

Unaudited

Property Tax	\$ 52,601	\$ 146,746	\$ 240,774	\$ (94,028)	61%
Specific Ownership Tax	8,883	27,801	56,425	(28,624)	49%
HOA Cost Sharing	-	-	18,000	(18,000)	0%
Interest Income	319	847	2,500	(1,653)	34%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	<u>61,803</u>	<u>175,394</u>	<u>318,199</u>	<u>(142,805)</u>	<u>55%</u>

Management and Accounting	\$ 4,368	\$ 13,020	\$ 26,200	\$ (13,180)	50%
District Management - Special Services	1,584	2,825	5,000	(2,175)	57%
Audit	40	235	7,500	(7,265)	3%
Director's Fees	554	1,292	5,000	(3,708)	26%
Election	12,547	15,499	10,000	5,499	155%
Insurance/SDA Dues	-	-	4,000	(4,000)	0%
Legal	1,670	3,030	10,000	(6,970)	30%
Legal - Water Rights	-	-	5,000	(5,000)	0%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	148	526	3,500	(2,974)	15%
Payroll Taxes	61	214	500	(286)	43%
County Treasurer's Fees	789	2,201	3,612	(1,411)	61%
Utilities	142	433	1,700	(1,267)	25%
Ground Maintenance - HOA	-	-	10,000	(10,000)	0%
Ground Maintenance - General	-	-	1,500	(1,500)	0%
Fence Painting & Repair	20,652	30,978	36,000	(5,022)	86%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System	-	-	-	-	-
- General Maintenance	-	45	50,000	(49,955)	0%
- Maintenance - Centennial Water	-	328	1,400	(1,072)	23%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	281,043	(281,043)	0%
Transfer to Asset Replacement Reserve	-	-	25,000	(25,000)	0%
Emergency Reserve	-	-	9,500	(9,500)	0%
Total Expenditures	42,555	70,626	515,305	(444,679)	14%

\$ 1,184,841

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2014
Unaudited**

	Two Months Ended 6/30/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Property Tax Revenue	\$ 131,502	\$ 364,915	\$ 481,548	\$ (116,633)	76%
Transfer from General Fund	-	-	281,043	(281,043)	0%
Interest Income	-	3	300	(297)	1%
Total Revenue	131,502	364,918	762,891	(397,973)	48%

EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 635,000	\$ (635,000)	0%
Bond Interest	59,527	59,527	119,054	(59,527)	50%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	1,973	5,475	7,225	(1,750)	76%
Total Expenditures	61,500	65,002	762,279	(697,277)	9%

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 299,916
Beginning Fund Balance (Cash Basis)	1,939
Ending Fund Balance	<u><u>\$ 301,855</u></u>

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2014
Unaudited

	Two Months Ended 6/30/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 25,000	\$ (25,000)	0%
Total Revenue	-	-	25,000	(25,000)	0%
EXPENDITURES					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ -	\$ -	\$ 25,000		
Beginning Fund Balance (Cash Basis)			<u>\$ 200,000</u>		
Ending Fund Balance			<u><u>\$ 200,000</u></u>		