TRAILMARK METROPOLITAN DISTRICT GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Twelve Months Ended December 31, 2012 Unaudited

Revenue		E	Months Ended 31/2012		YTD Actual		2012 Budget		ariance er(Under)	Percent of Budget (100% YTD)	
Property Tax Specific Ownership Tax 10,544 60,825 45,000 11,825 13565 130% Specific Ownership Tax 10,544 60,825 45,000 11,825 13560 11,000 14,011 7% Interest Income 644 3,229 2,000 1,229 1611% Miscellaneous Income - 2,677 500 2,177 535% Total Revenue 12,110 314,889 309,722 5,167 102%	REVENUE:										
Specific Ownership Tax		\$	922	\$	247,169	\$	247,222	\$	(53)	100%	
HOA Cost Sharing		•	10,544	•	•		45,000		15,825	135%	
Interest Income 644 3,229 2,000 1,229 161% Miscellaneous Income - 2,677 500 2,177 535% Total Revenue - 12,110 314,889 309,722 5,167 102%			· <u>-</u>				15,000		(14,011)	7%	
Second Revenue			644		3,229		2,000		1,229	161%	
EXPENDITURES			-		2,677		500		2,177	535%	
EXPENDITURES			12,110		314,889		309,722		5,167	102%	
Management and Accounting \$ 4,200 \$ 24,902 \$ 25,200 \$ (298) 99% District Management - Special Services 134											
Management and Accounting \$ 4,200 \$ 24,902 \$ 25,200 \$ (298) 99% District Management - Special Services 134	EYPENDITURES										
District Management - Special Services 134		\$	4 200	\$	24.902	\$	25.200	\$	(298)	99%	
Audit		*	-	•		•					
Director's Fees		:									
Engineering - 6,555 10,000 (3,445) 66% Election - 1,781 12,000 (10,219) 15% Election - 1,781 12,000 (10,219) 15% Insurance/SDA Dues 744 3,752 2,500 1,252 150% Legal 265 2,914 15,000 (12,086) 19% Legal - Water Rights - 9,163 10,000 (837) 92% Miscellaneous Expense 539 5,112 3,500 1,612 146% Payroll Taxes - 221 1,500 (1,279) 15% County Treasurer's Fees 15 3,711 3,708 3 100% Utilities 210 1,429 1,700 (271) 84% Ground Maintenance - HOA - 2 7,500 (7,500) 0% Ground Maintenance - General - 2,656 2,500 156 0% Field Supervision - Labor & Materials - 7,500 (7,500) 0% Fence Painting & Repair - 10,004 (10,000) 0% Fence Painting & Repair - 10,004 (10,000) 0% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 10,001 (10,000) 0% Fence Painting & Repair - 10,001 (10,000) (10,000) (10,000) 0			377								
Election							10,000		(3,445)	66%	
Insurance/SDA Dues 744 3,752 2,500 1,252 150% Legal 265 2,914 15,000 (12,086) 19% Legal - Water Rights - 9,163 10,000 (837) 92% Miscellaneous Expense 539 5,112 3,500 1,612 146% Payroll Taxes - 221 1,500 (12,79) 15% County Treasurer's Fees 15 3,711 3,708 3 100% Utilities 210 1,429 1,700 (271) 84% Ground Maintenance - HOA - 7,500 (7,500) 0% Ground Maintenance - General - 2,656 2,500 156 0% Ground Maintenance - General - 11,034 30,000 (7,000) 0% Fence Painting & Repair - 10,1034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 12,000 (10,000) 0% Stormwater System - 396 0% Stormwater System - 397,000 (10,000) 0% - 40,000 (10,0			•				12,000		(10,219)	15%	
Legal - Water Rights 265 2,914 15,000 (12,086) 19% Legal - Water Rights - 9,163 10,000 (837) 92% Legal Publications 22 22 250 (228) 9% Miscellaneous Expense 539 5,112 3,500 1,612 146% Payroll Taxes - 221 1,500 (1,279) 15% County Treasurer's Fees 15 3,711 3,708 3 100% Utilities 210 1,429 1,700 (7,500) 0% Ground Maintenance - General - - 7,500 (7,500) 0% Ground Maintenance - General - - 7,500 (7,500) 0% Field Supervision - Labor & Materials - - 7,500 (7,500) 0% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - incidentals 190 896 - 896 0% <td< td=""><td></td><td></td><td>744</td><td></td><td></td><td></td><td></td><td></td><td>1,252</td><td>150%</td></td<>			744						1,252	150%	
Legal - Water Rights Legal Publications Legal Publications 22 22 25 (228) (228) 9% Miscellaneous Expense 539 5,112 3,500 1,612 146% Payroll Taxes - 221 1,500 (1,279) 15% County Treasurer's Fees 15 3,711 3,708 3 100% Utilities 210 1,429 1,700 (271) 84% Ground Maintenance - HOA Ground Maintenance - General - 2,656 2,500 156 0% Field Supervision - Labor & Materials - 7,000 (7,000) 0% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 12,000 (7,000) 0% Fence Painting & Repair - 15,000 (1,000) 0% Fence Painting & Repair - 143,465 142,965 500 100% Fence Painting & Repair - 125,000 (1,000) 0% Fence Painting & Repair - 125,000 (1,000) 0% Fence Painting & Repair - 15,000 (1,000) (1,000) 0% Fence Painting & Repair - 15,000 (1,000) (1,000) 0% Fence Painting &			265				15,000		(12,086)	19%	
Legal Publications 22 22 250 (228) 9%							10,000		(837)	92%	
Miscellaneous Expense 539 5,112 3,500 1,612 146% Payroll Taxes - 221 1,500 (1,279) 15% County Treasurer's Fees 15 3,711 3,708 3 100% Utilities 210 1,429 1,700 (271) 84% Ground Maintenance - HOA - 7,500 (7,500) 0% Ground Maintenance - General - 2,656 2,500 156 0% Field Supervision - Labor & Materials - 7,000 (7,000) 0% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - 19,443 59,766 27,500 32,266 217% - 896 0% Stormwater System - General Maintenance 19,443 59,766 27,500 32,266 217% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Project Management - 4,000 (4,000) 0% - Water Quality Monitoring - 1,000 (1,000) 0% - Water Quality Monitoring - 1,000 (1,000) 0% - Miscellaneous 250 316 - 316 0% Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 (5,000) 71% Emergency Reserve - 125,000 (50,000) 71% Emergency Reserve - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161)	<u> </u>		22		22		250		(228)	9%	
Payroll Taxes			539		5,112		3,500		1,612		
County Treasurer's Fees 15 3,711 3,708 3 100% Utilities 210 1,429 1,700 (271) 84% Ground Maintenance - HOA - - 7,500 (7,500) 0% Ground Maintenance - General - 2,656 2,500 156 0% Field Supervision - Labor & Materials - - 7,000 (7,000) 0% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - incidentals 190 896 - 896 0% Stormwater System - 896 0 896 27,500 32,266 217% - General Maintenance 19,443 59,766 27,500 32,266 217% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Project Management - - 1,000 (4,000) 0% - Improvements 150 8,963 10,000 (1,037) <td></td> <td></td> <td>-</td> <td></td> <td>221</td> <td></td> <td>1,500</td> <td></td> <td>(1,279)</td> <td></td>			-		221		1,500		(1,279)		
Utilities 210 1,429 1,700 (271) 84% Ground Maintenance - HOA - - 7,500 (7,500) 0% Ground Maintenance - General - - - 7,500 (7,500) 0% Field Supervision - Labor & Materials - - 7,000 (7,000) 0% Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - incidentals 190 896 - 896 0% Stormwater System - 815 4,000 (3,185) 20% Stormwater System - 815 4,000 (3,185) 20% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Project Management - - 4,000 (4,000) 0% - Project Management - - 1,000 (1,000) 0% - Improvements 150 8,963 10,000 (1,037) 90% <			15		3,711		3,708		3		
Ground Maintenance - HOA - - 7,500 (7,500) 0% Ground Maintenance - General - 2,656 2,500 156 0% Field Supervision - Labor & Materials - - 7,000 (7,000) 0% Fence Painting & Repair - - 11,034 30,000 (18,966) 37% Fence Painting & Repair - incidentals 190 896 - 896 0% Stormwater System - - 896 0% Stormwater System - 896 27,500 32,266 217% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Water Quality Monitoring - - 1,000 (1,000) 0% - Miscellaneous 250 316 - 316 0%	•		210		1,429		1,700		(271)	r .	
Field Supervision - Labor & Materials	Ground Maintenance - HOA		_		-		7,500		(7,500)		
Fence Painting & Repair - 11,034 30,000 (18,966) 37% Fence Painting & Repair - incidentals 190 896 - 896 0% Stormwater System - General Maintenance 19,443 59,766 27,500 32,266 217% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Project Management - 4,000 (4,000) 0% - Water Quality Monitoring - 1,000 (1,000) 0% - Improvements 150 8,963 10,000 (1,037) 90% - Miscellaneous 250 316 - 316 0% Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161)	Ground Maintenance - General		-		2,656		2,500		156		
Fence Painting & Repair - incidentals Stormwater System - General Maintenance - Maintenance - Centennial Water - Project Management - Water Quality Monitoring - Improvements - Miscellaneous Transfer to Debt Service Fund Transfer to Asset Replacement Reserve Emergency Reserve Total Expenditures Total Expenditures 190 896 - 896 0% 896 - 896 0% 896 - 896 27,500 32,266 217% 4,000 (3,185) 20% 4,000 (4,000) 0% 4,000) 0% 1,000) 0% 1,000 1,037) 90% 1,000 1,037) 90% 143,465 142,965 500 100% 175,000 17	Field Supervision - Labor & Materials		-						,	,	
Stormwater System 19,443 59,766 27,500 32,266 217% - General Maintenance 19,443 59,766 27,500 32,266 217% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Project Management - - 4,000 (4,000) 0% - Water Quality Monitoring - - 1,000 (1,000) 0% - Improvements 150 8,963 10,000 (1,037) 90% - Miscellaneous 250 316 - 316 0% Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve - - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) \$ (113,161) \$ (113,161) Beginning Fund Balance (Cash Basi	Fence Painting & Repair		-		11,034		30,000			,	
- General Maintenance 19,443 59,766 27,500 32,266 217% - Maintenance - Centennial Water - 815 4,000 (3,185) 20% - Project Management 4,000 (4,000) 0% - Water Quality Monitoring 1,000 (1,000) 0% - Improvements 150 8,963 10,000 (1,037) 90% - Miscellaneous 250 316 - 316 0% Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161)	Fence Painting & Repair - incidentals		190		896		-		896	0%	
- Maintenance - Centennial Water	Stormwater System										
- Project Management			19,443								
- Water Quality Monitoring 1,000 (1,000) 0% - Improvements 150 8,963 10,000 (1,037) 90% - Miscellaneous 250 316 - 316 0% Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161)	 Maintenance - Centennial Water 		-		815					•	
- Improvements 150 8,963 10,000 (1,037) 90% - Miscellaneous 250 316 - 316 0% Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161)	- Project Management		-		~					,	
- Miscellaneous 250 316 - 316 0% Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161) Beginning Fund Balance (Cash Basis) \$ 1,203,147	 Water Quality Monitoring 		_		•				•	•	
Transfer to Debt Service Fund - 143,465 142,965 500 100% Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve - - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) \$ (113,161) \$ (113,161) Beginning Fund Balance (Cash Basis) \$ 1,203,147							10,000			,	
Transfer to Asset Replacement Reserve - 125,000 175,000 (50,000) 71% Emergency Reserve - - - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) \$ (113,161) EXPENDITURES \$ (113,161)	- Miscellaneous		250								
Emergency Reserve - - 6,200 (6,200) 0% Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161) Beginning Fund Balance (Cash Basis) \$ 1,203,147			-								
Total Expenditures 26,539 428,050 522,023 (93,973) 82% EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161) Beginning Fund Balance (Cash Basis) \$ 1,203,147			-		125,000						
EXCESS REVENUE OVER(UNDER) EXPENDITURES \$ (113,161) Beginning Fund Balance (Cash Basis) \$ 1,203,147											
EXPENDITURES \$ (113,161) Beginning Fund Balance (Cash Basis) \$ 1,203,147	Total Expenditures		26,539		428,050		522,023	~~~~~	(93,973) 6276	
EXPENDITURES \$ (113,161) Beginning Fund Balance (Cash Basis) \$ 1,203,147	EXCESS REVENUE OVER(UNDER)										
	EXPENDITURES			\$	(113,161))					
Ending Fund Balance \$ 1,089,986	Beginning Fund Balance (Cash Basis)			\$	1,203,147	_					
	Ending Fund Balance			\$	1,089,986	==					

TRAILMARK METROPOLITAN DISTRICT DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Twelve Months Ended December 31, 2012 Unaudited

•	Two Months Ended 12/31/2012		YTD Actual			2012 Budget	ariance er(Under)	Percent of Budget (100% YTD)
REVENUE: Property Tax Revenue Transfer from General Fund Interest Income	\$	2,305 - 74	\$	617,920 143,465 943	\$	618,056 142,965 445	\$ (136) 500 498	100% 100% 212%
Total Revenue		2,379		762,328		761,466	 862	100%
EXPENDITURES Bond Principal Bond Interest Paying Agent Fees County Treasurer's Fees Total Expenditures	\$	595,000 77,983 - 37 673,020	\$	595,000 155,966 500 9,275 760,741	\$	595,000 155,966 1,000 9,500 761,466	\$ (500) (225) (725)	100% 100% 50% 98% 100%
EXCESS REVENUE OVER(UNDER) EXPENDITURES			\$	1,587		·		
Beginning Fund Balance (Cash Basis)			\$	1,411	<u></u>			
Ending Fund Balance			\$	2,998	=			

TRAILMARK METROPOLITAN DISTRICT CAPITAL ASSET REPLACEMENT RESERVE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Twelve Months Ended December 31, 2012 Unaudited

	Two Months Ended 12/31/2012		YTD Actual		2012 Budget		ariance er(Under)	Percent of Budget (100% YTD)
REVENUE: Transfer from General Fund Total Revenue	\$ 125,000 125,000	\$	125,000 125,000	\$	175,000 175,000	\$	(50,000) (50,000)	71% 71%
EXPENDITURES Total Expenditures	\$ ~	\$		\$	in the state of th	\$		0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 125,000	\$	125,000	\$	175,000			
Beginning Fund Balance (Cash Basis) Ending Fund Balance		\$ \$	125,000	-				