

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2010
Unaudited

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (66% YTD)
REVENUE:					
Property Tax	\$ 896	\$ 306,421	\$ 307,196	\$ (775)	100%
Specific Ownership Tax	6,561	48,557	65,000	(16,443)	75%
HOA Cost Sharing	-	-	14,755	(14,755)	0%
Interest Income	306	1,616	5,000	(3,384)	32%
Miscellaneous Income	-	874	1,200	(326)	73%
Total Revenue	7,763	357,468	393,151	(35,683)	91%

EXPENDITURES

District Management and Accounting	\$ 2,000	\$ 18,831	\$ 30,000	\$ (11,169)	63%
District Management - Special Services	2,247	8,815	-	8,815	0%
Audit	5,692	7,914	5,000	2,914	158%
Director's Fees	1,293	5,450	5,000	450	109%
Election	-	14,717	6,000	8,717	245%
Insurance/SDA Dues	-	2,048	3,000	(952)	68%
Legal	262	8,117	10,000	(1,883)	81%
Legal - Water Rights	54	2,378	3,000	(622)	79%
Legal Publications	-	29	250	(221)	12%
Miscellaneous Expense	23	2,996	3,500	(504)	86%
Office Supplies	-	-	2,000	(2,000)	0%
Payroll Taxes	-	914	500	414	183%
County Treasurer's Fees	14	4,597	6,900	(2,303)	67%
Utilities	32	166	1,500	(1,334)	11%
Ground Maintenance - HOA	-	4,111	5,000	(889)	82%
Field Supervision	735	1,748	-	1,748	0%
Fence Painting & Repair	16,556	23,633	28,000	(4,367)	0%
Stormwater System					
- General Maintenance	475	4,924	10,000	(5,076)	49%
- Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
- Project Management	605	5,996	5,000	996	120%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	-	6,132	10,000	(3,868)	61%
Transfer to Capital Projects Fund	-	-	90,000	(90,000)	0%
Emergency Reserve	-	-	4,019	(4,019)	0%
Total Expenditures	29,988	123,516	232,969	(109,453)	53%

**EXCESS REVENUE OVER(UNDER)
EXPENDITURES**

\$ (22,225) \$ 233,952 \$ 160,182

Beginning Fund Balance (Cash Basis) \$ 838,376

Ending Fund Balance \$ 1,072,328

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (66% YTD)
REVENUE:					
Property Tax Revenue	\$ 2,276	\$ 778,818	\$ 780,789	\$ (1,971)	100%
Interest Income	155	520	1,000	(480)	52%
Total Revenue	<u>2,431</u>	<u>779,338</u>	<u>781,789</u>	<u>(2,451)</u>	<u>100%</u>
EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 515,454	\$ (515,454)	0%
Bond Interest	-	77,983	269,404	(191,421)	29%
Paying Agent Fees	500	500	1,000	(500)	50%
County Treasurer's Fees	35	11,684	11,000	684	106%
Total Expenditures	<u>535</u>	<u>90,167</u>	<u>796,858</u>	<u>(706,691)</u>	<u>11%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
	\$ 1,896	\$ 689,171	\$ (15,069)		
Beginning Fund Balance (Cash Basis)		<u>\$ 43,386</u>			
Ending Fund Balance		<u><u>\$ 732,557</u></u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (66% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	0%
Total Revenue	-	-	90,000	(90,000)	0%
EXPENDITURES					
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	\$ -	\$ -	\$ 10,000	\$ (10,000)	0%
- Engineering	-	-	-	-	0%
- Owner Representative (DR)	-	1,140	15,000	(13,860)	8%
- Legal	-	435	10,000	(9,565)	4%
- Design & Construction Mgt (SCD - NTE \$200K)	-	19,175	50,000	(30,825)	38%
- Miscellaneous	-	-	300	(300)	0%
Total Expenditures	\$ -	\$ 20,750	\$ 85,300	\$ (64,550)	24%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ (20,750)	\$ 4,700		
Beginning Fund Balance (Cash Basis)		\$ 17,997			
Ending Fund Balance		<u>\$ (2,753)</u>			