

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TRAILMARK METROPOLITAN DISTRICT HELD November 13, 2014

A special meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as “Board”) was held on Thursday, November 13, 2014 at 7:00 p.m., at the TrailMark Learning Center, 9743 South Carr Way, Littleton, Colorado. This meeting was open to the public.

ATTENDANCE

The special meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Lori Tolle
James Russell
Todd Roser
Curt Fankhouser
Catherine H. LaClair

Also present were:

Cathy Noon; Community Resource Services
Members of the Community

CALL TO ORDER

Director Tolle called the meeting to order at 7:22 p.m. Introductions of the Board members and community members were made.

ADMINISTRATIVE ITEMS

Agenda: Ms. Noon presented the Board with the proposed Agenda. Upon a motion by Director Roser and a second by Director Russell, the Board voted unanimously to approve the agenda

Minutes: The minutes of the September 16, 2014 Board meeting were presented to the Board. Upon a motion by Director Fankhouser and a second by Director Russell, the Board voted unanimously to approve said minutes as presented.

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HOA UPDATE

None. This meeting was held in conjunction with the Annual HOA meeting.

FINANCIAL ITEMS

Review and Approve Ratification and Payment of Claims: After review, upon a motion by Director Russell and a second by Director Roser, the Board voted unanimously to ratify the October 2014 claims represented by check numbers 3868 - 3875 totaling \$5,173.78 and approve the current claims represented by check number 3876 totaling \$2,178.93 as presented.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending November 6, 2014. After review, upon a motion by Director Roser and a second by Director Fankhouser the Board accepted the cash position as presented.

Financial Statements: Ms. Noon reviewed the financial statements dated November 6, 2014. After review, upon a motion by Director Roser and a second by Director Fankhouser, the Board accepted the financial statements as presented.

Public Hearing to Adopt 2014 Budget, Appropriate Expenditures and Certify Mill Levy – Director Tolle opened the Public Hearing at 7:40 p.m. Ms. Noon presented the proposed budget. The Board answered general budget related questions from the public describing the reserve account, the upcoming fence replacement analysis, upcoming projects (nothing currently under review by the Board) and the annual process to get home assessment values from the County. The Mill levy for 2015 is the same as 2014. The public hearing was closed at 8:15 p.m. Upon a motion by Director Tolle and a second by Director Roser, the Board voted unanimously to adopt the 2015 budget, appropriate expenditures and certify the mill levy at 10 mills for the General Fund and 20 mills for the Debt Service Fund.

Letter of Notice to US Bank for 2015 Bond Redemption: Director Roser moved to accept letter for 2015 Bond Redemption in January 2015. Upon second by Director Fankhouser, vote was taken and motion carried unanimously.

Engagement Letter from Schilling & Company to Conduct 2014 Audit: Director Tolle moved to accept Schilling & Company to Conduct 2014 Audit. Upon second by Director Roser, vote was

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taken and motion carried unanimously.

BOARD MEMBER ITEMS

None.

MAINTENANCE AND OPERATIONAL ITEMS

Director Russell moved to ratify expense for Russian Olive Tree removal by Aquatics Associates, not to exceed \$2,000.00. Upon second by Director Roser, vote was taken and motion carried unanimously.

LEGAL ITEMS

None.

MANAGEMENT ITEMS

None.

OTHER BUSINESS

Calling 911 from TrailMark: Director Tolle reviewed and discussed tips that will help direct calls from TrailMark to West Metro Fire more quickly.

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ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Russell, seconded by Director Fankhouser, and passed unanimously, the meeting was adjourned at 8:35 p.m.

Respectfully submitted,

Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL NOVEMBER 13, 2014 MINUTES OF THE TRAILMARK METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

Lori Tolle

James Russell

Todd Roser

Curtis Fankhouser

Catherine H. LaClair