

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Property Tax	\$ 33,201	\$ 149,133	\$ 307,196	\$ (158,063)	49%
Specific Ownership Tax	6,706	24,440	65,000	(40,560)	38%
HOA Cost Sharing	-	-	14,755	(14,755)	0%
Interest Income	171	669	5,000	(4,331)	13%
Miscellaneous Income	-	874	1,200	(326)	73%
Total Revenue	40,078	175,116	393,151	(218,035)	45%

EXPENDITURES

District Management and Accounting	\$ 2,083	\$ 10,831	\$ 30,000	\$ (19,169)	36%
District Management - Special Services	1,590	1,590	-	1,590	0%
Audit	-	270	5,000	(4,730)	5%
Director's Fees	924	2,217	5,000	(2,783)	44%
Election	2,959	5,588	6,000	(412)	93%
Insurance/SDA Dues	-	2,048	3,000	(952)	68%
Legal	290	1,343	10,000	(8,657)	13%
Legal - Water Rights	-	-	3,000	(3,000)	0%
Legal Publications	-	29	250	(221)	12%
Miscellaneous Expense	583	1,522	3,500	(1,978)	43%
Office Supplies	-	-	2,000	(2,000)	0%
Payroll Taxes	-	914	500	414	183%
County Treasurer's Fees	498	2,237	6,900	(4,663)	32%
Utilities	36	36	1,500	(1,464)	2%
Ground Maintenance - HOA	-	4,111	5,000	(889)	82%
Field Supervision	-	-	-	-	0%
Fence Painting & Repair	-	-	28,000	(28,000)	0%
Stormwater System					
- General Maintenance	-	2,354	10,000	(7,646)	24%
- Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
- Project Management	100	3,269	5,000	(1,731)	65%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	711	6,132	10,000	(3,868)	61%
Transfer to Capital Projects Fund	-	-	90,000	(90,000)	0%
Emergency Reserve	-	-	4,019	(4,019)	0%
Total Expenditures	9,774	44,491	232,969	(188,478)	19%

**EXCESS REVENUE OVER(UNDER)
EXPENDITURES**

\$ 30,304 \$ 130,625 \$ 160,182

Beginning Fund Balance (Cash Basis)

\$ 838,376

Ending Fund Balance

\$ 969,001

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2010
Unaudited

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Property Tax Revenue	\$ 84,385	\$ 379,046	\$ 780,789	\$ (401,743)	49%
Interest Income	65	65	1,000	(935)	7%
Total Revenue	84,450	379,111	781,789	(402,678)	48%
EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 515,454	\$ (515,454)	0%
Bond Interest	-	-	269,404	(269,404)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	1,266	5,686	11,000	(5,314)	52%
Total Expenditures	1,266	5,686	796,858	(791,172)	1%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	\$ 83,184	\$ 373,425	\$ (15,069)		
Beginning Fund Balance (Cash Basis)		<u>\$ 43,386</u>			
Ending Fund Balance		<u>\$ 416,811</u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	0%
Total Revenue	<u>-</u>	<u>-</u>	<u>90,000</u>	<u>(90,000)</u>	<u>0%</u>
EXPENDITURES					
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	\$ -	\$ -	\$ 10,000	\$ (10,000)	0%
- Engineering	-	-	-	-	0%
- Owner Representative (DR)	-	1,140	15,000	(13,860)	8%
- Legal	-	435	10,000	(9,565)	4%
- Design & Construction Mgt (SCD - NTE \$200K)	-	19,175	50,000	(30,825)	38%
- Miscellaneous	-	-	300	(300)	0%
Total Expenditures	<u>\$ -</u>	<u>\$ 20,750</u>	<u>\$ 85,300</u>	<u>\$ (64,550)</u>	<u>24%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ (20,750)	\$ 4,700		
Beginning Fund Balance (Cash Basis)		<u>\$ 17,997</u>			
Ending Fund Balance		<u><u>\$ (2,753)</u></u>			