

Happy New Year -

As we start a new year, here’s an update from the TrailMark Metro District:

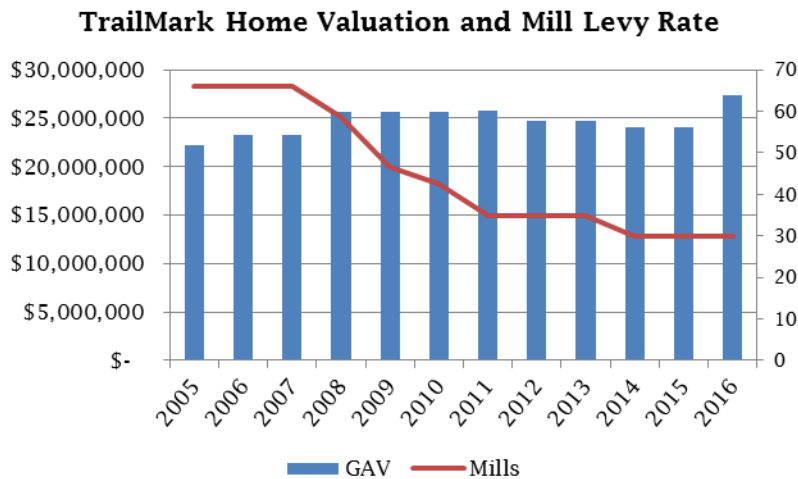
FOR THOSE NEW TO THE NEIGHBORHOOD - What’s the TrailMark Metro District?

The TrailMark Metropolitan District (commonly referred to as “TMMD”) is a quasi-governmental entity, and is a separate organization from the TrailMark Homeowners Association (HOA), a private organization. While the TMMD and HOA occasionally collaborate on some neighborhood issues, both organizations have their own Board of Directors and completely different purposes. The TMMD sets an annual mill levy for TrailMark property owners. Taxes collected by TMMD are currently used primarily to pay off existing debt (construction bonds which the developer used for the neighborhood’s infrastructure), to maintain the health and quality of the neighborhood’s ponds, for the annual painting (and the future replacement) of common area fencing, and the TMMD general operating costs.

MILL LEVY (TAXES)

In December, the TMMD certified Tax Levies at 30 mills for 2016. This is the same mill levy that has been in place since 2014.

One mill is equal to 1/1000 of a dollar of the property’s assessed value as determined by Jefferson County. The chart below shows the annual mill rate for TMMD and the Average Assessed home value (GAV) since 2005. More information on TMMD Taxes and Mills can be found under the TMMD tab on the TrailMark web page (www.trailmark.org).



BONDS

The 2016 mill levy assessed for the TMMD's Debt Fund (bond repayment) is less than what is necessary to meet TMMD's 2016 bond payments. As in prior years, the TMMD has chosen to under-collect the revenue necessary for bond payments and instead utilize excess cash reserves to supplement the shortage of revenue collected for the Debt Fund in 2016.

The District has three remaining bonds outstanding (Bond Obligation):

Maturity	Principle	Interest	Total
2016	\$670,000	\$76,648	\$746,648
2017	\$695,000	\$52,527	\$747,527
2018	\$715,000	\$26,813	\$741,813

OPENINGS FOR DIRECTORS ON TMMD BOARD!

In May, two of TMMD's five board positions will be up for election. TMMD board positions are for a term of 4 years.

Board Member Qualifications:

To qualify as a director, a person must be an "eligible elector" defined as a registered voter of Colorado **and either:**

- a resident of the district for not less than 30 days; or
- the owner (or spouse of the owner) of taxable real or personal property situated in the District; or
- a person obligated to pay taxes under a contract to purchase taxable property.
 - Director qualifications must be met at the time of the execution of the nomination petition and must be maintained in order to remain qualified as a director.

Those Interested in Serving on the Board

- Anyone interested in serving on the board of directors will need to submit a Self-Nomination and Acceptance form by **February 26, 2016**.
- The Self-Nomination and Acceptance form has been included in this mailing. Self-Nomination and Acceptance forms may also be obtained from the District Designated Election Official (DEO), Sue Blair, c/o Community Resource Services of Colorado, 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, CO 80111, and Telephone: (303) 381-4960, sblair@crsofcolorado.com. The form is also available on the District's website (www.trailmark.org) under the Elections tab.

General Election Information:

- The election will be held on the **May 3, 2016**, between 7:00 a.m. -7:00 p.m.
- Official election ballots will be sent to eligible TrailMark voters prior to May 3, 2016
- Completed ballots need to be received by the election official no later than 7:00 p.m. on May 3, 2016

PONDS

TrailMark has 1 pond and 3 wetlands for which TMMD is responsible. TMMD contracts a specialist to maintain the quality of the water and health of these water bodies. Maintenance includes things such as algae monitoring and treatment, debris removal from outlet areas and aeration system maintenance.

FENCES

TrailMark's common area fencing is painted annually. The painting is broken into segments: fencing in Filings 1 & 5 painted one year, Filing 2 the next year, Filing 3 the next, Filing 4 the last. Then the rotation begins again. TMMD is responsible for the annual fence painting while the HOA is responsible for fence maintenance and repairs; the TMMD and HOA cost-share for both responsibilities. Additionally, it is anticipated that the common area fences will need to be replaced in the future (currently planned in 2022). In order to meet this future expense, the TMMD maintains a reserve fund to ensure the TMMD has the money necessary to cover this future cost.

UPCOMING MEETINGS

The TMMD meeting calendar for 2016 is noted below. All meetings begin at 6:30pm and are held at the TrailMark Learning Center at 9743 S Carr Way.

- March 15, 2016
- May 17, 2016
- July 19, 2016
- September 20, 2016
- November 10, 2016

MORE INFORMATION REGARDING THE TMMD CAN BE FOUND UNDER THE TMMD TAB ON THE TRAILMARK WEBSITE @ www.trailmark.org