TRAILMARK METROPOLITAN DISTRICT

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Two Months Ended February 28, 2013 Unaudited

| | Two Months Ended 2/28/2013 | | | YTD Actual | | 2013 Budget | Variance ver(Under) | Percent of Budget (17% YTD) | |
|--|----------------------------------|--------|----|---------------|----------|----------------|------------------------|-----------------------------------|--|
| REVENUE: | | | | | | | | | |
| Property Tax | \$ | 4,381 | \$ | 4,381 | \$ | 247,998 | \$ (243,617) | 2% | |
| Specific Ownership Tax | • | 10,181 | • | 10,181 | | 56,425 | (46,244) | 18% | |
| HOA Cost Sharing | | 448 | | 448 | | 15,000 | (14,552) | 3% | |
| Interest Income | | 326 | | 326 | | 2,500 | (2,174) | 13% | |
| Miscellaneous Income | | _ | | - | | 500 | (500) | 0% | |
| Total Revenue | | 15,336 | | 15,336 | | 322,423 | (307,087) | 5% | |
| · · · · · · · · · · · · · · · · · · · | | | | | | | | | |
| EXPENDITURES | | | | | _ | | (04.000) | 470/ | |
| Management and Accounting | \$ | 4,200 | \$ | 4,200 | \$ | 25,200 | \$ (21,000) | | |
| District Management - Special Services | | 315 | | 315 | | 5,000 | (4,685) | 6% | |
| Audit | | • | | - | | 9,000 | (9,000) | | |
| Director's Fees | | 369 | | 369 | | 5,000 | (4,631) | | |
| Engineering | | ** | | - | | 2,500 | (2,500) | | |
| Insurance/SDA Dues | | 2,927 | | 2,927 | | 3,100 | (173) | | |
| Legal | | 895 | | 895 | | 10,000 | (9,105) | | |
| Legal - Water Rights | | | | - | | 5,000 | (5,000) | | |
| Legal Publications | | • | | - | | 250 | (250) | | |
| Miscellaneous Expense | | 523 | | 523 | | 3,500 | (2,977) | | |
| Payroll Taxes | | ~ | | ••• | | 500 | (500) | | |
| County Treasurer's Fees | | 66 | | 66 | | 3,720 | (3,654) | | |
| Utilities | | 231 | | 231 | | 1,700 | (1,469) | | |
| Ground Maintenance - HOA | | 8,494 | | 8,494 | | 7,500 | 994 | 113% | |
| Ground Maintenance - General | | - | | ** | | 1,500 | (1,500) | | |
| Fence Painting & Repair | | - | | ••• | | 30,000 | (30,000) | | |
| Fence Painting & Repair - incidentals | | - | | - | | 7,000 | (7,000) | 0% | |
| Stormwater System | | | | | | | | | |
| - General Maintenance | | 73 | | 73 | | 50,000 | (49,927) | | |
| - Maintenance - Centennial Water | | 380 | | 380 | | 1,000 | (620) | | |
| - Water Quality Monitoring | | - | | = | | 1,500 | (1,500) | | |
| - Improvements | | - | | - | | 10,000 | (10,000) | | |
| - Miscellaneous | | - | | ** | | 100 | (100) | | |
| Transfer to Debt Service Fund | | - | | - | | 135,979 | (135,979) | | |
| Transfer to Asset Replacement Reserve | | _ | | ~ | | 25,000 | (25,000) | | |
| Emergency Reserve | | _ | | | | 11,300 | (11,300) | | |
| Total Expenditures | | 18,473 | | 18,473 | | 355,349 | (336,876) |) 5% | |
| EXCESS REVENUE OVER(UNDER) | | | | | | | | | |
| EXPENDITURES | | | \$ | (3,137 |) | | | | |
| Beginning Fund Balance (Cash Basis) | | | \$ | 1,039,479 | <u>-</u> | | | | |
| Ending Fund Balance | | | \$ | 1,036,342 | · | | | | |

TRAILMARK METROPOLITAN DISTRICT DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Two Months Ended February 28, 2013 Unaudited

| | Two Months Ended 2/28/2013 | | | YTD Actual | 2013 Budget | /ariance rer(Under) | Percent of Budget (17% YTD) |
|--|----------------------------------|----------------------------|----------|----------------------------------|---|---|-----------------------------------|
| REVENUE: Property Tax Revenue Transfer from General Fund Interest Income Total Revenue | \$ | 10,953 - 2 10,955 | \$ | 10,953 - 2 10,955 | \$ 619,995 135,979 500 756,474 | \$ (609,042) (135,979) (498) (745,519) | 2% 0% 0% 1% |
| EXPENDITURES Bond Principal Bond Interest Paying Agent Fees County Treasurer's Fees Total Expenditures | \$ | - - 164 164 | \$ | - - 164 164 | \$ 610,000 138,116 1,000 9,299 758,415 | \$ (610,000) (138,116) (1,000) (9,135) (758,251) | 0% 0% 0% 2% 0% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES Beginning Fund Balance (Cash Basis) Ending Fund Balance | | | \$ \$ | 10,791 3,635 14,426 | | | |

TRAILMARK METROPOLITAN DISTRICT CAPITAL ASSET REPLACEMENT RESERVE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Two Months Ended February 28, 2013 Unaudited

| | Two Months Ended 2/28/2013 | | YTD Actual | | 2013 Budget | | Variance Over(Under) | | Percent of Budget (17% YTD) |
|---|----------------------------------|---|---------------|--|----------------|------------------|-------------------------|----------------------|-----------------------------------|
| REVENUE: Transfer from General Fund Total Revenue | \$ - | | \$ | | \$ | 25,000 25,000 | \$ | (25,000) (25,000) | 0% 0% |
| EXPENDITURES Total Expenditures | \$ | | \$ | - Marie - Mari | \$ | - | \$ | | 0% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | \$ | - | \$ | - | \$ | 25,000 | | | |
| Beginning Fund Balance (Cash Basis) Ending Fund Balance | | | | 75,000 75,000 | _ | | | | |