#### TRAILMARK METROPOLITAN DISTRICT GENERAL FUND

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Eight Months Ended August 31, 2014

Unaudited

	Two Months Ended 8/31/2014			YTD Actual		2014 Budget	Variance Over(Under)		Percent of Budget (67% YTD)
REVENUE:									
Property Tax	\$	92,951	\$	239,697	\$	240,774	\$	(1,077)	100%
Specific Ownership Tax		10,226		38,027		56,425		(18,398)	67%
HOA Cost Sharing		<u>.</u>				18,000		(18,000)	0%
Interest Income		409		1,256		2,500		(1,244)	50%
Miscellaneous Income				-		500		(500)	0%
Total Revenue		103,586		278,980		318,199		(39,219)	88%
EXPENDITURES									
Management and Accounting	\$	4,368	\$	17,388	\$	26,200	\$	(8,812)	66%
District Management - Special Services	•	520	•	3,345	•	5,000	•	(1,655)	67%
Audit		4,076		4,311		7,500		(3,189)	57%
Director's Fees		462		1,754		5,000		(3,246)	35%
Election		95		15,594		10,000		5,594	156%
Insurance/SDA Dues		-		-		4,000		(4,000)	0%
Legal		2,116		5,146		10,000		(4,854)	51%
Legal - Water Rights				-		5,000		(5,000)	0%
Legal Publications				_		250		(250)	0%
Miscellaneous Expense		202		728		3,500		(2,772)	21%
Payroll Taxes		153		367		500		(133)	73%
County Treasurer's Fees		889		3,596		3,612		(16)	100%
Utilities		58		491		1,700		(1,209)	29%
Ground Maintenance - HOA		-				10,000		(10,000)	0%
Ground Maintenance - General		_		_		1,500		(1,500)	0%
Fence Painting & Repair		_		30,978		36,000		(5,022)	86%
Fence Painting & Repair - incidentals		<del></del>		30,970		7,000			0%
Stormwater System				_		7,000		(7,000)	070
- General Maintenance		_		45		50,000		(49,955)	0%
- Maintenance - Centennial Water		_		328		1,400		(49,933)	23%
- Water Quality Monitoring				-		1,500		(1,500)	0%
- Improvements		_		_		10,000		(10,000)	0%
- Miscellaneous		_		_		10,000		(10,000)	0%
Transfer to Debt Service Fund				_		281,043			
Transfer to Asset Replacement Reserve		-		-		25,000		(281,043)	0%
Emergency Reserve		-		<b>-</b>				(25,000)	0%
Total Expenditures		12,939		94.074		9,500		(9,500)	0%
Total Expenditures		12,939		84,071		515,305		(431,234)	16%
EXCESS REVENUE OVER(UNDER)									
EXPENDITURES			\$	194,909					
Beginning Fund Balance (Cash Basis)			\$_	1,081,868					

**\$ 1,276,777** 

**Ending Fund Balance** 

#### TRAILMARK METROPOLITAN DISTRICT DEBT SERVICE FUND

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)

#### For the Eight Months Ended August 31, 2014 Unaudited

	Two Months Ended 8/31/2014		YTD Actual		2014 Budget		/ariance /er(Under)	Percent of Budget (67% YTD)
REVENUE: Property Tax Revenue Transfer from General Fund Interest Income Total Revenue	\$ 	114,479 - - 114,479	\$	479,394 - 3 479,397	\$	481,548 281,043 300 762,891	\$ (2,154) (281,043) (297) (283,494)	100% 0% 1% 63%
EXPENDITURES  Bond Principal  Bond Interest  Paying Agent Fees  County Treasurer's Fees  Total Expenditures	\$	550 2,223 2,773	\$	59,527 550 7,192 67,269	\$	635,000 119,054 1,000 7,225 762,279	\$ (635,000) (59,527) (450) (33) (695,010)	0% 50% 55% 100% 9%
EXCESS REVENUE OVER(UNDER) EXPENDITURES			\$	412,128				
Beginning Fund Balance (Cash Basis)				144				
Ending Fund Balance			_\$_	412,272	=			

# TRAILMARK METROPOLITAN DISTRICT CAPITAL ASSET REPLACEMENT RESERVE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Eight Months Ended August 31, 2014 Unaudited

	Two Months Ended 8/31/2014		YTD Actual		2014 Budget		Variance Over(Under)		Percent of Budget (67% YTD)
REVENUE: Transfer from General Fund Total Revenue	\$	-	\$		\$	25,000 25,000	\$	(25,000) (25,000)	0% 0%
EXPENDITURES Total Expenditures	\$	_	\$	_	\$	<del>-</del>	\$	<del>-</del>	0%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$	-	\$	-	\$	25,000			
Beginning Fund Balance (Cash Basis)  Ending Fund Balance				0,000					