

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2011
Unaudited**

	One Month Ended 10/31/2011	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Property Tax	\$ 188	\$ 257,762	\$ 258,320	\$ (558)	100%
Specific Ownership Tax	4,863	43,811	53,759	(9,948)	81%
HOA Cost Sharing	-	14,428	12,500	1,928	115%
Interest Income	103	1,414	2,500	(1,086)	57%
Miscellaneous Income	-	710	500	210	142%
Total Revenue	5,154	318,125	327,579	(9,454)	97%

EXPENDITURES

Management and Accounting	\$ 2,000	\$ 21,045	\$ 48,000	\$ (26,955)	44%
District Management - Special Services	-	1,891	5,000	(3,109)	38%
Audit	-	8,485	8,000	485	106%
Director's Fees	-	2,936	5,000	(2,064)	59%
Engineering	-	7,590	-	7,590	0%
Insurance/SDA Dues	-	666	3,000	(2,334)	22%
Legal	30	7,946	15,000	(7,054)	53%
Legal - Water Rights	-	3,671	10,000	(6,329)	37%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	52	2,752	3,500	(748)	79%
Payroll Taxes	279	1,483	1,000	483	148%
County Treasurer's Fees	3	3,303	3,875	(572)	85%
Utilities	139	621	1,000	(379)	62%
Ground Maintenance - HOA	-	3,390	10,000	(6,610)	34%
Ground Maintenance - General	-	2,200	-	2,200	0%
Field Supervision - Labor & Materials	105	5,627	5,000	627	113%
Fence Painting & Repair	-	27,352	25,000	2,352	109%
Stormwater System					
- General Maintenance	1,098	6,720	35,000	(28,280)	19%
- Maintenance - Centennial Water	-	-	4,000	(4,000)	0%
- Project Management	-	6,185	10,000	(3,815)	62%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	-	21,900	10,000	11,900	219%
Transfer to Debt Service Fund	-	-	43,858	(43,858)	0%
Emergency Reserve	-	-	6,200	(6,200)	0%
Total Expenditures	3,706	135,763	253,683	(117,920)	54%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

\$ 182,362

Beginning Fund Balance (Cash Basis)

\$ 1,065,896

Ending Fund Balance

\$ 1,248,258

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2011
Unaudited

	One Month Ended 10/31/2011	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Property Tax Revenue	\$ 470	\$ 644,405	\$ 645,801	\$ (1,396)	100%
Transfer from General Fund	-	-	43,858	(43,858)	0%
Interest Income	44	337	1,000	(663)	34%
Total Revenue	514	644,742	690,659	(45,917)	93%

EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 590,000	\$ (590,000)	0%
Bond Interest	-	77,983	155,966	(77,983)	50%
Paying Agent Fees	-	500	1,000	(500)	50%
County Treasurer's Fees	7	10,234	9,687	547	106%
Total Expenditures	7	88,717	756,653	(667,936)	12%

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 556,025
Beginning Fund Balance (Cash Basis)	\$ 66,887
Ending Fund Balance	<u><u>\$ 622,912</u></u>