.00	0.00	0.00%	112,320.00	112,320.00	0.00	0.00%	224,640.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	175.00	150.00	25.00	-16.67%	300.00
4200 Special Charges	0.00	10.00	(10.00)	100.00%	97.75	60.00	37.75	-62.92%	125.00
4300 Additional Working Capital	130.00	167.00	(37.00)	22.16%	130.00	1,002.00	(872.00)	87.03%	2,000.00
4400 Operating Interest	2.98	3.00	(0.02)	0.67%	15.77	18.00	(2.23)	12.39%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
<b>TOTAL Income</b>	<b>18,852.98</b>	<b>18,925.00</b>	<b>(72.02)</b>	<b>0.38%</b>	<b>112,738.52</b>	<b>113,550.00</b>	<b>(811.48)</b>	<b>0.71%</b>	<b>229,595.00</b>
<b>TOTAL Income</b>	<b>18,852.98</b>	<b>18,925.00</b>	<b>(72.02)</b>	<b>0.38%</b>	<b>112,738.52</b>	<b>113,550.00</b>	<b>(811.48)</b>	<b>0.71%</b>	<b>229,595.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
6140 Supplies/ Copies/ Postage	25.44	58.00	32.56	56.14%	188.29	348.00	159.71	45.89%	700.00
6160 Other Administrative	50.00	50.00	0.00	0.00%	301.00	300.00	(1.00)	-0.33%	600.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
<b>TOTAL Administrative</b>	<b>75.44</b>	<b>108.00</b>	<b>32.56</b>	<b>30.15%</b>	<b>489.29</b>	<b>648.00</b>	<b>158.71</b>	<b>24.49%</b>	<b>1,500.00</b>
<b><u>Insurance</u></b>									
6810 D&O Insurance	89.58	90.00	0.42	0.47%	537.52	540.00	2.48	0.46%	1,075.00
6820 Hazard Insurance Premium	7,660.82	3,861.00	(3,799.82)	-98.42%	26,961.76	23,166.00	(3,795.76)	-16.39%	46,330.00
6840 Umbrella Insurance	110.33	110.00	(0.33)	-0.30%	662.02	660.00	(2.02)	-0.31%	1,324.00
6850 Workman's Compensation	31.00	31.00	0.00	0.00%	140.00	186.00	46.00	24.73%	372.00
6860 Volunteer Insurance	0.00	42.00	42.00	100.00%	500.00	252.00	(248.00)	-98.41%	500.00
<b>TOTAL Insurance</b>	<b>7,891.73</b>	<b>4,134.00</b>	<b>(3,757.73)</b>	<b>-90.90%</b>	<b>28,801.30</b>	<b>24,804.00</b>	<b>(3,997.30)</b>	<b>-16.12%</b>	<b>49,601.00</b>
<b><u>Landscaping</u></b>									
6410 Landscape Contract	1,181.25	1,181.00	(0.25)	-0.02%	7,087.50	7,086.00	(1.50)	-0.02%	14,175.00
6420 Landscape Other	2,321.33	167.00	(2,154.33)	-1290.02%	6,566.33	1,002.00	(5,564.33)	-555.32%	2,000.00
6430 Shrub/ Tree Care	0.00	167.00	167.00	100.00%	255.00	1,002.00	747.00	74.55%	2,000.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	3,395.00	7,000.00	3,605.00	51.50%	11,194.00
6450 Sprinkler Repairs	758.07	700.00	(58.07)	-8.30%	4,564.37	1,400.00	(3,164.37)	-226.03%	3,500.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**  
 Period 6/1/2018 To 6/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	1,800.00	1,800.00	100.00%	1,800.00
6470 Shared Waterfall Repairs	1,000.22	273.00	(727.22)	-266.38%	1,000.22	1,638.00	637.78	38.94%	3,275.00
<b>TOTAL Landscaping</b>	<b>5,260.87</b>	<b>2,488.00</b>	<b>(2,772.87)</b>	<b>-111.45%</b>	<b>22,868.42</b>	<b>20,928.00</b>	<b>(1,940.42)</b>	<b>-9.27%</b>	<b>37,944.00</b>
<b><u>Professional and Legal</u></b>									
6040 Management Fees	1,040.00	1,040.00	0.00	0.00%	6,240.00	6,240.00	0.00	0.00%	12,480.00
6060 Legal Expense	877.00	17.00	(860.00)	-5058.82%	1,357.00	102.00	(1,255.00)	-1230.39%	200.00
6065 Legal Other	0.00	0.00	0.00	0.00%	512.00	0.00	(512.00)	0.00%	0.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	275.00	250.00	(25.00)	-10.00%	250.00
<b>TOTAL Professional and Legal</b>	<b>1,917.00</b>	<b>1,057.00</b>	<b>(860.00)</b>	<b>-81.36%</b>	<b>8,384.00</b>	<b>6,592.00</b>	<b>(1,792.00)</b>	<b>-27.18%</b>	<b>12,930.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	42.00	42.00	100.00%	0.00	252.00	252.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	33.00	33.00	100.00%	0.00	198.00	198.00	100.00%	400.00
6355 Exterminating/ Pest Control	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
6395 Alarm Monitoring & Repairs	115.94	50.00	(65.94)	-131.88%	891.52	300.00	(591.52)	-197.17%	600.00
<b>TOTAL Repairs and Maintenance</b>	<b>115.94</b>	<b>150.00</b>	<b>34.06</b>	<b>22.71%</b>	<b>891.52</b>	<b>900.00</b>	<b>8.48</b>	<b>0.94%</b>	<b>1,800.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	33,000.00	33,000.00	0.00	0.00%	66,000.00
<b>TOTAL Reserve</b>	<b>5,500.00</b>	<b>5,500.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>33,000.00</b>	<b>33,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>66,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	684.39	583.00	(101.39)	-17.39%	2,307.19	3,498.00	1,190.81	34.04%	7,000.00
6720 Water	2,854.04	2,083.00	(771.04)	-37.02%	8,152.66	12,498.00	4,345.34	34.77%	25,000.00
6730 Telephone	0.00	110.00	110.00	100.00%	232.18	660.00	427.82	64.82%	1,320.00
6740 Sewer	0.00	2,208.00	2,208.00	100.00%	11,386.71	13,248.00	1,861.29	14.05%	26,500.00
<b>TOTAL Utilities</b>	<b>3,538.43</b>	<b>4,984.00</b>	<b>1,445.57</b>	<b>29.00%</b>	<b>22,078.74</b>	<b>29,904.00</b>	<b>7,825.26</b>	<b>26.17%</b>	<b>59,820.00</b>
<b>TOTAL Expense</b>	<b>24,299.41</b>	<b>18,421.00</b>	<b>(5,878.41)</b>	<b>-31.91%</b>	<b>116,513.27</b>	<b>116,776.00</b>	<b>262.73</b>	<b>0.22%</b>	<b>229,595.00</b>
<b>Excess Revenue / Expense</b>	<b>(5,446.43)</b>	<b>504.00</b>	<b>(5,950.43)</b>	<b>0.00%</b>	<b>(3,774.75)</b>	<b>(3,226.00)</b>	<b>(548.75)</b>	<b>-17.01%</b>	<b>0.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 6/1/2018 To 6/30/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	0.00	5,500.00	(5,500.00)	100.00%	27,500.00	33,000.00	(5,500.00)	16.67%	66,000.00
9020 Interest	56.77	358.00	(301.23)	84.14%	2,603.14	2,148.00	455.14	-21.19%	4,300.00
9021 RBC Tax-Exempt Interest	378.96	0.00	378.96	0.00%	378.96	0.00	378.96	0.00%	0.00
TOTAL Reserve Income	435.73	5,858.00	(5,422.27)	92.56%	30,482.10	35,148.00	(4,665.90)	13.28%	70,300.00
TOTAL Income	435.73	5,858.00	(5,422.27)	92.56%	30,482.10	35,148.00	(4,665.90)	13.28%	70,300.00
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	26,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	3,755.00	0.00	(3,755.00)	0.00%	11,270.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	3,755.00	0.00	(3,755.00)	0.00%	37,270.00
TOTAL Expense	0.00	0.00	0.00	0.00%	3,755.00	0.00	(3,755.00)	0.00%	37,270.00
Excess Revenue / Expense	435.73	5,858.00	(5,422.27)	92.56%	26,727.10	35,148.00	(8,420.90)	23.96%	33,030.00