

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (25% YTD)
REVENUE:					
Property Tax	\$ 110,251	\$ 115,932	\$ 307,196	\$ (191,264)	38%
Specific Ownership Tax	5,949	17,734	65,000	(47,266)	27%
HOA Cost Sharing	-	-	14,755	(14,755)	0%
Interest Income	184	498	5,000	(4,502)	10%
Miscellaneous Income	-	874	1,200	(326)	73%
Total Revenue	116,384	135,038	393,151	(258,113)	34%

EXPENDITURES

District Management and Accounting	\$ 2,000	\$ 8,748	\$ 30,000	\$ (21,252)	29%
Audit	270	270	5,000	(4,730)	5%
Director's Fees	369	1,293	5,000	(3,707)	26%
Election	1,864	2,629	6,000	(3,371)	44%
Insurance/SDA Dues	-	2,048	3,000	(952)	68%
Legal	116	1,053	10,000	(8,947)	11%
Legal - Water Rights	-	-	3,000	(3,000)	0%
Legal Publications	29	29	250	(221)	12%
Miscellaneous Expense	685	939	3,500	(2,561)	27%
Office Supplies	-	-	2,000	(2,000)	0%
Payroll Taxes	-	914	500	414	183%
County Treasurer's Fees	1,654	1,739	6,900	(5,161)	25%
Utilities	-	-	1,500	(1,500)	0%
Maintenance - HOA	-	4,111	5,000	(889)	82%
Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
Maintenance - Stormwater System	-	922	10,000	(9,078)	9%
Project Management-Stormwater System	875	3,169	5,000	(1,831)	63%
Fence Painting & Repair	-	-	28,000	(28,000)	0%
Water Quality Monitoring	-	-	1,000	(1,000)	0%
Improvements - Reservoir & Ponds	195	6,853	10,000	(3,147)	69%
Transfer to Capital Projects Fund	-	-	90,000	(90,000)	0%
Emergency Reserve	-	-	4,019	(4,019)	0%
Total Expenditures	8,057	34,717	232,969	(198,252)	15%

EXCESS REVENUE OVER(UNDER)

EXPENDITURES

\$ 108,327 \$ 100,321 \$ 160,182

Beginning Fund Balance (Cash Basis)

\$ 838,376

Ending Fund Balance

\$ 938,697

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2010
Unaudited

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (25% YTD)
REVENUE:					
Property Tax Revenue	\$ 280,221	\$ 294,661	\$ 780,789	\$ (486,128)	38%
Interest Income	-	-	1,000	(1,000)	0%
Total Revenue	280,221	294,661	781,789	(487,128)	38%
EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 515,454	\$ (515,454)	0%
Bond Interest	-	-	269,404	(269,404)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	4,203	4,420	11,000	(6,580)	40%
Total Expenditures	4,203	4,420	796,858	(792,438)	1%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	\$ 276,018	\$ 290,241	\$ (15,069)		
Beginning Fund Balance (Cash Basis)		\$ 43,386			
Ending Fund Balance		<u>\$ 333,627</u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (25% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	0%
Total Revenue	-	-	90,000	(90,000)	0%
EXPENDITURES					
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	\$ -	\$ -	\$ 10,000	\$ (10,000)	0%
- Engineering	-	-	-	-	0%
- Owner Representative (DR)	-	1,140	15,000	(13,860)	8%
- Legal	-	435	10,000	(9,565)	4%
- Design & Construction Mgt (SCD - NTE \$200K)	-	19,175	50,000	(30,825)	38%
- Miscellaneous	-	-	300	(300)	0%
Total Expenditures	\$ -	\$ 20,750	\$ 85,300	\$ (64,550)	24%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ (20,750)	\$ 4,700		
Beginning Fund Balance (Cash Basis)		<u>\$ 17,997</u>			
Ending Fund Balance		<u><u>\$ (2,753)</u></u>			