

TRAILMARK NETROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2009
Unaudited

	Current Period	YTD Actual	Amended 2009 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Property Tax	\$ -	\$ 477,770	\$ 478,068	\$ (298)	100%
Specific Ownership Tax	5,726	78,906	110,000	(31,094)	72%
HOA Cost Sharing	-	14,755	14,755	-	100%
Interest Income	206	4,643	10,000	(5,357)	46%
Miscellaneous Income	30	1,204	-	1,204	0%
Total Revenue	5,962	577,278	612,823	(35,545)	94%
EXPENDITURES					
District Management and Accounting	2,291	29,918	45,000	(15,082)	66%
District Management - SDMS	-	10,639	-	10,639	0%
Audit	-	4,600	5,000	(400)	92%
Director's Fees	831	5,818	4,000	1,818	145%
Election	-	-	150	(150)	0%
Insurance/SDA Dues	-	2,757	6,000	(3,243)	46%
Legal	1,030	13,805	10,000	3,805	138%
Legal - Water Rights	-	295	3,000	(2,705)	10%
Legal Publications	38	263	200	63	132%
Miscellaneous Expense	23	3,502	-	3,502	0%
Office Supplies	-	780	2,000	(1,220)	39%
Payroll Taxes	-	-	305	(305)	0%
County Treasurer's Fees	-	7,175	7,171	4	100%
Utilities	129	1,379	3,500	(2,121)	39%
Maintenance - HOA	-	3,406	16,690	(13,284)	20%
Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
Maintenance - Ponds & Drainage	1,395	35,356	15,000	20,356	236%
Field Supervision	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	30,702	28,000	2,702	110%
Water Quality Monitoring	-	475	5,500	(5,025)	9%
Improvements - Fairview Reservoir	6,765	7,985	13,000	(5,015)	61%
Contingency for Capital Improvements	-	-	600,000	(600,000)	0%
Transfer to Capital Projects Fund	136,000	136,000	160,000	(24,000)	85%
Emergency Reserve	-	-	23,679	(23,679)	0%
Total Expenditures	148,502	294,855	952,995	(658,140)	31%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(142,540)	282,423			
Beginning Fund Balance (Cash Basis)		553,251			
Ending Fund Balance		<u>\$ 835,674</u>			

**TRAILMARK NETROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2009
Unaudited**

	Current Period	YTD Actual	2009 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Property Tax Revenue	\$ -	\$ 718,077	\$ 718,077	\$ -	100%
Interest Income	11	1,052	7,000	(5,948)	15%
Total Revenue	11	719,129	725,077	(5,948)	99%

EXPENDITURES					
Bond Principal	-	575,000	575,000	-	100%
Bond Interest	-	169,766	169,766	-	100%
Paying Agent Fees	-	500	1,000	(500)	50%
County Treasurer's Fees	-	10,777	10,771	6	100%
	-	-			
Total Expenditures	-	756,043	756,537	(494)	100%

EXCESS REVENUE OVER(UNDER)		
EXPENDITURES	11	(36,914)
Beginning Fund Balance (Cash Basis)		<u>80,300</u>
Ending Fund Balance		<u><u>\$ 43,386</u></u>

**TRAILMARK NETROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2009
Unaudited**

	Current Period	YTD Actual	Amended 2009 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Transfer from General Fund	\$ 136,000	\$ 136,000	\$ 160,000	\$ (24,000)	85%
Total Revenue	136,000	136,000	160,000	(24,000)	85%
EXPENDITURES					
Community Center/Pool Project Phase I					
- School Site Negotiations & Conceptuals	-	19,919	20,000	(81)	100%
- Engineering	-	800	1,000	(200)	80%
- Election Expense	-	7,324	8,000	(676)	92%
- Legal	-	2,997	3,000	(3)	100%
- Miscellaneous	-	-	-	-	0%
sub-total	-	31,040	32,000	(960)	97%
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	9,669	32,849	35,000	(2,151)	94%
- Engineering	-	-	-	-	0%
- Financial Advisor (GKB)	-	2,500	2,500	-	100%
- Election Expense	6,182	19,339	20,000	(661)	97%
- Owner Representative (DR)	1,376	6,414	10,000	(3,586)	64%
- Legal	58	14,299	17,000	(2,701)	84%
- Design & Construction Mgt (SCD - NTE \$200K)	-	11,273	40,000	(28,727)	28%
- Bond Costs - Legal (KUTAK)	-	-	3,000	(3,000)	0%
- Miscellaneous	-	289	500	(211)	0%
sub-total	17,285	86,963	128,000	(41,037)	68%
Total Expenditures	17,285	118,003	160,000	(41,997)	74%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	118,715	17,997			
Beginning Fund Balance (Cash Basis)		-			
Ending Fund Balance		<u><u>\$ 17,997</u></u>			