

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2014
Unaudited**

	Two Months Ended 4/30/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Property Tax	\$ 3,889	\$ 3,889	\$ 240,774	\$ (236,885)	2%
Specific Ownership Tax	10,102	10,102	56,425	(46,323)	18%
HOA Cost Sharing	-	-	18,000	(18,000)	0%
Interest Income	232	232	2,500	(2,268)	9%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	14,223	14,223	318,199	(303,976)	4%

EXPENDITURES

Management and Accounting	\$ 4,423	\$ 4,423	\$ 26,200	\$ (21,777)	17%
District Management - Special Services	-	-	5,000	(5,000)	0%
Audit	-	-	7,500	(7,500)	0%
Director's Fees	369	369	5,000	(4,631)	7%
Election	464	464	10,000	(9,536)	5%
Insurance/SDA Dues	-	-	4,000	(4,000)	0%
Legal	445	445	10,000	(9,555)	4%
Legal - Water Rights	-	-	5,000	(5,000)	0%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	22	22	3,500	(3,478)	1%
Payroll Taxes	153	153	500	(347)	31%
County Treasurer's Fees	58	58	3,612	(3,554)	2%
Utilities	156	156	1,700	(1,544)	9%
Ground Maintenance - HOA	-	-	10,000	(10,000)	0%
Ground Maintenance - General	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	-	36,000	(36,000)	0%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System					
- General Maintenance			50,000	(50,000)	0%
- Maintenance - Centennial Water	328	328	1,400	(1,072)	23%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	281,043	(281,043)	0%
Transfer to Asset Replacement Reserve	-	-	25,000	(25,000)	0%
Emergency Reserve	-	-	9,500	(9,500)	0%
Total Expenditures	6,418	6,418	515,305	(508,887)	1%

**EXCESS REVENUE OVER(UNDER)
EXPENDITURES**

\$ 7,805

Beginning Fund Balance (Cash Basis)

\$ 1,080,073

Ending Fund Balance

\$ 1,087,878

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2014
Unaudited**

	Two Months Ended 4/30/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Property Tax Revenue	\$ 7,774	\$ 7,774	\$ 481,548	\$ (473,774)	2%
Transfer from General Fund	-	-	281,043	(281,043)	0%
Interest Income	3	3	300	(297)	1%
Total Revenue	<u>7,777</u>	<u>7,777</u>	<u>762,891</u>	<u>(755,114)</u>	<u>1%</u>

EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 635,000	\$ (635,000)	0%
Bond Interest	-	-	119,054	(119,054)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	117	117	7,225	(7,108)	2%
Total Expenditures	<u>117</u>	<u>117</u>	<u>762,279</u>	<u>(762,162)</u>	<u>0%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 7,660
Beginning Fund Balance (Cash Basis)	<u>1,939</u>
Ending Fund Balance	<u><u>\$ 9,599</u></u>

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2014
Unaudited

	Two Months Ended 4/30/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 25,000	\$ (25,000)	0%
Total Revenue	-	-	25,000	(25,000)	0%
EXPENDITURES					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ -	\$ 25,000		
Beginning Fund Balance (Cash Basis)			<u>\$ 200,000</u>		
Ending Fund Balance			<u><u>\$ 200,000</u></u>		