

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2012
Unaudited**

	Two Months Ended 4/30/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Property Tax	\$ 112,872	\$ 117,937	\$ 247,222	\$ (129,285)	48%
Specific Ownership Tax	9,981	19,473	45,000	(25,527)	43%
HOA Cost Sharing	-	-	15,000	(15,000)	0%
Interest Income	389	536	2,000	(1,464)	27%
Miscellaneous Income	-	103	500	(397)	21%
Total Revenue	123,242	138,049	309,722	(171,673)	45%

EXPENDITURES

Management and Accounting	\$ 4,102	\$ 8,102	\$ 25,200	\$ (17,098)	32%
District Management - Special Services	730	919	5,000	(4,081)	18%
Audit	1,068	1,377	9,000	(7,623)	15%
Director's Fees	472	849	5,000	(4,151)	17%
Engineering	-	-	10,000	(10,000)	0%
Election	1,249	1,771	12,000	(10,229)	15%
Insurance/SDA Dues	-	3,008	2,500	508	120%
Legal	616	1,192	15,000	(13,808)	8%
Legal - Water Rights	85	85	10,000	(9,915)	1%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	83	443	3,500	(3,057)	13%
Payroll Taxes	53	53	1,500	(1,447)	4%
County Treasurer's Fees	1,693	1,769	3,708	(1,939)	48%
Utilities	138	456	1,700	(1,244)	27%
Ground Maintenance - HOA	-	-	7,500	(7,500)	0%
Ground Maintenance - General	-	-	2,500	(2,500)	0%
Field Supervision - Labor & Materials	-	-	7,000	(7,000)	0%
Fence Painting & Repair	10,000	10,000	30,000	(20,000)	33%
Stormwater System					
- General Maintenance	8,474	32,460	27,500	4,960	118%
- Maintenance - Centennial Water	815	815	4,000	(3,185)	20%
- Project Management	-	1,470	4,000	(2,530)	37%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	-	-	10,000	(10,000)	0%
Transfer to Debt Service Fund	-	-	142,965	(142,965)	0%
Transfer to Asset Replacement Reserve	-	-	175,000	(175,000)	0%
Emergency Reserve	-	-	6,200	(6,200)	0%
Total Expenditures	29,578	64,769	522,023	(457,254)	12%

**EXCESS REVENUE OVER(UNDER)
EXPENDITURES**

\$ 73,280

Beginning Fund Balance (Cash Basis)

\$ 1,203,147

Ending Fund Balance

\$ 1,276,427

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2012
Unaudited**

	Two Months Ended 4/30/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Property Tax Revenue	\$ 282,179	\$ 294,840	\$ 618,056	\$ (323,216)	48%
Transfer from General Fund	-	-	142,965	(142,965)	0%
Interest Income	122	313	445	(132)	70%
Total Revenue	282,301	295,153	761,466	(466,313)	39%

EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 595,000	\$ (595,000)	0%
Bond Interest	-	-	155,966	(155,966)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	4,233	4,423	9,500	(5,077)	47%
Total Expenditures	4,233	4,423	761,466	(757,043)	1%

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 290,730
Beginning Fund Balance (Cash Basis)	\$ 1,411
Ending Fund Balance	<u>\$ 292,141</u>

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2012
Unaudited

	Two Months Ended 4/30/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 175,000	\$ (175,000)	0%
Total Revenue	-	-	175,000	(175,000)	0%
EXPENDITURES					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ -	\$ 175,000		
Beginning Fund Balance (Cash Basis)		<u>\$ -</u>			
Ending Fund Balance		<u><u>\$ -</u></u>			