TRAILMARK METROPOLITAN DISTRICT **GENERAL FUND**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Six Months Ended June 30, 2010

Unaudited

				YTD Actual				/ariance rer(Under)	Percent of Budget (50% YTD)
					••••••			,	<u>. </u>
REVENUE:									
Property Tax	\$	39,250	\$	210,708	\$	307,196	\$	(96,488)	69%
Specific Ownership Tax		5,706		35,334		65,000		(29,666)	54%
HOA Cost Sharing		240		4.074		14,755		(14,755)	0%
Interest Income Miscellaneous Income		219		1,071 874		5,000		(3,929)	21% 73%
Total Revenue		45,175		247,987		1,200 393,151		(326) (145,164)	63%
Total Nevenue		40,170		241,801		393,131		(140,104)	0370
EXPENDITURES									
District Management and Accounting	\$	2,000	\$	14,831	\$	30,000	\$	(15,169)	49%
District Management - Special Services	•	95	•	3,848	•	,	•	3,848	0%
Audit		1,832		2,102		5,000		(2,898)	42%
Director's Fees		1,016		3,695		5,000		(1,305)	74%
Election		2,258		14,717		6,000		8,717	245%
Insurance/SDA Dues		-		2,048		3,000		(952)	68%
Legal		1,189		2,793		10,000		(7,207)	28%
Legal - Water Rights		-		-		3,000		(3,000)	0%
Legal Publications		- 		29		250		(221)	12%
Miscellaneous Expense		129		2,136		3,500		(1,364)	61%
Office Supplies		-		-		2,000		(2,000)	0%
Payroll Taxes		-		914		500		414	183%
County Treasurer's Fees Utilities		589 33		3,161 101		6,900		(3,739)	46% 7%
Ground Maintenance - HOA		33		4,111		1,500 5,000		(1,399) (889)	7% 82%
Field Supervision		-		4,111		5,000		(609)	0%
Fence Painting & Repair		_		_		28,000		(28,000)	0%
Stormwater System		-		_		20,000		(20,000)	070
- General Maintenance		405		2,759		10,000		(7,241)	28%
- Maintenance - Centennial Water		-		2,700		3,300		(3,300)	0%
- Project Management		425		4,983		5,000		(17)	100%
- Water Quality Monitoring		-		-,		1,000		(1,000)	0%
- Improvements		-		6,132		10,000		(3,868)	61%
Transfer to Capital Projects Fund		-		-		90,000		(90,000)	0%
Emergency Reserve		_		_		4,019		(4,019)	0%
Total Expenditures		9,971		68,360		232,969		(164,609)	29%
EXCESS REVENUE OVER(UNDER)									
EXPENDITURES	\$	35,204	\$	179,627	\$	160,182			
Beginning Fund Balance (Cash Basis)			\$	838,376	-				
Ending Fund Balance			\$	1,018,003	ŧ				Page 3

TRAILMARK METROPOLITAN DISTRICT **DEBT SERVICE FUND**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Six Months Ended June 30, 2010 Unaudited

	_	urrent Period		YTD Actual	2010 Budget	/ariance /er(Under)	Percent of Budget (50% YTD)
REVENUE: Property Tax Revenue Interest Income Total Revenue	\$	99,760 85 99,845	\$	535,549 227 535,776	\$ 780,789 1,000 781,789	\$ (245,240) (773) (246,013)	69% 23% 69%
EXPENDITURES Bond Principal Bond Interest Paying Agent Fees County Treasurer's Fees Total Expenditures	\$	- - - 1,497 1,497	\$	77,983 - 8,034 86,017	\$ 515,454 269,404 1,000 11,000 796,858	\$ (515,454) (191,421) (1,000) (2,966) (710,841)	0% 29% 0% 73% 11%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$	98,348	\$	449,759	\$ (15,069)		
Beginning Fund Balance (Cash Basis) Ending Fund Balance			\$ \$	43,386 493,145			

TRAILMARK METROPOLITAN DISTRICT CAPITAL PROJECTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Six Months Ended June 30, 2010 Unaudited

		Current Period		YTD Actual		2010 Budget		/ariance er(Under)	Percent of Budget (50% YTD)
REVENUE: Transfer from General Fund Total Revenue	\$	-	\$	-	\$	90,000	\$	(90,000) (90,000)	0% 0%
EXPENDITURES Community Center/Pool Project Phase II - Administration, Management & Coordination - Engineering - Owner Representative (DR) - Legal - Design & Construction Mgt (SCD - NTE \$200K) - Miscellaneous Total Expenditures	\$	- - - - -	\$	- 1,140 435 19,175 - 20,750	\$	10,000 - 15,000 10,000 50,000 300 85,300	\$	(10,000) - (13,860) (9,565) (30,825) (300) (64,550)	0% 0% 8% 4% 38% 0% 24%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$	-	\$	(20,750)	\$	4,700			
Beginning Fund Balance (Cash Basis) Ending Fund Balance			<u>\$</u>	17,997 (2, 753)					