

Unaudited

| | | | | | |
|------------------------|---------------|----------------|----------------|------------------|------------|
| Property Tax | \$ 39,250 | \$ 210,708 | \$ 307,196 | \$ (96,488) | 69% |
| Specific Ownership Tax | 5,706 | 35,334 | 65,000 | (29,666) | 54% |
| HOA Cost Sharing | - | - | 14,755 | (14,755) | 0% |
| Interest Income | 219 | 1,071 | 5,000 | (3,929) | 21% |
| Miscellaneous Income | - | 874 | 1,200 | (326) | 73% |
| Total Revenue | 45,175 | 247,987 | 393,151 | (145,164) | 63% |

\$ 35.204 \$ 179.627 \$ 160.182

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**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2010
Unaudited**

| | Current Period | YTD Actual | 2010 Budget | Variance Over(Under) | Percent of Budget (50% YTD) |
|--|---------------------------|--------------------------|------------------------|---------------------------------|--|
| REVENUE: | | | | | |
| Property Tax Revenue | \$ 99,760 | \$ 535,549 | \$ 780,789 | \$ (245,240) | 69% |
| Interest Income | 85 | 227 | 1,000 | (773) | 23% |
| Total Revenue | <u>99,845</u> | <u>535,776</u> | <u>781,789</u> | <u>(246,013)</u> | <u>69%</u> |
| EXPENDITURES | | | | | |
| Bond Principal | \$ - | \$ - | \$ 515,454 | \$ (515,454) | 0% |
| Bond Interest | - | 77,983 | 269,404 | (191,421) | 29% |
| Paying Agent Fees | - | - | 1,000 | (1,000) | 0% |
| County Treasurer's Fees | 1,497 | 8,034 | 11,000 | (2,966) | 73% |
| Total Expenditures | <u>1,497</u> | <u>86,017</u> | <u>796,858</u> | <u>(710,841)</u> | <u>11%</u> |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | | | | |
| | \$ 98,348 | \$ 449,759 | \$ (15,069) | | |
| Beginning Fund Balance (Cash Basis) | | <u>\$ 43,386</u> | | | |
| Ending Fund Balance | | <u><u>\$ 493,145</u></u> | | | |

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2010
Unaudited**

| | Current Period | YTD Actual | 2010 Budget | Variance Over(Under) | Percent of Budget (50% YTD) |
|--|-------------------|-------------------|----------------|-------------------------|-----------------------------------|
| REVENUE: | | | | | |
| Transfer from General Fund | \$ - | \$ - | \$ 90,000 | \$ (90,000) | 0% |
| Total Revenue | - | - | 90,000 | (90,000) | 0% |
| EXPENDITURES | | | | | |
| Community Center/Pool Project Phase II | | | | | |
| - Administration, Management & Coordination | \$ - | \$ - | \$ 10,000 | \$ (10,000) | 0% |
| - Engineering | - | - | - | - | 0% |
| - Owner Representative (DR) | - | 1,140 | 15,000 | (13,860) | 8% |
| - Legal | - | 435 | 10,000 | (9,565) | 4% |
| - Design & Construction Mgt (SCD - NTE \$200K) | - | 19,175 | 50,000 | (30,825) | 38% |
| - Miscellaneous | - | - | 300 | (300) | 0% |
| Total Expenditures | \$ - | \$ 20,750 | \$ 85,300 | \$ (64,550) | 24% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | \$ - | \$ (20,750) | \$ 4,700 | | |
| Beginning Fund Balance (Cash Basis) | | \$ 17,997 | | | |
| Ending Fund Balance | | <u>\$ (2,753)</u> | | | |