TRAILMARK METROPOLITAN DISTRICT DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Two Months Ended February 28, 2014 Unaudited

	Two Months Ended 2/28/2014			YTD Actual		2014 Budget	/ariance /er(Under)	Percent of Budget (17% YTD)
REVENUE:			_					
Property Tax Revenue	\$	7,774	\$	7,774	\$	481,548	\$ (473,774)	2%
Transfer from General Fund		-		-		281,043	(281,043)	0%
Interest Income Total Revenue		7,777		7,777		300 762,891	(297)	1% 1%
Total Neverlue		7,777		7,777		702,091	(755,114)	1 70
EXPENDITURES								
Bond Principal	\$	-	\$	-	\$	635,000	\$ (635,000)	0%
Bond Interest		-		-		119,054	(119,054)	0%
Paying Agent Fees		-		-		1,000	(1,000)	0%
County Treasurer's Fees		117		117		7,225	(7,108)	2%
Total Expenditures		117		117		762,279	(762,162)	0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES			\$	7,660				
			Ψ	•				
Beginning Fund Balance (Cash Basis)				1,939	•			
Ending Fund Balance			\$	9,599				

TRAILMARK METROPOLITAN DISTRICT GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Two Months Ended February 28, 2014 Unaudited

	Two Months Ended 2/28/2014			YTD Actual		2014 Budget		Variance ver(Under)	Percent of Budget (17% YTD)
DEVENUE.									
REVENUE: Property Tax	\$	3.889	\$	3,889	\$	240,774	\$	(236,885)	2%
Specific Ownership Tax	φ	10,102	φ	10,102	φ	56,425	φ	(46,323)	18%
HOA Cost Sharing		-		10,102		18,000		(18,000)	0%
Interest Income		232		232		2,500		(2,268)	9%
Miscellaneous Income		-		-		500		(500)	0%
Total Revenue		14,223		14,223		318,199		(303,976)	4%
		, -		,		,		(222,227	
EXPENDITURES									
Management and Accounting	\$	4,423	\$	4,423	\$	26,200	\$	(21,777)	17%
District Management - Special Services		-		-		5,000		(5,000)	0%
Audit		-		-		7,500		(7,500)	0%
Director's Fees		369		369		5,000		(4,631)	7%
Election		464		464		10,000		(9,536)	5%
Insurance/SDA Dues		-		-		4,000		(4,000)	0%
Legal		445		445		10,000		(9,555)	4%
Legal - Water Rights		-		-		5,000		(5,000)	0%
Legal Publications		-		-		250		(250)	0%
Miscellaneous Expense		22		22		3,500		(3,478)	1%
Payroll Taxes		153		153		500		(347)	31%
County Treasurer's Fees		58		58		3,612		(3,554)	2%
Utilities		156		156		1,700		(1,544)	9%
Ground Maintenance - HOA		-		-		10,000		(10,000)	0%
Ground Maintenance - General		-		-		1,500		(1,500)	0%
Fence Painting & Repair		-		-		36,000		(36,000)	0%
Fence Painting & Repair - incidentals		-		-		7,000		(7,000)	0%
Stormwater System									
- General Maintenance						50,000		(50,000)	0%
- Maintenance - Centennial Water		328		328		1,400		(1,072)	23%
 Water Quality Monitoring 		-		-		1,500		(1,500)	0%
- Improvements		-		-		10,000		(10,000)	0%
- Miscellaneous		-		-		100		(100)	0%
Transfer to Debt Service Fund		-		-		281,043		(281,043)	0%
Transfer to Asset Replacement Reserve		-		-		25,000		(25,000)	0%
Emergency Reserve		-		-		9,500		(9,500)	0%
Total Expenditures		6,418		6,418		515,305		(508,887)	1%

EXCESS REVENUE OVER(UNDER) EXPENDITURES

\$ 7,805

Beginning Fund Balance (Cash Basis)

\$ 1,080,073

Ending Fund Balance

\$ 1,087,878

TRAILMARK METROPOLITAN DISTRICT CAPITAL ASSET REPLACEMENT RESERVE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

For the Two Months Ended February 28, 2014 Unaudited

	Er	Two Months Ended 2/28/2014		YTD Actual		2014 Budget		/ariance er(Under)	Percent of Budget (17% YTD)	
REVENUE: Transfer from General Fund Total Revenue	\$	<u>-</u>	\$	-	\$	25,000 25,000	\$	(25,000) (25,000)	0% 0%	
EXPENDITURES Total Expenditures	\$	<u>-</u>	\$	-	\$	-	\$	<u>-</u>	0%	
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$	-	\$	-	\$	25,000				
Beginning Fund Balance (Cash Basis) Ending Fund Balance				00,000	_					