

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2013
Unaudited**

	Two Months Ended 8/31/2013	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget (67% YTD)
REVENUE:					
Property Tax	\$ 83,191	\$ 246,513	\$ 247,998	\$ (1,485)	99%
Specific Ownership Tax	11,322	41,988	56,425	(14,437)	74%
HOA Cost Sharing	18,386	18,834	15,000	3,834	126%
Interest Income	383	1,339	2,500	(1,161)	54%
Miscellaneous Income	-	1,282	500	782	256%
Total Revenue	<u>113,282</u>	<u>309,956</u>	<u>322,423</u>	<u>(12,467)</u>	<u>96%</u>

EXPENDITURES

Management and Accounting	\$ 4,200	\$ 16,800	\$ 25,200	\$ (8,400)	67%
District Management - Special Services	-	1,915	5,000	(3,085)	38%
Audit	-	6,494	9,000	(2,506)	72%
Director's Fees	431	2,070	5,000	(2,930)	41%
Engineering	-	-	2,500	(2,500)	0%
Insurance/SDA Dues	-	2,927	3,100	(173)	94%
Legal	554	3,424	10,000	(6,576)	34%
Legal - Water Rights	-	346	5,000	(4,654)	7%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	64	1,235	3,500	(2,265)	35%
Payroll Taxes	61	130	500	(370)	26%
County Treasurer's Fees	1,248	3,698	3,720	(22)	99%
Utilities	175	719	1,700	(981)	42%
Ground Maintenance - HOA	-	8,494	7,500	994	113%
Ground Maintenance - General	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	36,772	30,000	6,772	123%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System					
- General Maintenance	988	1,061	50,000	(48,939)	2%
- Maintenance - Centennial Water	-	380	1,000	(620)	38%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	630	630	10,000	(9,370)	6%
- Miscellaneous	-	233	100	133	233%
Transfer to Debt Service Fund	-	-	135,979	(135,979)	0%
Transfer to Asset Replacement Reserve	-	-	25,000	(25,000)	0%
Emergency Reserve	-	-	11,300	(11,300)	0%
Total Expenditures	<u>8,351</u>	<u>87,328</u>	<u>355,349</u>	<u>(268,021)</u>	<u>25%</u>

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

\$ 222,628

Beginning Fund Balance (Cash Basis)

\$ 1,039,479

Ending Fund Balance

\$ 1,262,107

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2013
Unaudited**

	Two Months Ended 8/31/2013	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget (67% YTD)
REVENUE:					
Property Tax Revenue	\$ 207,975	\$ 616,281	\$ 619,995	\$ (3,714)	99%
Transfer from General Fund	-	-	135,979	(135,979)	0%
Interest Income	64	174	500	(326)	35%
Total Revenue	<u>208,039</u>	<u>616,455</u>	<u>756,474</u>	<u>(140,019)</u>	<u>81%</u>

EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 610,000	\$ (610,000)	0%
Bond Interest	-	69,058	138,116	(69,058)	50%
Paying Agent Fees	500	500	1,000	(500)	50%
County Treasurer's Fees	3,120	9,246	9,299	(53)	99%
Total Expenditures	<u>3,620</u>	<u>78,804</u>	<u>758,415</u>	<u>(679,611)</u>	<u>10%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 537,651
Beginning Fund Balance (Cash Basis)	<u>\$ 3,635</u>
Ending Fund Balance	<u><u>\$ 541,286</u></u>

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2013
Unaudited

	Two Months Ended 8/31/2013	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget (67% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 25,000	\$ (25,000)	0%
Total Revenue	-	-	25,000	(25,000)	0%
EXPENDITURES					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ -	\$ 25,000		
Beginning Fund Balance (Cash Basis)			<u>\$ 175,000</u>		
Ending Fund Balance			<u><u>\$ 175,000</u></u>		