

**TRAILMARK NETROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Six Months Ended June 30, 2009**

|  | <u>YTD<br/>Actual</u>    | <u>2009<br/>Budget</u> | <u>Variance<br/>Over(Under)</u> | <u>Percent<br/>of Budget<br/>(50% YTD)</u> |
|--|--------------------------|------------------------|---------------------------------|--|
| <b>REVENUE:</b>                                    |                          |                        |                                 |  |
| Property Tax                                       | \$ 283,660               | \$ 478,068             | \$ (194,408)                    | 59%  |
| Specific Ownership Tax                             | 35,155                   | 110,000                | (74,845)                        | 32%  |
| Interest Income                                    | 2,289                    | 10,000                 | (7,711)                         | 23%  |
| Miscellaneous Income                               | 1,078                    | -                      | 1,078                           | 0%   |
| <b>Total Revenue</b>                               | <u>322,182</u>           | <u>598,068</u>         | <u>(275,886)</u>                | <u>54%</u>                                 |
| <b>EXPENDITURES</b>                                |                          |                        |                                 |  |
| District Management and Accounting                 | 7,413                    | 45,000                 | (37,587)                        | 16%  |
| District Management - SDMS                         | 10,639                   | -                      | 10,639                          | 0%   |
| Audit  | 4,600                    | 5,000                  | (400)                           | 92%  |
| Director's Fees                                    | 1,662                    | 4,000                  | (2,338)                         | 42%  |
| Election   | -                        | 150                    | (150)                           | 0%   |
| Insurance/SDA Dues                                 | 2,757                    | 6,000                  | (3,243)                         | 46%  |
| Legal  | 4,091                    | 10,000                 | (5,909)                         | 41%  |
| Legal - Water Rights                               | 278                      | 3,000                  | (2,722)                         | 9%   |
| Legal Publications                                 | -                        | 200                    | (200)                           | 0%   |
| Miscellaneous Expense                              | 243                      | -                      | 243                             | 0%   |
| Office Supplies                                    | 780                      | 2,000                  | (1,220)                         | 39%  |
| Payroll Taxes                                      | -                        | 305                    | (305)                           | 0%   |
| County Treasurer's Fees                            | 4,258                    | 7,171                  | (2,913)                         | 59%  |
| Utilities  | 1,094                    | 3,500                  | (2,406)                         | 31%  |
| Maintenance - HOA                                  | 3,406                    | 16,690                 | (13,284)                        | 20%  |
| Maintenance - Centennial Water                     | -                        | 3,300                  | (3,300)                         | 0%   |
| Maintenance - Ponds & Drainage                     | 10,844                   | 15,000                 | (4,156)                         | 72%  |
| Field Supervision                                  | -                        | 1,500                  | (1,500)                         | 0%   |
| Fence Painting & Repair                            | 10,821                   | 28,000                 | (17,179)                        | 39%  |
| Water Quality Monitoring                           | -                        | 5,500                  | (5,500)                         | 0%   |
| Improvements - Fairview Reservoir #2               | -                        | 13,000                 | (13,000)                        | 0%   |
| Contingency for Capital Improvements               | -                        | 600,000                | (600,000)                       | 0%   |
| Transfer to Capital Improvements                   | -                        | 20,000                 | (20,000)                        | 0%   |
| Emergency Reserve                                  | -                        | 23,679                 | (23,679)                        | 0%   |
| <b>Total Expenditures</b>                          | <u>62,886</u>            | <u>812,995</u>         | <u>(750,109)</u>                | <u>8%</u>                                  |
| <b>EXCESS REVENUE OVER(UNDER)<br/>EXPENDITURES</b> | <b>259,296</b>           |                        |                                 |  |
| Beginning Fund Balance (Cash Basis)                | <u>553,251</u>           |                        |                                 |  |
| <b>Ending Fund Balance</b>                         | <u><b>\$ 812,547</b></u> |                        |                                 |  |

**TRAILMARK NETROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Six Months Ended June 30, 2009**

|  | <u>YTD<br/>Actual</u>    | <u>2009<br/>Budget</u> | <u>Variance<br/>Over(Under)</u> | <u>Percent<br/>of Budget<br/>(50% YTD)</u> |
|--|--------------------------|------------------------|---------------------------------|--|
| <b>REVENUE:</b>                            |                          |                        |                                 |  |
| Property Tax Revenue                       | \$ 426,516               | \$ 718,077             | \$ (291,561)                    | 59%  |
| Interest Income                            | 225                      | 7,000                  | (6,775)                         | 3%   |
| Total Revenue                              | <u>426,741</u>           | <u>725,077</u>         | <u>(298,336)</u>                | <u>59%</u>                                 |
| <b>EXPENDITURES</b>                        |                          |                        |                                 |  |
| Bond Principal                             | -                        | 575,000                | (575,000)                       | 0%   |
| Bond Interest                              | 84,883                   | 169,766                | (84,883)                        | 50%  |
| Paying Agent Fees                          | -                        | 1,000                  | (1,000)                         | 0%   |
| County Treasurer's Fees                    | 6,395                    | 10,771                 | (4,376)                         | 59%  |
| Total Expenditures                         | <u>91,278</u>            | <u>756,537</u>         | <u>(665,259)</u>                | <u>12%</u>                                 |
| EXCESS REVENUE OVER(Under)<br>EXPENDITURES | 335,463                  |                        |                                 |  |
| Beginning Fund Balance (Cash Basis)        | <u>80,300</u>            |                        |                                 |  |
| Ending Fund Balance                        | <u><b>\$ 415,763</b></u> |                        |                                 |  |

**TRAILMARK NETROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Six Months Ended June 30, 2009**

|  | <u>YTD<br/>Actual</u>     | <u>2009<br/>Budget</u> | <u>Variance<br/>Over(Under)</u> | <u>Percent<br/>of Budget<br/>(50% YTD)</u> |
|--|---------------------------|------------------------|---------------------------------|--|
| <b>REVENUE:</b>                            |                           |                        |                                 |  |
| Transfer from General Fund                 | \$ -                      | \$ 20,000              | \$ (20,000)                     | 0%   |
| Total Revenue                              | <u>-</u>                  | <u>20,000</u>          | <u>(20,000)</u>                 | <u>0%</u>                                  |
| <b>EXPENDITURES</b>                        |                           |                        |                                 |  |
| Legal - School Site                        | -                         | 5,000                  | (5,000)                         | 0%   |
| School Site Negotiations                   | -                         | 15,000                 | (15,000)                        | 0%   |
| Community Center/Pool Project              |                           |                        |                                 |  |
| - General                                  | 21,250                    | -                      | 21,250                          | 0%   |
| - Engineering                              | 800                       | -                      | 800                             | 0%   |
| - Legal                                    | 2,997                     | -                      | 2,997                           | 0%   |
| - Design Team                              | -                         | -                      | -                               | 0%   |
| - Election Expense                         | 9,567                     | -                      | 9,567                           | 0%   |
| Total Expenditures                         | <u>34,614</u>             | <u>20,000</u>          | <u>2,050</u>                    | <u>173%</u>                                |
| EXCESS REVENUE OVER(UNDER)<br>EXPENDITURES | (34,614)                  |                        |                                 |  |
| Beginning Fund Balance (Cash Basis)        | <u>-</u>                  |                        |                                 |  |
| Ending Fund Balance                        | <u><b>\$ (34,614)</b></u> |                        |                                 |  |