

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (8% YTD)
REVENUE:					
Property Tax	\$ -	\$ -	\$ 307,196	\$ (307,196)	0%
Specific Ownership Tax	6,185	6,185	65,000	(58,815)	10%
HOA Cost Sharing	-	-	14,755	(14,755)	0%
Interest Income	-	177	5,000	(4,823)	4%
Miscellaneous Income	-	874	1,200	(326)	0%
Total Revenue	6,185	7,236	393,151	(385,915)	2%
EXPENDITURES					
District Management and Accounting	\$ 4,748	\$ 4,748	\$ 30,000	\$ (25,252)	16%
Audit	-	-	5,000	(5,000)	0%
Director's Fees	462	462	5,000	(4,538)	9%
Election	-	-	6,000	(6,000)	0%
Insurance/SDA Dues	2,048	2,048	3,000	(952)	68%
Legal	705	705	10,000	(9,295)	7%
Legal - Water Rights	-	-	3,000	(3,000)	0%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	-	-	3,500	(3,500)	0%
Office Supplies	-	-	2,000	(2,000)	0%
Payroll Taxes	-	-	500	(500)	0%
County Treasurer's Fees	-	-	6,900	(6,900)	0%
Utilities	-	-	1,500	(1,500)	0%
Maintenance - HOA	-	-	5,000	(5,000)	0%
Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
Maintenance - Stormwater System	922	922	10,000	(9,078)	9%
Project Management-Stormwater System	-	-	5,000	(5,000)	0%
Fence Painting & Repair	-	-	28,000	(28,000)	0%
Water Quality Monitoring	-	-	1,000	(1,000)	0%
Improvements - Reservoir & Ponds	-	-	10,000	(10,000)	0%
Transfer to Capital Projects Fund	-	-	90,000	(90,000)	0%
Emergency Reserve	-	-	4,019	(4,019)	0%
Total Expenditures	8,885	8,885	232,969	(224,084)	4%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ (2,700)	\$ (1,649)	\$ 160,182		
Beginning Fund Balance (Cash Basis)	\$ 839,469				
Ending Fund Balance	\$ 837,820				

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (8% YTD)
REVENUE:					
Property Tax Revenue	\$ -	\$ -	\$ 780,789	\$ (780,789)	0%
Interest Income	-	-	1,000	(1,000)	0%
Total Revenue	-	-	781,789	(781,789)	0%
EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 515,454	\$ (515,454)	0%
Bond Interest	-	-	269,404	(269,404)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	-	-	11,000	(11,000)	0%
	-	-	-	-	-
Total Expenditures	-	-	796,858	(796,858)	0%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	\$ -	\$ -	\$ (15,069)		
Beginning Fund Balance (Cash Basis)		<u>\$ 43,386</u>			
Ending Fund Balance		<u><u>\$ 43,386</u></u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (8% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	0%
Total Revenue	-	-	90,000	(90,000)	0%

EXPENDITURES

Community Center/Pool Project Phase II					
- Administration, Management & Coordination	\$ -	\$ -	\$ 10,000	\$ (10,000)	0%
- Engineering	-	-	-	-	0%
- Owner Representative (DR)	1,140	1,140	15,000	(13,860)	8%
- Legal	435	435	10,000	(9,565)	4%
- Design & Construction Mgt (SCD - NTE \$200K)	-	-	50,000	(50,000)	0%
- Miscellaneous	-	-	300	(300)	0%
Total Expenditures	\$ 1,575	\$ 1,575	\$ 85,300	\$ (83,725)	2%

**EXCESS REVENUE OVER(UNDER)
EXPENDITURES**

\$ (1,575) \$ (1,575) \$ 4,700

Beginning Fund Balance (Cash Basis)

\$ 17,997

Ending Fund Balance

\$ 16,422