

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2011
Unaudited**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (8% YTD)
REVENUE:					
Property Tax	\$ -	\$ -	\$ 258,320	\$ (258,320)	0%
Specific Ownership Tax	-	-	53,759	(53,759)	0%
HOA Cost Sharing	-	-	12,500	(12,500)	0%
Interest Income	151	151	2,500	(2,349)	6%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	151	151	327,579	(327,428)	0%

EXPENDITURES

District Management and Accounting	\$ 2,983	\$ 2,983	\$ 48,000	\$ (45,017)	6%
District Management - Special Services	1,815	1,815	5,000	(3,185)	36%
Audit	-	-	8,000	(8,000)	0%
Director's Fees	462	462	5,000	(4,538)	9%
Engineering	2,325	2,325	-	2,325	0%
Insurance/SDA Dues	666	666	3,000	(2,334)	22%
Legal	609	609	15,000	(14,391)	4%
Legal - Water Rights	1,219	1,219	10,000	(8,781)	12%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	492	492	3,500	(3,008)	14%
Payroll Taxes	1,178	1,178	1,000	178	118%
County Treasurer's Fees	-	-	3,875	(3,875)	0%
Utilities	128	128	1,000	(872)	13%
Ground Maintenance - HOA	3,390	3,390	10,000	(6,610)	34%
Field Supervision	3,678	3,678	5,000	(1,322)	74%
Fence Painting & Repair	-	-	25,000	(25,000)	0%
Stormwater System					
- General Maintenance	2,338	2,338	35,000	(32,662)	7%
- Maintenance - Centennial Water	-	-	4,000	(4,000)	0%
- Project Management	820	820	10,000	(9,180)	8%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	739	739	10,000	(9,261)	7%
Transfer to Debt Service Fund	-	-	43,858	(43,858)	0%
Emergency Reserve	-	-	6,200	(6,200)	0%
Total Expenditures	22,842	22,842	253,683	(230,841)	9%

**EXCESS REVENUE OVER(UNDER)
EXPENDITURES**

\$ (22,691) \$ (22,691) \$ 73,896

Beginning Fund Balance (Cash Basis) \$ 1,067,024

Ending Fund Balance \$ 1,044,333

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2011
Unaudited**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (8% YTD)
REVENUE:					
Property Tax Revenue	\$ -	\$ -	\$ 645,801	\$ (645,801)	0%
Transfer from General Fund	-	-	43,858	(43,858)	
Interest Income	10	10	1,000	(990)	1%
Total Revenue	10	10	690,659	(690,649)	0%

EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 590,000	\$ (590,000)	0%
Bond Interest	-	-	155,966	(155,966)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	-	-	9,687	(9,687)	0%
Total Expenditures	-	-	756,653	(756,653)	0%

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 10	\$ 10	\$ (65,994)
--	-------	-------	-------------

Beginning Fund Balance (Cash Basis)	\$ 66,887
-------------------------------------	-----------

Ending Fund Balance	\$ 66,897
---------------------	-----------