

**TRAILMARK NETROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Eleven Months Ended November 30, 2009**

	Current Period	YTD Actual	Proposed Amended 2009 Budget	Variance Over(Under)	Percent of Budget (92% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 4,101	\$ 477,770	\$ 478,068	\$ (298)	100%
Specific Ownership Tax	8,062	73,180	110,000	(36,820)	67%
HOA Cost Sharing	14,755	14,755	14,755	-	100%
Interest Income	818	4,437	10,000	(5,563)	44%
Miscellaneous Income	-	1,174	-	1,174	0%
Total Revenue	27,736	571,316	612,823	(41,507)	93%
<b>EXPENDITURES</b>					
District Management and Accounting	2,851	27,626	45,000	(17,374)	61%
District Management - SDMS	-	10,639	-	10,639	0%
Audit	-	4,600	5,000	(400)	92%
Director's Fees	1,201	4,987	4,000	987	125%
Election	-	-	150	(150)	0%
Insurance/SDA Dues	-	2,757	6,000	(3,243)	46%
Legal	158	12,775	10,000	2,775	128%
Legal - Water Rights	-	295	3,000	(2,705)	10%
Legal Publications	-	225	200	25	113%
Miscellaneous Expense	83	3,479	-	3,479	0%
Office Supplies	-	780	2,000	(1,220)	39%
Payroll Taxes	-	-	305	(305)	0%
County Treasurer's Fees	65	7,175	7,171	4	100%
Utilities	36	1,250	3,500	(2,250)	36%
Maintenance - HOA	-	3,406	16,690	(13,284)	20%
Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
Maintenance - Ponds & Drainage	4,198	33,961	15,000	18,961	226%
Field Supervision	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	30,702	28,000	2,702	110%
Water Quality Monitoring	-	475	5,500	(5,025)	9%
Improvements - Fairview Reservoir	-	1,220	13,000	(11,780)	9%
Contingency for Capital Improvements	-	-	600,000	(600,000)	0%
Transfer to Capital Projects Fund	-	-	160,000	(160,000)	0%
Emergency Reserve	-	-	23,679	(23,679)	0%
Total Expenditures	8,592	146,352	952,995	(806,643)	15%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	19,144	424,964			
Beginning Fund Balance (Cash Basis)		553,251			
Ending Fund Balance		<u>\$ 978,215</u>			

**TRAILMARK NETROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Eleven Months Ended November 30, 2009**

	Current Period	YTD Actual	Proposed Amended 2009 Budget	Variance Over(Under)	Percent of Budget (92% YTD)
<b>REVENUE:</b>					
Transfer from General Fund	\$ -	\$ -	\$ 160,000	\$ (160,000)	0%
Total Revenue	-	-	160,000	(160,000)	0%
<b>EXPENDITURES</b>					
Community Center/Pool Project Phase I					
- School Site Negotiations & Conceptuals	-	19,919	20,000	(81)	100%
- Engineering	-	800	1,000	(200)	80%
- Election Expense	-	7,324	8,000	(676)	92%
- Legal	-	2,997	3,000	(3)	100%
- Miscellaneous	-	-	-	-	0%
<b>sub-total</b>	-	31,040	32,000	(960)	97%
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	14,945	23,180	35,000	(11,820)	66%
- Engineering	-	-	-	-	0%
- Financial Advisor (GKB)	-	2,500	2,500	-	100%
- Election Expense	2,384	13,157	20,000	(6,843)	66%
- Owner Representative (DR)	1,282	5,038	10,000	(4,962)	50%
- Legal	4,118	14,241	17,000	(2,759)	84%
- Design & Construction Mgt (SCD - NTE \$200K)	8,850	11,273	40,000	(28,727)	28%
- Bond Costs - Legal (KUTAK)	-	-	3,000	(3,000)	0%
- Miscellaneous	-	289	500	(211)	0%
<b>sub-total</b>	31,579	69,678	128,000	(58,322)	54%
Total Expenditures	31,579	100,718	160,000	(59,282)	63%
<b>EXCESS REVENUE OVER(UUNDER) EXPENDITURES</b>		(31,579)	(100,718)		
Beginning Fund Balance (Cash Basis)		-			
Ending Fund Balance		<u><u>\$ (100,718)</u></u>			

**TRAILMARK NETROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Eleven Months Ended November 30, 2009**

	<b>Current Period</b>	<b>YTD Actual</b>	<b>2009 Budget</b>	<b>Variance Over(Under)</b>	<b>Percent of Budget (92% YTD)</b>
<b>REVENUE:</b>					
Property Tax Revenue	\$ 6,160	\$ 718,077	\$ 718,077	\$ -	100%
Interest Income	153	1,041	7,000	(5,959)	15%
Total Revenue	6,313	719,118	725,077	(5,959)	99%
<b>EXPENDITURES</b>					
Bond Principal	575,000	575,000	575,000	-	100%
Bond Interest	84,883	169,766	169,766	-	100%
Paying Agent Fees	-	500	1,000	(500)	50%
County Treasurer's Fees	98	10,777	10,771	6	100%
	-	-	-	-	-
Total Expenditures	659,981	756,043	756,537	(494)	100%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(653,668)	(36,925)			
Beginning Fund Balance (Cash Basis)		80,300			
Ending Fund Balance		<u>\$ 43,375</u>			