

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Six Months Ended June 30, 2012  
Unaudited**

	Two Months Ended 6/30/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 49,504	\$ 167,441	\$ 247,222	\$ (79,781)	68%
Specific Ownership Tax	10,251	29,724	45,000	(15,276)	66%
HOA Cost Sharing	-	-	15,000	(15,000)	0%
Interest Income	494	1,030	2,000	(970)	52%
Miscellaneous Income	1,115	1,218	500	718	244%
<b>Total Revenue</b>	<b>61,364</b>	<b>199,413</b>	<b>309,722</b>	<b>(110,309)</b>	<b>64%</b>

**EXPENDITURES**

Management and Accounting	\$ 4,200	\$ 12,302	\$ 25,200	\$ (12,898)	49%
District Management - Special Services	1,220	2,139	5,000	(2,861)	43%
Audit	6,144	7,521	9,000	(1,479)	84%
Director's Fees	755	1,604	5,000	(3,396)	32%
Engineering	5,219	5,219	10,000	(4,781)	52%
Election	10	1,781	12,000	(10,219)	15%
Insurance/SDA Dues	-	3,008	2,500	508	120%
Legal	251	1,443	15,000	(13,557)	10%
Legal - Water Rights	7,196	7,281	10,000	(2,719)	73%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	1,406	1,849	3,500	(1,651)	53%
Payroll Taxes	-	53	1,500	(1,447)	4%
County Treasurer's Fees	743	2,512	3,708	(1,196)	68%
Utilities	226	682	1,700	(1,018)	40%
Ground Maintenance - HOA	-	-	7,500	(7,500)	0%
Ground Maintenance - General	-	2,200	2,500	(300)	0%
Field Supervision - Labor & Materials	-	-	7,000	(7,000)	0%
Fence Painting & Repair	12,068	22,068	30,000	(7,932)	74%
Stormwater System					
- General Maintenance	8,012	38,272	27,500	10,772	139%
- Maintenance - Centennial Water	-	815	4,000	(3,185)	20%
- Project Management	-	-	4,000	(4,000)	0%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	4,079	5,549	10,000	(4,451)	55%
- Miscellaneous	66	66	-	66	0%
Transfer to Debt Service Fund	-	-	142,965	(142,965)	0%
Transfer to Asset Replacement Reserve	-	-	175,000	(175,000)	0%
Emergency Reserve	-	-	6,200	(6,200)	0%
<b>Total Expenditures</b>	<b>51,595</b>	<b>116,364</b>	<b>522,023</b>	<b>(405,659)</b>	<b>22%</b>

EXCESS REVENUE OVER(UNDER)  
EXPENDITURES

\$ 83,049

Beginning Fund Balance (Cash Basis)

\$ 1,203,147

Ending Fund Balance

\$ 1,286,196

**TRAILMARK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Six Months Ended June 30, 2012  
Unaudited**

	Two Months Ended 6/30/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
<b>REVENUE:</b>					
Property Tax Revenue	\$ 123,760	\$ 418,600	\$ 618,056	\$ (199,456)	68%
Transfer from General Fund	-	-	142,965	(142,965)	0%
Interest Income	113	426	445	(19)	96%
Total Revenue	<u>123,873</u>	<u>419,026</u>	<u>761,466</u>	<u>(342,440)</u>	<u>55%</u>
<b>EXPENDITURES</b>					
Bond Principal	\$ -	\$ -	\$ 595,000	\$ (595,000)	0%
Bond Interest	77,983	77,983	155,966	(77,983)	50%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	1,856	6,279	9,500	(3,221)	66%
Total Expenditures	<u>79,839</u>	<u>84,262</u>	<u>761,466</u>	<u>(677,204)</u>	<u>11%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES		\$ 334,764			
Beginning Fund Balance (Cash Basis)		<u>\$ 1,411</u>			
Ending Fund Balance		<u><u>\$ 336,175</u></u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Six Months Ended June 30, 2012**  
**Unaudited**

	Two Months Ended 6/30/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
<b>REVENUE:</b>					
Transfer from General Fund	\$ -	\$ -	\$ 175,000	\$ (175,000)	0%
Total Revenue	-	-	175,000	(175,000)	0%
<b>EXPENDITURES</b>					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	\$ -	\$ -	\$ 175,000		
Beginning Fund Balance (Cash Basis)		\$ -			
Ending Fund Balance		\$ -			