

TRAILMARK NETROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended July 31, 2009

	<u>YTD</u> <u>Actual</u>	<u>2009</u> <u>Budget</u>	<u>Variance</u> <u>Over(Under)</u>	<u>Percent</u> <u>of Budget</u> <u>(58.3% YTD)</u>
REVENUE:				
Property Tax	\$ 470,957	\$ 478,068	\$ (7,111)	99%
Specific Ownership Tax	42,260	110,000	(67,740)	38%
Interest Income	2,672	10,000	(7,328)	27%
Miscellaneous Income	1,174	-	1,174	0%
Total Revenue	<u>517,063</u>	<u>598,068</u>	<u>(81,005)</u>	<u>86%</u>
EXPENDITURES				
District Management and Accounting	11,748	45,000	(33,252)	26%
District Management - SDMS	10,639	-	10,639	0%
Audit	4,600	5,000	(400)	92%
Director's Fees	2,493	4,000	(1,507)	62%
Election	-	150	(150)	0%
Insurance/SDA Dues	2,757	6,000	(3,243)	46%
Legal	7,388	10,000	(2,612)	74%
Legal - Water Rights	278	3,000	(2,722)	9%
Legal Publications	225	200	25	113%
Miscellaneous Expense	1,888	-	1,888	0%
Office Supplies	780	2,000	(1,220)	39%
Payroll Taxes	-	305	(305)	0%
County Treasurer's Fees	7,068	7,171	(103)	99%
Utilities	1,119	3,500	(2,381)	32%
Maintenance - HOA	3,406	16,690	(13,284)	20%
Maintenance - Centennial Water	-	3,300	(3,300)	0%
Maintenance - Ponds & Drainage	13,799	15,000	(1,201)	92%
Field Supervision	-	1,500	(1,500)	0%
Fence Painting & Repair	10,821	28,000	(17,179)	39%
Water Quality Monitoring	-	5,500	(5,500)	0%
Improvements - Fairview Reservoir #2	610	13,000	(12,390)	5%
Contingency for Capital Improvements	-	600,000	(600,000)	0%
Transfer to Capital Improvements	-	20,000	(20,000)	0%
Emergency Reserve	-	23,679	(23,679)	0%
Total Expenditures	<u>79,619</u>	<u>812,995</u>	<u>(733,376)</u>	<u>10%</u>
EXCESS REVENUE OVER(UNDER)				
EXPENDITURES	437,444			
Beginning Fund Balance (Cash Basis)	<u>553,251</u>			
Ending Fund Balance	<u>\$ 990,695</u>			

TRAILMARK NETROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended July 31, 2009

	<u>YTD Actual</u>	<u>2009 Budget</u>	<u>Variance Over(Under)</u>	<u>Percent of Budget (58.3% YTD)</u>
REVENUE:				
Property Tax Revenue	\$ 707,844	\$ 718,077	\$ (10,233)	99%
Interest Income	325	7,000	(6,675)	5%
Total Revenue	<u>708,169</u>	<u>725,077</u>	<u>(16,908)</u>	<u>98%</u>
EXPENDITURES				
Bond Principal	-	575,000	(575,000)	0%
Bond Interest	84,883	169,766	(84,883)	50%
Paying Agent Fees	-	1,000	(1,000)	0%
County Treasurer's Fees	10,616	10,771	(155)	99%
Total Expenditures	<u>95,499</u>	<u>756,537</u>	<u>(661,038)</u>	<u>13%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	612,670			
Beginning Fund Balance (Cash Basis)	<u>80,300</u>			
Ending Fund Balance	<u>\$ 692,970</u>			

**TRAILMARK NETROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended July 31, 2009**

	<u>YTD Actual</u>	<u>2009 Budget</u>	<u>Variance Over(Under)</u>	<u>Percent of Budget (58.3% YTD)</u>
REVENUE:				
Transfer from General Fund	\$ -	\$ 20,000	\$ (20,000)	0%
Total Revenue	<u>-</u>	<u>20,000</u>	<u>(20,000)</u>	<u>0%</u>
EXPENDITURES				
Legal - School Site	-	5,000	(5,000)	0%
School Site Negotiations	-	15,000	(15,000)	0%
Community Center/Pool Project				
- Admin & Coordination	25,316	-	25,316	0%
- Engineering	800	-	800	0%
- Legal	5,406	-	5,406	0%
- Design Team	2,423	-	2,423	0%
- Election Expense	9,567	-	9,567	0%
- Miscellaneous	288	-	288	0%
Total Expenditures	<u>43,800</u>	<u>20,000</u>	<u>6,116</u>	<u>219%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(43,800)			
Beginning Fund Balance (Cash Basis)	<u>-</u>			
Ending Fund Balance	<u><u>\$ (43,800)</u></u>			