

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2012 BUDGET**

	2010 Actual	YTD Actual 10/31/2011	2011 Estimated	Adopted 2011 Budget	Adopted 2012 Budget
REVENUE:					
Property Tax (10 Mills \$24,722,227 AV)	\$ 307,194	\$ 257,762	\$ 258,320	\$ 258,320	\$ 247,222
Specific Ownership Tax	72,542	43,811	52,573	53,759	45,000
HOA Cost Sharing	19,741	14,428	14,428	12,500	15,000
Interest Income	2,435	1,414	1,697	2,500	2,000
Miscellaneous Income	1,582	710	710	500	500
Total Revenue	403,494	318,125	327,728	327,579	309,722
EXPENDITURES					
Management and Accting (6 Brd Mtgs)	47,663	21,045	24,000	48,000	25,200
District Management - Special Services	-	1,891	4,000	5,000	5,000
Audit	7,974	8,485	8,485	8,000	9,000
Director's Fees	7,800	2,936	5,000	5,000	5,000
Engineering (Water Case)	2,325	7,590	9,000	-	10,000
Election	14,717	-	-	-	12,000
Insurance/SDA Dues	2,047	666	2,500	3,000	2,500
Legal	17,912	7,946	10,000	15,000	15,000
Legal - Water Rights	-	3,671	5,000	10,000	10,000
Legal Publications	-	-	-	250	250
Miscellaneous Expense	5,001	2,752	3,500	3,500	3,500
Payroll Taxes	-	1,483	1,500	1,000	1,500
County Treasurer's Fees	4,609	3,303	3,875	3,875	3,708
Utilities	748	621	800	1,000	1,700
Ground Maintenance - HOA	3,390	3,390	5,000	10,000	7,500
Ground Maintenance - General	-	2,200	2,500	-	2,500
Field Supervision	14,344	5,627	7,000	5,000	7,000
Fence Painting & Repair	26,549	27,352	30,000	25,000	30,000
Stormwater System					
- General Maintenance	13,593	6,720	25,720	35,000	27,500
- Maintenance - Centennial Water	942	-	1,000	4,000	4,000
- Project Management	8,718	6,185	8,000	10,000	4,000
- Water Quality Monitoring	-	-	500	1,000	1,000
- Improvements	8,909	21,900	25,000	10,000	10,000
Transfer to Debt Service Fund	-	-	44,378	43,858	142,965
Asset Replacement Reserve *	-	-	-	-	175,000
Emergency Reserve (Tabor 3% -required)	-	-	-	6,200	6,200
Total Expenditures	187,241	135,763	226,758	253,683	522,023
OTHER FINANCING SOURCES					
Transfers from Other Funds	12,923	-	-	-	-
Total Other Financing Sources	12,923	-	-	-	-
EXCESS REVENUE OVER(UNDER) EXPENDITURES	229,176	182,362	100,970	73,896	(212,301)
Beginning Cash Available	836,720	1,065,896	1,065,896	1,019,923	1,267,836
Ending Cash Available	\$ 1,065,896	\$ 1,248,258	\$ 1,267,836	\$ 1,093,819	\$ 843,234

* Assesst Replacement Reserve to be used for projects including but not limited to:

1) Complete Fence Section Replacement 2) Aeration Equipment Replacement 3)Major Pond Improvements
Additional funding -\$25,000/yr beginning in 2013

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
ADOPTED 2012 BUDGET**

	2010 Actual	YTD Actual 10/31/2011	2011 Estimated	Adopted 2011 Budget	Adopted 2012 Budget
REVENUE:					
Property Tax *	\$ 780,785	\$ 644,405	\$ 645,801	\$ 645,801	\$ 618,056
Transfer from General Fund	-	-	44,378	43,858	142,965
Interest Income	955	337	400	1,000	445
Total Revenue	781,740	644,742	690,579	690,659	761,466
EXPENDITURES					
Bond Principal	590,000	-	590,000	590,000	595,000
Bond Interest	155,966	77,983	155,966	155,966	155,966
Paying Agent Fees	500	500	1,000	1,000	1,000
County Treasurer's Fees	11,715	10,234	10,500	9,687	9,500
Total Expenditures	758,181	88,717	757,466	756,653	761,466
EXCESS REVENUE OVER(UNDER) EXPENDITURES	23,559	556,025	(66,887)	(65,994)	-
Beginning Funds Available	43,328	66,887	66,887	65,994	-
Ending Funds Available	\$ 66,887	\$ 622,912	\$ -	\$ -	\$ -

Property Tax (25 Mills - \$25,832,040 AV)* for 2011 budget

25,832,040
0.025
<hr/> 645,801

*Property Tax (25 Mills -\$24,722,227AV) for 2012 Budget

24,722,227
0.025
<hr/> 618,056