

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2009**

	Current Period	YTD Actual	Proposed Amended 2009 Budget	Variance Over(Under)	Percent of Budget (67% YTD)
REVENUE:					
Property Tax	\$ 860	\$ 471,817	\$ 478,068	\$ (6,251)	99%
Specific Ownership Tax	8,249	50,510	110,000	(59,490)	46%
HOA Cost Sharing	-	-	14,755	(14,755)	0%
Interest Income	296	2,967	10,000	(7,033)	30%
Miscellaneous Income	-	1,174	-	1,174	0%
Total Revenue	9,405	526,468	612,823	(86,355)	86%
EXPENDITURES					
District Management and Accounting	9,000	20,748	45,000	(24,252)	46%
District Management - SDMS	-	10,639	-	10,639	0%
Audit	-	4,600	5,000	(400)	92%
Director's Fees	369	2,863	4,000	(1,137)	72%
Election	-	-	150	(150)	0%
Insurance/SDA Dues	-	2,757	6,000	(3,243)	46%
Legal	1,513	8,902	10,000	(1,098)	89%
Legal - Water Rights	17	295	3,000	(2,705)	10%
Legal Publications	-	225	200	25	113%
Miscellaneous Expense	358	2,246	-	2,246	0%
Office Supplies	-	780	2,000	(1,220)	39%
Payroll Taxes	-	-	305	(305)	0%
County Treasurer's Fees	13	7,081	7,171	(90)	99%
Utilities	28	1,147	3,500	(2,353)	33%
Maintenance - HOA	-	3,406	16,690	(13,284)	20%
Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
Maintenance - Ponds & Drainage	1,499	15,298	15,000	298	102%
Field Supervision	-	-	1,500	(1,500)	0%
Fence Painting & Repair	19,881	30,702	28,000	2,702	110%
Water Quality Monitoring	475	475	5,500	(5,025)	9%
Improvements - Fairview Reservoir #2	-	610	13,000	(12,390)	5%
Contingency for Capital Improvements	-	-	600,000	(600,000)	0%
Transfer to Capital Projects Fund	-	-	136,000	(136,000)	0%
Emergency Reserve	-	-	23,679	(23,679)	0%
Total Expenditures	33,153	112,774	928,995	(816,221)	12%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(23,748)	413,694			
Beginning Fund Balance (Cash Basis)		<u>553,251</u>			
Ending Fund Balance		<u>\$ 966,945</u>			

**TRAILMARK NETROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2009**

	Current Period	YTD Actual	2009 Budget	Variance Over(Under)	Percent of Budget (67% YTD)
REVENUE:					
Property Tax Revenue	\$ 1,291	\$ 709,135	\$ 718,077	\$ (8,942)	99%
Interest Income	196	521	7,000	(6,479)	7%
Total Revenue	1,487	709,656	725,077	(15,421)	98%
EXPENDITURES					
Bond Principal	-	-	575,000	(575,000)	0%
Bond Interest	-	84,883	169,766	(84,883)	50%
Paying Agent Fees	500	500	1,000	(500)	50%
County Treasurer's Fees	20	10,636	10,771	(135)	99%
Total Expenditures	520	96,019	756,537	(660,518)	13%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	967	613,637			
Beginning Fund Balance (Cash Basis)		<u>80,300</u>			
Ending Fund Balance		<u>\$ 693,937</u>			

**TRAILMARK NETROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2009**

	Current Period	YTD Actual	Proposed Amended 2009 Budget	Variance Over(Under)	Percent of Budget (67% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 136,000	\$ (136,000)	0%
Total Revenue	-	-	136,000	(136,000)	0%
EXPENDITURES					
Community Center/Pool Project Phase I					
- School Site Negotiations & Conceptuals	-	19,919	20,000	(81)	100%
- Engineering	-	800	1,000	(200)	80%
- Election Expense	-	7,324	8,000	(676)	92%
- Legal	-	2,997	6,000	(3,003)	50%
- Miscellaneous	-	-	-	-	0%
sub-total	-	31,040	35,000	(3,960)	89%
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	-	5,397	14,000	(8,603)	39%
- Engineering	-	-	-	-	0%
- Financial Advisor (GKB)	2,500	2,500	2,500	-	100%
- Election Expense	-	2,242	8,000	(5,758)	28%
- Owner Representative (DR)	-	-	13,500	(13,500)	0%
- Legal	2,175	4,584	10,000	(5,416)	46%
- Design & Construction Mgt (SCD - NTE \$200K)	-	2,423	50,000	(47,577)	5%
- Bond Costs - Legal (KUTAK)	-	-	3,000	(3,000)	0%
- Miscellaneous	-	289	-	289	0%
sub-total	4,675	17,435	101,000	(83,565)	0%
Total Expenditures	4,675	48,475	136,000	(87,525)	
EXCESS REVENUE OVER(UUNDER) EXPENDITURES	(4,675)	(48,475)			
Beginning Fund Balance (Cash Basis)					
Ending Fund Balance			<u>\$ (48,475)</u>		