

**TRAILMARK NETROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended September 30, 2009**

	Current Period	YTD Actual	Proposed Amended 2009 Budget	Variance Over(Under)	Percent of Budget (75% YTD)
REVENUE:					
Property Tax	\$ 353	\$ 472,170	\$ 478,068	\$ (5,898)	99%
Specific Ownership Tax	6,818	57,328	110,000	(52,672)	52%
HOA Cost Sharing	-	-	14,755	(14,755)	0%
Interest Income	257	3,224	10,000	(6,776)	32%
Miscellaneous Income	-	1,174	-	1,174	0%
Total Revenue	7,428	533,896	612,823	(78,927)	87%
EXPENDITURES					
District Management and Accounting	2,027	22,775	45,000	(22,225)	51%
District Management - SDMS	-	10,639	-	10,639	0%
Audit	-	4,600	5,000	(400)	92%
Director's Fees	462	3,325	4,000	(675)	83%
Election	-	-	150	(150)	0%
Insurance/SDA Dues	-	2,757	6,000	(3,243)	46%
Legal	2,926	11,828	10,000	1,828	118%
Legal - Water Rights	-	295	3,000	(2,705)	10%
Legal Publications	-	225	200	25	113%
Miscellaneous Expense	530	2,776	-	2,776	0%
Office Supplies	-	780	2,000	(1,220)	39%
Payroll Taxes	-	-	305	(305)	0%
County Treasurer's Fees	5	7,086	7,171	(85)	99%
Utilities	31	1,178	3,500	(2,322)	34%
Maintenance - HOA	-	3,406	16,690	(13,284)	20%
Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
Maintenance - Ponds & Drainage	10,585	25,883	15,000	10,883	173%
Field Supervision	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	30,702	28,000	2,702	110%
Water Quality Monitoring	-	475	5,500	(5,025)	9%
Improvements - Fairview Reservoir #2	610	1,220	13,000	(11,780)	9%
Contingency for Capital Improvements	-	-	600,000	(600,000)	0%
Transfer to Capital Projects Fund	-	-	136,000	(136,000)	0%
Emergency Reserve	-	-	23,679	(23,679)	0%
Total Expenditures	17,176	129,950	928,995	(799,045)	14%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(9,748)	403,946			
Beginning Fund Balance (Cash Basis)		553,251			
Ending Fund Balance		<u>\$ 957,197</u>			

**TRAILMARK NETROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended September 30, 2009**

	Current Period	YTD Actual	2009 Budget	Variance Over(Under)	Percent of Budget (75% YTD)
REVENUE:					
Property Tax Revenue	\$ 532	\$ 709,667	\$ 718,077	\$ (8,410)	99%
Interest Income	185	706	7,000	(6,294)	10%
Total Revenue	717	710,373	725,077	(14,704)	98%
EXPENDITURES					
Bond Principal	-	-	575,000	(575,000)	0%
Bond Interest	-	84,883	169,766	(84,883)	50%
Paying Agent Fees	-	500	1,000	(500)	50%
County Treasurer's Fees	9	10,645	10,771	(126)	99%
	-	-			
Total Expenditures	9	96,028	756,537	(660,509)	13%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
	708	614,345			
Beginning Fund Balance (Cash Basis)		80,300			
Ending Fund Balance		<u><u>\$ 694,645</u></u>			

**TRAILMARK NETROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended September 30, 2009**

	Current Period	YTD Actual	Proposed Amended 2009 Budget	Variance Over(Under)	Percent of Budget (75% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 136,000	\$ (136,000)	0%
Total Revenue	-	-	136,000	(136,000)	0%
EXPENDITURES					
Community Center/Pool Project Phase I					
- School Site Negotiations & Conceptuals	-	19,919	20,000	(81)	100%
- Engineering	-	800	1,000	(200)	80%
- Election Expense	-	7,324	8,000	(676)	92%
- Legal	-	2,997	6,000	(3,003)	50%
- Miscellaneous	-	-	-	-	0%
sub-total	-	31,040	35,000	(3,960)	89%
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	2,838	8,235	14,000	(5,765)	59%
- Engineering	-	-	-	-	0%
- Financial Advisor (GKB)	-	2,500	2,500	-	100%
- Election Expense	1,327	3,569	8,000	(4,431)	45%
- Owner Representative (DR)	1,808	1,808	13,500	(11,692)	13%
- Legal	4,551	9,135	10,000	(865)	91%
- Design & Construction Mgt (SCD - NTE \$200K)	-	2,423	50,000	(47,577)	5%
- Bond Costs - Legal (KUTAK)	-	-	3,000	(3,000)	0%
- Miscellaneous	-	289	-	289	0%
sub-total	10,524	27,959	101,000	(73,041)	28%
Total Expenditures	10,524	58,999	136,000	(77,001)	43%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(10,524)	(58,999)			
Beginning Fund Balance (Cash Basis)		-			
Ending Fund Balance		<u><u>\$ (58,999)</u></u>			