

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2010
Unaudited

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Property Tax	\$ 455	\$ 306,876	\$ 307,196	\$ (320)	100%
Specific Ownership Tax	6,088	61,373	65,000	(3,627)	94%
HOA Cost Sharing	11,764	11,764	14,755	(2,991)	80%
Interest Income	261	2,069	5,000	(2,931)	41%
Miscellaneous Income	708	1,582	1,200	382	132%
Total Revenue	19,276	383,664	393,151	(9,487)	98%

EXPENDITURES

District Management and Accounting	\$ 2,049	\$ 23,879	\$ 30,000	\$ (6,121)	80%
District Management - Special Services	2,807	14,536	-	14,536	0%
Audit	-	7,974	5,000	2,974	159%
Director's Fees	462	6,374	5,000	1,374	127%
Election	-	14,717	6,000	8,717	245%
Insurance/SDA Dues	-	2,048	3,000	(952)	68%
Legal	2,356	12,863	10,000	2,863	129%
Legal - Water Rights	564	2,942	3,000	(58)	98%
Legal Publications	-	29	250	(221)	12%
Miscellaneous Expense	856	4,045	3,500	545	116%
Office Supplies	-	-	2,000	(2,000)	0%
Payroll Taxes	-	914	500	414	183%
County Treasurer's Fees	7	4,604	6,900	(2,296)	67%
Utilities	35	237	1,500	(1,263)	16%
Ground Maintenance - HOA	-	4,111	5,000	(889)	82%
Field Supervision	1,746	5,574	-	5,574	0%
Fence Painting & Repair	-	23,633	28,000	(4,367)	0%
Stormwater System	-	-	-	-	-
- General Maintenance	3,725	12,144	10,000	2,144	121%
- Maintenance - Centennial Water	-	-	3,300	(3,300)	0%
- Project Management	732	7,323	5,000	2,323	146%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	1,400	8,909	10,000	(1,091)	89%
Transfer to Capital Projects Fund	-	-	90,000	(90,000)	0%
Emergency Reserve	-	-	4,019	(4,019)	0%
Total Expenditures	16,739	156,856	232,969	(76,113)	67%

**EXCESS REVENUE OVER(UNDER)
EXPENDITURES**

\$ 2,537 \$ 226,808 \$ 160,182

Beginning Fund Balance (Cash Basis)

\$ 838,376

Ending Fund Balance

\$ 1,065,184

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2010
Unaudited

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Property Tax Revenue	\$ 1,156	\$ 779,974	\$ 780,789	\$ (815)	100%
Interest Income	125	778	1,000	(222)	78%
Total Revenue	1,281	780,752	781,789	(1,037)	100%
EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 515,454	\$ (515,454)	0%
Bond Interest	-	77,983	269,404	(191,421)	29%
Paying Agent Fees	-	500	1,000	(500)	50%
County Treasurer's Fees	18	11,702	11,000	702	106%
Total Expenditures	18	90,185	796,858	(706,673)	11%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	\$ 1,263	\$ 690,567	\$ (15,069)		
Beginning Fund Balance (Cash Basis)		\$ 43,386			
Ending Fund Balance		<u>\$ 733,953</u>			

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2010
Unaudited**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	0%
Total Revenue	-	-	90,000	(90,000)	0%
EXPENDITURES					
Community Center/Pool Project Phase II					
- Administration, Management & Coordination	\$ -	\$ -	\$ 10,000	\$ (10,000)	0%
- Engineering	-	-	-	-	0%
- Owner Representative (DR)	-	1,140	15,000	(13,860)	8%
- Legal	-	435	10,000	(9,565)	4%
- Design & Construction Mgt (SCD - NTE \$200K)	-	19,175	50,000	(30,825)	38%
- Miscellaneous	-	-	300	(300)	0%
Total Expenditures	\$ -	\$ 20,750	\$ 85,300	\$ (64,550)	24%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
	\$ -	\$ (20,750)	\$ 4,700		
Beginning Fund Balance (Cash Basis)			\$ 17,997		
Ending Fund Balance			<u>\$ (2,753)</u>		