

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Seven Months Ended July 31, 2010  
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (58% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 94,817	\$ 305,525	\$ 307,196	\$ (1,671)	99%
Specific Ownership Tax	6,662	41,996	65,000	(23,004)	65%
HOA Cost Sharing	-	-	14,755	(14,755)	0%
Interest Income	239	1,310	5,000	(3,690)	26%
Miscellaneous Income	-	874	1,200	(326)	73%
Total Revenue	101,718	349,705	393,151	(43,446)	89%
<b>EXPENDITURES</b>					
District Management and Accounting	\$ 2,000	\$ 16,831	\$ 30,000	\$ (13,169)	56%
District Management - Special Services	2,720	6,568	-	6,568	0%
Audit	120	2,222	5,000	(2,778)	44%
Director's Fees	462	4,157	5,000	(843)	83%
Election	-	14,717	6,000	8,717	245%
Insurance/SDA Dues	-	2,048	3,000	(952)	68%
Legal	5,062	7,855	10,000	(2,145)	79%
Legal - Water Rights	2,324	2,324	3,000	(676)	77%
Legal Publications	-	29	250	(221)	12%
Miscellaneous Expense	837	2,973	3,500	(527)	85%
Office Supplies	-	-	2,000	(2,000)	0%
Payroll Taxes	-	914	500	414	183%
County Treasurer's Fees	1,422	4,583	6,900	(2,317)	66%
Utilities	33	134	1,500	(1,366)	9%
Ground Maintenance - HOA	-	4,111	5,000	(889)	82%
Field Supervision	1,013	1,013	-	1,013	0%
Fence Painting & Repair	7,077	7,077	28,000	(20,923)	0%
Stormwater System					
- General Maintenance	1,690	4,449	10,000	(5,551)	44%
- Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
- Project Management	408	5,391	5,000	391	108%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	-	6,132	10,000	(3,868)	61%
Transfer to Capital Projects Fund	-	-	90,000	(90,000)	0%
Emergency Reserve	-	-	4,019	(4,019)	0%
Total Expenditures	25,168	93,528	232,969	(139,441)	40%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 76,550	\$ 256,177	\$ 160,182		

Beginning Fund Balance (Cash Basis)	\$ 838,376
Ending Fund Balance	<u>\$ 1,094,553</u>

**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Seven Months Ended July 31, 2010**  
**Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (58% YTD)
<b>REVENUE:</b>					
Property Tax Revenue	\$ 240,993	\$ 776,542	\$ 780,789	\$ (4,247)	99%
Interest Income	138	365	1,000	(635)	37%
Total Revenue	241,131	776,907	781,789	(4,882)	99%
<b>EXPENDITURES</b>					
Bond Principal	\$ -	\$ -	\$ 515,454	\$ (515,454)	0%
Bond Interest	-	77,983	269,404	(191,421)	29%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	3,615	11,649	11,000	649	106%
Total Expenditures	3,615	89,632	796,858	(707,226)	11%
<b>EXCESS REVENUE OVER(UNDER)</b>					
EXPENDITURES	\$ 237,516	\$ 687,275	\$ (15,069)		
Beginning Fund Balance (Cash Basis)		\$ 43,386			
Ending Fund Balance		<u>\$ 730,661</u>			

**TRAILMARK METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Seven Months Ended July 31, 2010  
Unaudited**

	<b>Current Period</b>	<b>YTD Actual</b>	<b>2010 Budget</b>	<b>Variance Over(Under)</b>	<b>Percent of Budget (58% YTD)</b>
<b>REVENUE:</b>					
Transfer from General Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	0%
Total Revenue	-	-	90,000	(90,000)	0%

**EXPENDITURES**

Community Center/Pool Project Phase II					
- Administration, Management & Coordination	\$ -	\$ -	\$ 10,000	\$ (10,000)	0%
- Engineering	-	-	-	-	0%
- Owner Representative (DR)	-	1,140	15,000	(13,860)	8%
- Legal	-	435	10,000	(9,565)	4%
- Design & Construction Mgt (SCD - NTE \$200K)	-	19,175	50,000	(30,825)	38%
- Miscellaneous	-	-	300	(300)	0%
Total Expenditures	\$ -	\$ 20,750	\$ 85,300	\$ (64,550)	24%

**EXCESS REVENUE OVER(UNDER)  
EXPENDITURES**

\$ -      \$ (20,750)      \$ 4,700

Beginning Fund Balance (Cash Basis)

\$ 17,997

Ending Fund Balance

\$ (2,753)