TRAILMARK METROPOLITAN DISTRICT GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Twelve Months Ended December 31, 2013 Unaudited

	Two Months Ended 12/31/2013			YTD Actual		2013 Budget		/ariance /er(Under)	Percent of Budget (100% YTD)	
REVENUE:										
Property Tax	\$	744	\$	247,974	\$	247,998	\$	(24)	100%	
Specific Ownership Tax	Ψ	11,051	Ψ	64,138	Ψ	56,425	Ψ	7,713	114%	
HOA Cost Sharing		-		18,834		15,000		3,834	126%	
Interest Income		398		2,097		2,500		(403)	84%	
Miscellaneous Income		866		2,148		500		1,648	430%	
Total Revenue		13,059		335,191		322,423		12,768	104%	
EVDENDITUDEO										
EXPENDITURES Management and Accounting	\$	4 202	\$	26,637	\$	25 200	\$	1 427	106%	
Management and Accounting District Management - Special Services	Ф	4,303	Ф	26,637 1,915	Ф	25,200 5,000	Ф	1,437 (3,085)	38%	
Audit		-		6,494		9,000		(2,506)	36% 72%	
Director's Fees		462		2,993		5,000		(2,007)	60%	
Engineering		402		2,993		2,500		(2,5007)	00%	
Insurance/SDA Dues (\$3,671 for 2014)		3,671		6,598		3,100		3,498	213%	
Legal		65		4,868		10,000		(5,132)	49%	
Legal - Water Rights		-		346		5,000		(4,654)	7%	
Legal Publications		22		22		250		(228)	9%	
Miscellaneous Expense		15		1,295		3,500		(2,205)	37%	
Payroll Taxes		-		130		500		(370)	26%	
County Treasurer's Fees		12		3,721		3,720		1	100%	
Utilities		148		992		1,700		(708)	58%	
Ground Maintenance - HOA		6.749		15,243		7,500		7,743	203%	
Ground Maintenance - General		-		-		1,500		(1,500)	0%	
Fence Painting & Repair		-		36,772		30,000		6,772	123%	
Fence Painting & Repair - incidentals		-		-		7,000		(7,000)	0%	
Stormwater System - General Maintenance		24 025		24 240		E0 000		(2E 6E1)	49%	
- Maintenance - Centennial Water		21,925		24,349 380		50,000 1,000		(25,651) (620)	38%	
- Water Quality Monitoring		_		-		1,500		(1,500)	0%	
- Improvements		_		630		10,000		(9,370)	6%	
- Miscellaneous		_		233		10,000		133	233%	
Transfer to Debt Service Fund		135,979		135,979		135,979		-	100%	
Transfer to Asset Replacement Reserve		25,000		25,000		25,000		_	100%	
Emergency Reserve		-		-		11,300		(11,300)	0%	
Total Expenditures		198,351		294,597		355,349		(60,752)	83%	
EXCESS REVENUE OVER(UNDER)										
EXPENDITURES			\$	40,594						

Beginning Fund Balance (Cash Basis)

\$ 1,039,479

Ending Fund Balance

\$ 1,080,073

TRAILMARK METROPOLITAN DISTRICT DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Twelve Months Ended December 31, 2013 Unaudited

	Two Months Ended 12/31/2013		YTD Actual			2013 Budget		/ariance er(Under)	Percent of Budget (100% YTD)
DEVENUE.								•	<u> </u>
REVENUE: Property Tax Revenue	\$	1,861	\$	619,935	\$	619,995	\$	(60)	100%
Transfer from General Fund	Ψ	135,979	Ψ	135,979	Ψ	135,979	Ψ	(00)	100%
Interest Income		33		309		500		(191)	62%
Total Revenue	-	137,873		756,223		756,474		(251)	100%
		- ,		, -		,		(-)	
EXPENDITURES									
Bond Principal	\$	610,000	\$	610,000	\$	610,000	\$	-	100%
Bond Interest		69,058		138,116		138,116		-	100%
Paying Agent Fees		-		500		1,000		(500)	50%
County Treasurer's Fees		29		9,303		9,299		4	100%
Total Expenditures		679,087		757,919		758,415		(496)	100%
EXCESS REVENUE OVER(UNDER) EXPENDITURES			\$	(1,696)					
Beginning Fund Balance (Cash Basis)			\$	3,635					
Ending Fund Balance			\$	1,939					

TRAILMARK METROPOLITAN DISTRICT CAPITAL ASSET REPLACEMENT RESERVE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Twelve Months Ended December 31, 2013

For	tne	i weive	Wontns	∟naea	December	3
			Una	udited		

	Two Months Ended 12/31/2013		YTD Actual		2013 Budget		Variance Over(Under)		Percent of Budget (100% YTD)	
REVENUE: Transfer from General Fund Total Revenue	\$	25,000 25,000	\$	25,000 25,000	\$	25,000 25,000	\$	<u>-</u>	100% 100%	
EXPENDITURES Total Expenditures	\$	-	\$	-	\$	-	\$	-	0%	
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$	25,000	\$	25,000	\$	25,000				
Beginning Fund Balance (Cash Basis) Ending Fund Balance				175,000 200,000	•					