

**TRAILMARK METROPOLITAN DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Ten Months Ended October 31, 2014**  
**Unaudited**

	Two Months Ended 10/31/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 713	\$ 240,410	\$ 240,774	\$ (364)	100%
Specific Ownership Tax	9,544	47,571	56,425	(8,854)	84%
HOA Cost Sharing	-	-	18,000	(18,000)	0%
Interest Income	405	1,661	2,500	(839)	66%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	10,662	289,642	318,199	(28,557)	91%

**EXPENDITURES**

Management and Accounting	\$ 4,410	\$ 21,798	\$ 26,200	\$ (4,402)	83%
District Management - Special Services	39	3,384	5,000	(1,616)	68%
Audit	5,100	9,411	7,500	1,911	125%
Director's Fees	462	2,216	5,000	(2,784)	44%
Election	-	15,594	10,000	5,594	156%
Insurance/SDA Dues	-	-	4,000	(4,000)	0%
Legal	473	5,619	10,000	(4,381)	56%
Legal - Water Rights	-	-	5,000	(5,000)	0%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	210	938	3,500	(2,562)	27%
Payroll Taxes	77	444	500	(56)	89%
County Treasurer's Fees	11	3,607	3,612	(5)	100%
Utilities	274	765	1,700	(935)	45%
Ground Maintenance - HOA	-	-	10,000	(10,000)	0%
Ground Maintenance - General	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	30,978	36,000	(5,022)	86%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System	-	-	-	-	-
- General Maintenance	1,975	2,020	50,000	(47,980)	4%
- Maintenance - Centennial Water	-	328	1,400	(1,072)	23%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	281,043	(281,043)	0%
Transfer to Asset Replacement Reserve	-	-	25,000	(25,000)	0%
Emergency Reserve	-	-	9,500	(9,500)	0%
Total Expenditures	13,031	97,102	515,305	(418,203)	19%

EXCESS REVENUE OVER(UNDER)  
EXPENDITURES

\$ 192,540

Beginning Fund Balance (Cash Basis) \$ 1,081,868

Ending Fund Balance \$ 1,274,408

**TRAILMARK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Ten Months Ended October 31, 2014  
Unaudited**

	Two Months Ended 10/31/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
<b>REVENUE:</b>					
Property Tax Revenue	\$ 1,427	\$ 480,821	\$ 481,548	\$ (727)	100%
Transfer from General Fund	-	-	281,043	(281,043)	0%
Interest Income	65	68	300	(232)	23%
Total Revenue	<u>1,492</u>	<u>480,889</u>	<u>762,891</u>	<u>(282,002)</u>	<u>63%</u>

<b>EXPENDITURES</b>					
Bond Principal	\$ -	\$ -	\$ 635,000	\$ (635,000)	0%
Bond Interest	-	59,527	119,054	(59,527)	50%
Paying Agent Fees	-	550	1,000	(450)	55%
County Treasurer's Fees	22	7,214	7,225	(11)	100%
Total Expenditures	<u>22</u>	<u>67,291</u>	<u>762,279</u>	<u>(694,988)</u>	<u>9%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 413,598
Beginning Fund Balance (Cash Basis)	<u>144</u>
Ending Fund Balance	<u><u>\$ 413,742</u></u>

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Ten Months Ended October 31, 2014**  
**Unaudited**

	Two Months Ended 10/31/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (83% YTD)
<b>REVENUE:</b>					
Transfer from General Fund	\$ -	\$ -	\$ 25,000	\$ (25,000)	0%
Total Revenue	-	-	25,000	(25,000)	0%
<b>EXPENDITURES</b>					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
<b>EXCESS REVENUE OVER(UNDER)</b>					
EXPENDITURES	\$ -	\$ -	\$ 25,000		
Beginning Fund Balance (Cash Basis)			\$ 200,000		
Ending Fund Balance			<u>\$ 200,000</u>		