

# Balance Sheet

Period 01/31/2020

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001 Operating- Alliance Cash	2,870.00		2,870.00
<b>Total Cash</b>	<b>2,870.00</b>		<b>2,870.00</b>
<u>Reserve</u>			
1110 Reserve/Dain/MM		387,231.22	387,231.22
1115 Reserve/ Alliance		3,347.54	3,347.54
1302 Mortgage- Backed Securities		69,713.82	69,713.82
<b>Total Reserve</b>		<b>460,292.58</b>	<b>460,292.58</b>
<u>Accounts Receivable</u>			
1400 Members Receivable	39.55		39.55
<b>Total Accounts Receivable</b>	<b>39.55</b>		<b>39.55</b>
<u>Other Assets</u>			
1460 Due To/ (From) Reserves		4,393.93	4,393.93
1480 Due To/ (From) Operating	(4,393.93)		(4,393.93)
1530 Accrued Interest Receivable		160.24	160.24
1800 Prepaid Insurance	3,379.27		3,379.27
<b>Total Other Assets</b>	<b>(1,014.66)</b>	<b>4,554.17</b>	<b>3,539.51</b>
<b>Total Assets</b>	<b>1,894.89</b>	<b>464,846.75</b>	<b>466,741.64</b>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000 Accounts Payable	2,200.32		2,200.32
2050 Dues Paid in Advance	12,605.00		12,605.00
2100 Comcast Contract		2,400.00	2,400.00
<b>Total Current Liabilities</b>	<b>14,805.32</b>	<b>2,400.00</b>	<b>17,205.32</b>
<u>Equity</u>			
3300 Restricted Reserves		457,018.09	457,018.09
3900 Retained Earnings	(17,557.92)		(17,557.92)
Net Income	4,647.49	5,428.66	10,076.15
<b>Total Equity</b>	<b>(12,910.43)</b>	<b>462,446.75</b>	<b>449,536.32</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,894.89</b>	<b>464,846.75</b>	<b>466,741.64</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b><u>Income</u></b>										
4000 Member Fees	18,720.00	18,720.00	0.00	0.00%	18,720.00	18,720.00	0.00	0.00%	224,640.00	
4100 Late Fees	70.00	25.00	45.00	-180.00%	70.00	25.00	45.00	-180.00%	300.00	
4200 Special Charges	4.55	8.00	(3.45)	43.13%	4.55	8.00	(3.45)	43.13%	100.00	
4300 Additional Working Capital	0.00	83.00	(83.00)	100.00%	0.00	83.00	(83.00)	100.00%	1,000.00	
4400 Operating Interest	0.90	2.00	(1.10)	55.00%	0.90	2.00	(1.10)	55.00%	25.00	
4810 Master Water Reimb.	0.00	208.00	(208.00)	100.00%	0.00	208.00	(208.00)	100.00%	2,500.00	
<b>TOTAL Income</b>	<b>18,795.45</b>	<b>19,046.00</b>	<b>(250.55)</b>	<b>1.32%</b>	<b>18,795.45</b>	<b>19,046.00</b>	<b>(250.55)</b>	<b>1.32%</b>	<b>228,565.00</b>	
<b>TOTAL Income</b>	<b>18,795.45</b>	<b>19,046.00</b>	<b>(250.55)</b>	<b>1.32%</b>	<b>18,795.45</b>	<b>19,046.00</b>	<b>(250.55)</b>	<b>1.32%</b>	<b>228,565.00</b>	
<b>Expense</b>										
<b><u>Administrative</u></b>										
6140 Supplies/ Copies/ Postage	0.00	29.00	29.00	100.00%	0.00	29.00	29.00	100.00%	350.00	
6160 Other Administrative	20.00	46.00	26.00	56.52%	20.00	46.00	26.00	56.52%	550.00	
<b>TOTAL Administrative</b>	<b>20.00</b>	<b>75.00</b>	<b>55.00</b>	<b>73.33%</b>	<b>20.00</b>	<b>75.00</b>	<b>55.00</b>	<b>73.33%</b>	<b>900.00</b>	
<b><u>Insurance</u></b>										
6810 D&O Insurance	152.91	153.00	0.09	0.06%	152.91	153.00	0.09	0.06%	1,835.00	
6820 Hazard Insurance Premium	5,123.92	5,063.00	(60.92)	-1.20%	5,123.92	5,063.00	(60.92)	-1.20%	60,759.00	
6840 Umbrella Insurance	101.00	101.00	0.00	0.00%	101.00	101.00	0.00	0.00%	1,212.00	
6850 Workman's Compensation	27.08	29.00	1.92	6.62%	27.08	29.00	1.92	6.62%	350.00	
6860 Volunteer Insurance	0.00	42.00	42.00	100.00%	0.00	42.00	42.00	100.00%	500.00	
<b>TOTAL Insurance</b>	<b>5,404.91</b>	<b>5,388.00</b>	<b>(16.91)</b>	<b>-0.31%</b>	<b>5,404.91</b>	<b>5,388.00</b>	<b>(16.91)</b>	<b>-0.31%</b>	<b>64,656.00</b>	
<b><u>Landscaping</u></b>										
6410 Landscape Contract	0.00	1,275.00	1,275.00	100.00%	0.00	1,275.00	1,275.00	100.00%	15,300.00	
6420 Landscape Other	0.00	42.00	42.00	100.00%	0.00	42.00	42.00	100.00%	500.00	
6430 Shrub/ Tree Care/Insect	0.00	83.00	83.00	100.00%	0.00	83.00	83.00	100.00%	1,000.00	
6440 Snow Removal	0.00	2,200.00	2,200.00	100.00%	0.00	2,200.00	2,200.00	100.00%	11,000.00	
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00	
6451 Backflow Testing	0.00	150.00	150.00	100.00%	0.00	150.00	150.00	100.00%	1,800.00	

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6470 Shared Waterfall Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
<b>TOTAL Landscaping</b>	<b>0.00</b>	<b>3,750.00</b>	<b>3,750.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>3,750.00</b>	<b>3,750.00</b>	<b>100.00%</b>	<b>32,100.00</b>
<b><u>Professional and Legal</u></b>									
6040 Management Fees	1,061.00	1,061.00	0.00	0.00%	1,061.00	1,061.00	0.00	0.00%	12,732.00
6060 Legal Expense	0.00	8.00	8.00	100.00%	0.00	8.00	8.00	100.00%	100.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	275.00
<b>TOTAL Professional and Legal</b>	<b>1,061.00</b>	<b>1,069.00</b>	<b>8.00</b>	<b>0.75%</b>	<b>1,061.00</b>	<b>1,069.00</b>	<b>8.00</b>	<b>0.75%</b>	<b>13,107.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
6320 Fence/ Common Lighting	0.00	8.00	8.00	100.00%	0.00	8.00	8.00	100.00%	100.00
6355 Exterminating/ Pest Control	0.00	13.00	13.00	100.00%	0.00	13.00	13.00	100.00%	150.00
6395 Alarm Monitoring & Repairs	0.00	67.00	67.00	100.00%	0.00	67.00	67.00	100.00%	800.00
<b>TOTAL Repairs and Maintenance</b>	<b>0.00</b>	<b>113.00</b>	<b>113.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>113.00</b>	<b>113.00</b>	<b>100.00%</b>	<b>1,350.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,240.00	5,240.00	0.00	0.00%	5,240.00	5,240.00	0.00	0.00%	62,902.00
<b>TOTAL Reserve</b>	<b>5,240.00</b>	<b>5,240.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>5,240.00</b>	<b>5,240.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>62,902.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	100.20	421.00	320.80	76.20%	100.20	421.00	320.80	76.20%	5,050.00
6720 Water	121.53	1,833.00	1,711.47	93.37%	121.53	1,833.00	1,711.47	93.37%	22,000.00
6740 Sewer	2,200.32	2,208.00	7.68	0.35%	2,200.32	2,208.00	7.68	0.35%	26,500.00
<b>TOTAL Utilities</b>	<b>2,422.05</b>	<b>4,462.00</b>	<b>2,039.95</b>	<b>45.72%</b>	<b>2,422.05</b>	<b>4,462.00</b>	<b>2,039.95</b>	<b>45.72%</b>	<b>53,550.00</b>
<b>TOTAL Expense</b>	<b>14,147.96</b>	<b>20,097.00</b>	<b>5,949.04</b>	<b>29.60%</b>	<b>14,147.96</b>	<b>20,097.00</b>	<b>5,949.04</b>	<b>29.60%</b>	<b>228,565.00</b>
<b>Excess Revenue / Expense</b>	<b>4,647.49</b>	<b>(1,051.00)</b>	<b>5,698.49</b>	<b>542.20%</b>	<b>4,647.49</b>	<b>(1,051.00)</b>	<b>5,698.49</b>	<b>542.20%</b>	<b>0.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**  
 Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	5,240.00	5,240.00	0.00	0.00%	5,240.00	5,240.00	0.00	0.00%	62,902.00
9020 Interest	194.66	326.00	(131.34)	40.29%	194.66	326.00	(131.34)	40.29%	3,913.00
9025 Prem/Disc/Handling Investments	(6.00)	0.00	(6.00)	0.00%	(6.00)	0.00	(6.00)	0.00%	0.00
TOTAL Reserve Income	5,428.66	5,566.00	(137.34)	2.47%	5,428.66	5,566.00	(137.34)	2.47%	66,815.00
TOTAL Income	5,428.66	5,566.00	(137.34)	2.47%	5,428.66	5,566.00	(137.34)	2.47%	66,815.00
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9133 Stucco	0.00	1,917.00	1,917.00	100.00%	0.00	1,917.00	1,917.00	100.00%	23,000.00
9135 Concrete	0.00	2,917.00	2,917.00	100.00%	0.00	2,917.00	2,917.00	100.00%	35,000.00
9170 Landscaping	0.00	917.00	917.00	100.00%	0.00	917.00	917.00	100.00%	11,000.00
TOTAL Reserve Expenses	0.00	5,751.00	5,751.00	100.00%	0.00	5,751.00	5,751.00	100.00%	69,000.00
TOTAL Expense	0.00	5,751.00	5,751.00	100.00%	0.00	5,751.00	5,751.00	100.00%	69,000.00
Excess Revenue / Expense	5,428.66	(185.00)	5,613.66	0.00%	5,428.66	(185.00)	5,613.66	0.00%	(2,185.00)