

**Van Schooneveld and Co., Inc.**  
Certified Public Accountants

Principals  
Jack C. Schroeder  
Larry R. Beardsley  
Richard M. Carlson  
Mark D. Elmshauser  
Kevin F. Collins

March 3, 1999

Board of Directors  
Chatfield Green Metropolitan District  
Douglas County, Colorado

We have compiled the Application for Exemption from Audit of Chatfield Green Metropolitan District as of and for the year ended December 31, 1998, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Colorado State Auditor's office information that is the representation of management. We have not audited or reviewed the accompanying Application for Exemption from Audit and, accordingly, do not express an opinion or any other form of assurance on it.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado State Auditor's office, which differ from generally accepted accounting principles. Accordingly, the Application for Exemption from Audit is not designed for those who are not informed about such differences.

*Van Schooneveld and Co., Inc.*

Certified Public Accountants

# Application for Exemption from Audit

For the year ended December 31, 1998  
(Fiscal year ended) \_\_\_\_\_

Entity: Chatfield Green Metropolitan District  
Address: 141 Union Blvd., #150  
Lakewood, CO 80228  
Telephone: 303-986-0835 Year Last Audited: 12/31/97

The Local Government Audit Law, Section 29-1-604, C.R.S., requires local governments to meet the following criteria in order to be considered for approval for exemption from audit requirements by the Office of the State Auditor.

Revenues or Expenditures	Exempt from Audit?	Who completes exemption form?
Less than \$100,000	Yes	*Person <u>skilled</u> in governmental accounting
More than \$100,000 but less than \$300,000	Yes	** <u>Independent accountant</u> with knowledge of governmental accounting requirements
More than \$300,000	No (Audit is required)	Not Applicable

\*This means possessing sufficient knowledge of governmental accounting to complete the exemption form.  
\*\*Independent means someone who is separate from the entity.

## Certification of Preparer

I certify that I meet the requirements above to complete this Application for Exemption from Audit and that the information in this Application is complete and accurate to the best of my knowledge.



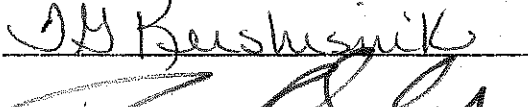


Name: \_\_\_\_\_ Title: \_\_\_\_\_  
Firm Name: Van Schooneveld and Co., Inc., CPA's  
Firm Address: 6000 Greenwood Plaza Blvd. #110, Greenwood Village, CO 80111  
Date Prepared: March 2, 1999 Phone Number: 303-779-4000  
Signature: See Accountants' Compilation Report

The Audit Law requires that a person independent of the entity complete the Application if revenues or expenditures are more than \$100,000 but less than \$300,000. Please describe what your relationship is with the entity. Certified Public Accountants. Independent to the affairs of the  
Chatfield Green Metropolitan District as defined by the American Institute of  
Certified Public Accountants

## Governing Body Approval

We, the undersigned, certify that this application for exemption has been:

- Prepared consistent with Section 29-1-604, C.R.S., which states that an application with revenues and expenditures less than \$100,000 must be prepared by a person skilled in governmental accounting OR an application with revenues and expenditures more than \$100,000 but less than \$300,000 must be prepared by an independent accountant with knowledge of governmental accounting.
- Completed to the best of our knowledge and is accurate and true.
- Reviewed and approved by a majority of the governing body at a meeting of the governing body.

Name (please print or type)	Date Term Expires	Signature
Andy Chaikovsky	2002	
Tim E. Roberts	2002	
Stephen C. Ormiston	2000	
Teresa G. Kershnik	2002	
James Spehalski	2000	

Application for Exemption from Audit  
Balance Sheet for All Funds and Account Groups

	Debt		Capital		
	General	Service	Projects	GLTDG	
	Fund	Fund	Fund	**Account Group	Totals
<b>Assets:</b>					
Cash & Cash Equivalents	2,531	5,037	256		7,824
Investments	8,675				8,675
Receivables:					
Accounts Receivable					
Taxes	8,789	51,636			60,425
Other: (specify)					
Due from other Entities or Funds					
Restricted Assets: (specify)					
Property and Equipment:					
Land					
Buildings					
Machinery and Equipment					
Furniture and Fixtures					
Accumulated Depreciation					
Amt. to be provided for long-term debt				69,240	69,240
Other: (specify)					
<b>*Total Assets:</b>	19,995	56,673	256	69,240	146,146
<b>Liabilities and Fund Equity:</b>					
<b>Liabilities:</b>					
Accounts Payable	1,659	5,037	256		6,952
Accrued Payroll and Related Liabilities					
Accrued Interest Payable					
Due to other Entities or Funds					
Deferred Revenue	8,789	51,636			60,425
Bank Loans Payable					
Farmer's Home Admin. Payable					
Bonds Payable:					
General Obligation Bonds Payable:					
Current					
Long-term					
Revenue Bonds Payable:					
Current					
Long-term					
Lease Purchase Agreements					
Other: (specify) Developer advance				69,240	69,240
<b>Total Liabilities:</b>	10,448	56,673		69,240	136,617
<b>Equity:</b>					
Investment in General Fixed Assets					
Contributed Capital					
Fund Balance and/or Retained Earnings:					
Emergency Reserves	400				400
Other Designations/Reserves					
Undesignated/Unreserved	9,147				9,147
<b>Total Equity:</b>	9,547				9,574
<b>*Total Liabilities and Equity:</b>	19,995	56,673	256	69,240	146,164

\* Total Assets should equal Total Liabilities and Total Equity.

\*\*This column may be used to record financial information for a Fund or an Account Group. Please specify.

Note: Attach additional sheets as necessary. For assistance in completing these financial forms, see the Application instructions.

Application for Exemption from Audit  
**Operating Statement - All Governmental and Expendable Trust Funds**  
(Includes General, Special Revenue, Debt Service, Capital Projects, and Expendable Trust Funds)

	General Fund	Debt Serv Fund	Capital Proj Fund	Totals (Carry- forward to Page 9
<b>Revenues and Other Financing Sources:</b>				
<b>Taxes:</b>				
Property	9,930			9,930
Specific Ownership	1,378			1,378
Sales and Use Tax				
Other: (specify)				
<b>Licenses and Permits</b>				
<b>Intergovernmental:</b>				
Highway User Tax				
Mineral Leasing				
Conservation Trust Fund				
Community Development Block Grant				
Fire & Police Pension				
Other: (specify)				
<b>Charges for Sales and Services</b>				
<b>Fines and Forfeits</b>				
<b>Special Assessments</b>				
Interest/Investment Income	469			469
<b>Debt Proceeds</b>				
<b>Sale of Fixed Assets</b>				
Other: (specify)   Developer advance	32,048	34,148	3,044	69,240
<b>Total Revenues and Other Financing Sources:</b>	43,825	34,148	3,044	81,017
<b>Expenditures and Other Financing Uses:</b>				
<b>Current:</b>				
General Government:	38,296			38,296
Judicial:				
Public Safety:				
Law Enforcement				
Fire				
Other: (specify)				
Public Works:				
Highways & Streets				
Solid Waste				
Other: (specify)				
Health				
Culture and Recreation:				
Other: (specify)				
<b>Capital Outlay</b>				
<b>Debt Service:</b>				
Principal				
Interest				
Bond Issuance Costs		34,148	3,044	37,192
<b>Total Expenditures and Other Financing Uses:</b>	38,296	34,148	3,044	75,488
<b>Net Interfund Transfers:</b>				
<b>Financing</b>				
<b>Sources Over (Under) Expenditures &amp; Other Uses:</b>	5,529	0	0	5,529
Fund Balance, January 1:	4,018	0	0	4,018
Fund Balance, December 31:	9,547	0	0	9,547

Note: Attach additional sheets as necessary. For assistance in completing these financial forms, see the Application instructions.

Application for Exemption from Audit  
Operating Statement - Proprietary and Similar Trust Funds

(Includes Enterprise, Internal Service, Nonexpendable Trust, and Pension Trust Funds)

	Fund	Fund	Fund	Totals	Totals from Page 8	Totals All Funds
<b>Revenues and Other Financing Sources:</b>						
Taxes:						
Property					9,930	9,930
Specific Ownership					1,378	1,378
Sales and Use Tax						
Other: (specify)						
Grants and Subsidies:						
Mineral Leasing						
Community Development Block Grant						
Conservation Trust Fund						
Fire & Police Pension						
Other: (specify)						
Charges for Sales and Services						
Rental Income						
Interest Revenue					469	469
Other: (specify) Developer advance					69,240	69,240
Sub-Total Revenues:					81,017	81,017
<b>Other Financing Sources:</b>						
Tap fees						
Development fees						
Debt proceeds						
Sale of Fixed Assets						
Other: (specify)						
Sub-Total Other Financing Sources:						
<b>Total Revenues and Other Financing Sources:</b>					81,017	81,017
<b>Expenses and Other Financing Uses:</b>						
General Operating & Administrative					38,296	38,296
Salaries						
Payroll Taxes						
Contract Services						
Employee Benefits						
Insurance						
Accounting and Legal fees						
Repair and Maintenance						
Supplies						
Utilities						
Capital Outlay						
Debt Service:						
Debt Principal						
Interest						
Other: (specify) Bond issue costs					37,192	37,192
Total Expenses and Other Financing Uses:					75,488	75,488
Net Interfund Transfers:						
<b>Reconciling Items:</b>						
Subtract: Other Financing Sources Subtotal						
Depreciation						
Add back: Capital Outlay						
Debt Principal						
Other: (specify)						
Total Reconciling Items:						
Net Income:					5,529	5,529
Retained Earnings, January 1:					4,018	4,018
Retained Earnings, December 31:					9,547	9,547

Note: Attach additional sheets as necessary. For assistance in completing these financial forms, see the Application instructions.

## General Questions Concerning the Entity

1. What type of services does the entity provide? (check the applicable services)

<input type="checkbox"/> Police	<input type="checkbox"/> Electric	<input type="checkbox"/> Cemetery
<input type="checkbox"/> Street Maint.	<input type="checkbox"/> Traffic Control	<input checked="" type="checkbox"/> Sewer
<input type="checkbox"/> Fire	<input type="checkbox"/> Health	<input type="checkbox"/> Parks & Recreation
<input type="checkbox"/> Pest Control	<input type="checkbox"/> Trash Removal	<input checked="" type="checkbox"/> Street Lighting
<input checked="" type="checkbox"/> Water	<input type="checkbox"/> Other - explain	<u>Irrigation, drainage, street and safety protection, improvements and streetscaping as well as operation and maintenance of streetscaping</u>

2. Does the entity provide services in cooperation with any other governmental unit (i.e., mutual aid or intergovernmental agreements)? Yes ☒ No ☐ N/A ☐

If so, list service and name of other government entity. South Suburban Park and Recreation District - Overlap of the two districts, share certain revenue with respect to capital, operations and maintenance costs, Ken-Caryl Ranch Water and

Sanitation District - sanitary sewer service (continued on Question 12)

Is the entity financially accountable for any other organizations?

Yes ☐ No ☒ N/A ☐

**Note:** Financially accountable is defined by governmental standards as, "The level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government."

If so, what are the names of the other organizations? \_\_\_\_\_

3. Pension Information: No employees

a) How many employees does the entity have? \_\_\_\_\_ Volunteers? \_\_\_\_\_

b) Employees/volunteers are covered by:

Fire & Police Pension Assn. _____	Public Employees Retirement Assn. _____
Social Security _____	Other (specify plan below) _____

c) Please provide a plan name and description if "Other" employee/volunteer pension or savings plan is indicated above. \_\_\_\_\_

d) What were total employer contributions to employee/volunteer pension plans for the year? \$ \_\_\_\_\_

e) What were the state contributions to local fire and police pension plans for the year? \$ \_\_\_\_\_

What was the local contribution to this plan? \$ \_\_\_\_\_

4. **Interfund Transfers:** Please list out interfund transfers by fund and amount.

Interfund Transfers From:

Interfund Transfers To:

_____ Fund	\$ _____	_____ Fund	\$ _____
_____ Fund	\$ _____	_____ Fund	\$ _____
_____ Fund	\$ _____	_____ Fund	\$ _____
_____ Fund	\$ _____	_____ Fund	\$ _____

5. Does the entity take an annual inventory of individual items of property, including equipment and fixtures, in accordance with Section 29-1-504, C.R.S., inventory requirements?

Yes \_\_\_\_\_ No \_\_\_\_\_ N/A X

6. Are the entity's deposits entirely covered by Federal Insurance?

Yes X No \_\_\_\_\_ N/A \_\_\_\_\_

If 6 is no, are the deposits collateralized in accordance with the Public Deposit Protection Act? (The entity may need to consult with its financial institution to answer this question.)

Yes \_\_\_\_\_ No \_\_\_\_\_ N/A X

7. Please list the amount and types of investments your entity holds, in accordance with Section 24-75-601.3, C.R.S.

COLOTRUST account	\$ 8,675
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

8. **Budget Information:**

- a) Did the entity file a budget with the Department of Local Affairs?

Yes X No \_\_\_\_\_ N/A \_\_\_\_\_

- b) Please list the expenditures portion of the adopted budget of the reporting year by fund. (A budget to actual statement may be substituted.)

<u>Fund Type</u>	<u>Adopted Budget</u>
General Fund	\$ 51,592
_____ Fund	\$ 4,510,000
Debt Service Fund	\$ 4,074,000
Capital Projects Fund	\$ _____
_____ Fund	\$ _____
_____ Fund	\$ _____
Total	\$ 8,635,592



9. Debt Information: (Please attach a copy of the entity's debt schedule for any debt, including general obligation bonds and revenue bonds.)

a) Is the entity current in its debt service payments? Yes \_\_\_ No \_\_\_ N/A X

b) Does the entity have any authorized, but unissued, bonds?

Yes X No \_\_\_ N/A \_\_\_

If so, what amount? \$ 10,200,000 What year(s) authorized? 1998

c) Does the entity have defeased debt? Yes \_\_\_ No X N/A \_\_\_

If so, include amount outstanding? \_\_\_\_\_

d) Lease Agreements: None

What is being leased? \_\_\_\_\_

What is the original date of the lease? \_\_\_\_\_

How many years is this lease for? \_\_\_\_\_

Is this lease subject to annual appropriation? \_\_\_\_\_

What are the entity's annual lease payments? \$ \_\_\_\_\_

10. Does the entity believe it is in compliance with all provisions of TABOR?

Yes X No \_\_\_ N/A \_\_\_

If no or N/A, please explain. \_\_\_\_\_

11. Are there any pass-through grants or other resources that are not included in the financial information submitted? Yes \_\_\_ No X N/A \_\_\_

If yes, please describe. \_\_\_\_\_

12. Comments: City and County of Denver - Provision of water services under the City of Littleton total service contract. The District is entirely within the City of Littleton and the City will provide certain municipal services to the area and approved the District's amended service plan during 1998.

13. Mail Form to:

Office of the State Auditor  
Local Government Audits  
Legislative Services Building  
200 E. 14th Avenue  
Denver, CO 80203 - 2211