

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Twelve Months Ended December 31, 2012  
Unaudited**

	Two Months Ended 12/31/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 922	\$ 247,169	\$ 247,222	\$ (53)	100%
Specific Ownership Tax	10,544	60,825	45,000	15,825	135%
HOA Cost Sharing	-	989	15,000	(14,011)	7%
Interest Income	644	3,229	2,000	1,229	161%
Miscellaneous Income	-	2,677	500	2,177	535%
Total Revenue	12,110	314,889	309,722	5,167	102%

**EXPENDITURES**

Management and Accounting	\$ 4,200	\$ 24,902	\$ 25,200	\$ (298)	99%
District Management - Special Services	134	4,630	5,000	(370)	93%
Audit	-	7,521	9,000	(1,479)	84%
Director's Fees	377	3,426	5,000	(1,574)	69%
Engineering	-	6,555	10,000	(3,445)	66%
Election	-	1,781	12,000	(10,219)	15%
Insurance/SDA Dues	744	3,752	2,500	1,252	150%
Legal	265	2,914	15,000	(12,086)	19%
Legal - Water Rights	-	9,163	10,000	(837)	92%
Legal Publications	22	22	250	(228)	9%
Miscellaneous Expense	539	5,112	3,500	1,612	146%
Payroll Taxes	-	221	1,500	(1,279)	15%
County Treasurer's Fees	15	3,711	3,708	3	100%
Utilities	210	1,429	1,700	(271)	84%
Ground Maintenance - HOA	-	-	7,500	(7,500)	0%
Ground Maintenance - General	-	2,656	2,500	156	0%
Field Supervision - Labor & Materials	-	-	7,000	(7,000)	0%
Fence Painting & Repair	-	11,034	30,000	(18,966)	37%
Fence Painting & Repair - incidentals	190	896	-	896	0%
Stormwater System					
- General Maintenance	19,443	59,766	27,500	32,266	217%
- Maintenance - Centennial Water	-	815	4,000	(3,185)	20%
- Project Management	-	-	4,000	(4,000)	0%
- Water Quality Monitoring	-	-	1,000	(1,000)	0%
- Improvements	150	8,963	10,000	(1,037)	90%
- Miscellaneous	250	316	-	316	0%
Transfer to Debt Service Fund	-	143,465	142,965	500	100%
Transfer to Asset Replacement Reserve	-	125,000	175,000	(50,000)	71%
Emergency Reserve	-	-	6,200	(6,200)	0%
Total Expenditures	26,539	428,050	522,023	(93,973)	82%

EXCESS REVENUE OVER(UNDER)  
EXPENDITURES \$ (113,161)

Beginning Fund Balance (Cash Basis) \$ 1,203,147

Ending Fund Balance \$ 1,089,986

**TRAILMARK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Twelve Months Ended December 31, 2012  
Unaudited**

	Two Months Ended 12/31/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
<b>REVENUE:</b>					
Property Tax Revenue	\$ 2,305	\$ 617,920	\$ 618,056	\$ (136)	100%
Transfer from General Fund	-	143,465	142,965	500	100%
Interest Income	74	943	445	498	212%
Total Revenue	<u>2,379</u>	<u>762,328</u>	<u>761,466</u>	<u>862</u>	<u>100%</u>

<b>EXPENDITURES</b>					
Bond Principal	\$ 595,000	\$ 595,000	\$ 595,000	\$ -	100%
Bond Interest	77,983	155,966	155,966	-	100%
Paying Agent Fees	-	500	1,000	(500)	50%
County Treasurer's Fees	37	9,275	9,500	(225)	98%
Total Expenditures	<u>673,020</u>	<u>760,741</u>	<u>761,466</u>	<u>(725)</u>	<u>100%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 1,587
Beginning Fund Balance (Cash Basis)	<u>\$ 1,411</u>
Ending Fund Balance	<u><u>\$ 2,998</u></u>

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Twelve Months Ended December 31, 2012**  
**Unaudited**

	Two Months Ended 12/31/2012	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
<b>REVENUE:</b>					
Transfer from General Fund	\$ 125,000	\$ 125,000	\$ 175,000	\$ (50,000)	71%
Total Revenue	125,000	125,000	175,000	(50,000)	71%
<b>EXPENDITURES</b>					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	\$ 125,000	\$ 125,000	\$ 175,000		
Beginning Fund Balance (Cash Basis)		\$ -			
Ending Fund Balance		<u><u>\$ 125,000</u></u>			