

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2014
Unaudited

	Two Months Ended 12/31/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Property Tax	\$ 367	\$ 240,777	\$ 240,774	\$ 3	100%
Specific Ownership Tax	9,025	56,596	56,425	171	100%
HOA Cost Sharing	-	-	18,000	(18,000)	0%
Interest Income	257	1,918	2,500	(582)	77%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	9,649	299,291	318,199	(18,908)	94%

EXPENDITURES

Management and Accounting	\$ 4,440	\$ 26,238	\$ 26,200	\$ 38	100%
District Management - Special Services	-	3,384	5,000	(1,616)	68%
Audit	-	9,411	7,500	1,911	125%
Director's Fees	462	2,678	5,000	(2,322)	54%
Election	-	15,594	10,000	5,594	156%
Insurance/SDA Dues	3,405	3,405	4,000	(595)	85%
Legal	-	5,619	10,000	(4,381)	56%
Legal - Water Rights	-	-	5,000	(5,000)	0%
Legal Publications	23	23	250	(227)	9%
Miscellaneous Expense	-	938	3,500	(2,562)	27%
Payroll Taxes	-	444	500	(56)	89%
County Treasurer's Fees	6	3,613	3,612	1	100%
Utilities	39	804	1,700	(896)	47%
Ground Maintenance - HOA	-	-	10,000	(10,000)	0%
Ground Maintenance - General	-	-	1,500	(1,500)	0%
Fence Painting & Repair	-	30,978	36,000	(5,022)	86%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System	-	-	-	-	-
- General Maintenance	-	2,020	50,000	(47,980)	4%
- Maintenance - Centennial Water	-	328	1,400	(1,072)	23%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	30	30	100	(70)	0%
Transfer to Debt Service Fund	281,043	281,043	281,043	-	100%
Transfer to Asset Replacement Reserve	25,000	25,000	25,000	-	100%
Emergency Reserve	-	-	9,500	(9,500)	0%
Total Expenditures	314,448	411,550	515,305	(103,755)	80%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

\$ (112,259)

Beginning Fund Balance (Cash Basis)

\$ 1,081,868

Ending Fund Balance

\$ 969,609

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2014
Unaudited**

	Two Months Ended 12/31/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Property Tax Revenue	\$ 734	\$ 481,555	\$ 481,548	\$ 7	100%
Transfer from General Fund	281,043	281,043	281,043	-	100%
Interest Income	79	147	300	(153)	49%
Total Revenue	<u>281,856</u>	<u>762,745</u>	<u>762,891</u>	<u>(146)</u>	<u>100%</u>

EXPENDITURES					
Bond Principal	\$ 635,000	\$ 635,000	\$ 635,000	\$ -	100%
Bond Interest	59,527	119,054	119,054	-	100%
Paying Agent Fees	-	550	1,000	(450)	55%
County Treasurer's Fees	12	7,226	7,225	1	100%
Total Expenditures	<u>694,539</u>	<u>761,830</u>	<u>762,279</u>	<u>(449)</u>	<u>100%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 915
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Beginning Fund Balance (Cash Basis)	<u>144</u>
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Ending Fund Balance	<u><u>\$ 1,059</u></u>
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TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2014
Unaudited

	Two Months Ended 12/31/2014	YTD Actual	2014 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Transfer from General Fund	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	100%
Total Revenue	25,000	25,000	25,000	-	100%
EXPENDITURES					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	\$ 25,000	\$ 25,000	\$ 25,000		
 Beginning Fund Balance (Cash Basis)					
		\$ 200,000			
 Ending Fund Balance					
		<u>\$ 225,000</u>			