

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2013
Unaudited**

	Two Months Ended 10/31/2013	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Property Tax	\$ 717	\$ 247,230	\$ 247,998	\$ (768)	100%
Specific Ownership Tax	11,099	53,087	56,425	(3,338)	94%
HOA Cost Sharing	-	18,834	15,000	3,834	126%
Interest Income	360	1,699	2,500	(801)	68%
Miscellaneous Income	-	1,282	500	782	256%
Total Revenue	12,176	322,132	322,423	(291)	100%

EXPENDITURES

Management and Accounting	\$ 5,534	\$ 22,334	\$ 25,200	\$ (2,866)	89%
District Management - Special Services	-	1,915	5,000	(3,085)	38%
Audit	-	6,494	9,000	(2,506)	72%
Director's Fees	462	2,531	5,000	(2,469)	51%
Engineering	-	-	2,500	(2,500)	0%
Insurance/SDA Dues	-	2,927	3,100	(173)	94%
Legal	1,379	4,803	10,000	(5,197)	48%
Legal - Water Rights	-	346	5,000	(4,654)	7%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	45	1,280	3,500	(2,220)	37%
Payroll Taxes	-	130	500	(370)	26%
County Treasurer's Fees	11	3,709	3,720	(11)	100%
Utilities	125	844	1,700	(856)	50%
Ground Maintenance - HOA	-	8,494	7,500	994	113%
Ground Maintenance - General	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	36,772	30,000	6,772	123%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System					
- General Maintenance	1,362	2,422	50,000	(47,578)	5%
- Maintenance - Centennial Water	-	380	1,000	(620)	38%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	630	10,000	(9,370)	6%
- Miscellaneous	-	233	100	133	233%
Transfer to Debt Service Fund	-	-	135,979	(135,979)	0%
Transfer to Asset Replacement Reserve	-	-	25,000	(25,000)	0%
Emergency Reserve	-	-	11,300	(11,300)	0%
Total Expenditures	8,918	96,244	355,349	(259,105)	27%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

\$ 225,888

Beginning Fund Balance (Cash Basis)

\$ 1,039,479

Ending Fund Balance

\$ 1,265,367

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2013
Unaudited**

	Two Months Ended 10/31/2013	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Property Tax Revenue	\$ 1,793	\$ 618,074	\$ 619,995	\$ (1,921)	100%
Transfer from General Fund	-	-	135,979	(135,979)	0%
Interest Income	102	276	500	(224)	55%
Total Revenue	<u>1,895</u>	<u>618,350</u>	<u>756,474</u>	<u>(138,124)</u>	<u>82%</u>

EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 610,000	\$ (610,000)	0%
Bond Interest	-	69,058	138,116	(69,058)	50%
Paying Agent Fees	-	500	1,000	(500)	50%
County Treasurer's Fees	28	9,273	9,299	(26)	100%
Total Expenditures	<u>28</u>	<u>78,831</u>	<u>758,415</u>	<u>(679,584)</u>	<u>10%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u>\$ 539,519</u>
Beginning Fund Balance (Cash Basis)	<u>\$ 3,635</u>
Ending Fund Balance	<u><u>\$ 543,154</u></u>

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2013
Unaudited**

	Two Months Ended 10/31/2013	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 25,000	\$ (25,000)	0%
Total Revenue	-	-	25,000	(25,000)	0%
EXPENDITURES					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ -	\$ 25,000		
Beginning Fund Balance (Cash Basis)			<u>\$ 175,000</u>		
Ending Fund Balance			<u><u>\$ 175,000</u></u>		