

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ending February 28, 2015
Unaudited**

	YTD Actual 2/28/2015	2015 Budget	Variance Over(Under)	Percent of Budget (17% YTD)
REVENUE:				
Property Tax	\$ 5,503	\$ 241,037	\$ (235,534)	2%
Specific Ownership Tax	10,227	60,000	(49,773)	17%
HOA Cost Sharing	15,489	17,000	(1,511)	91%
Interest Income	22	2,000	(1,978)	1%
Miscellaneous Income	-	500	(500)	0%
Total Revenue	31,241	320,537	(289,296)	10%
EXPENDITURES				
Management and Accounting	\$ 4,449	\$ 26,200	\$ (21,751)	17%
District Management - Special Services	-	5,000	(5,000)	0%
Audit	-	8,000	(8,000)	0%
Director's Fees	-	5,000	(5,000)	0%
Election	-	-	-	0%
Insurance/SDA Dues	466	4,500	(4,034)	10%
Legal	207	10,000	(9,793)	2%
Legal - Water Rights	-	-	-	0%
Legal Publications	-	250	(250)	0%
Miscellaneous Expense	30	3,500	(3,470)	1%
Payroll Taxes	153	500	(347)	31%
County Treasurer's Fees	83	3,615	(3,532)	2%
Utilities	181	1,500	(1,319)	12%
Ground Maintenance - HOA	7,658	10,000	(2,342)	77%
Ground Maintenance - General	-	1,500	(1,500)	0%
Fence Painting & Repair	-	34,000	(34,000)	0%
Fence Painting & Repair - incidentals	-	7,000	(7,000)	0%
Stormwater System				
- General Maintenance	23,435	50,000	(26,565)	47%
- Maintenance - Centennial Water	-	1,400	(1,400)	0%
- Water Quality Monitoring	-	1,500	(1,500)	0%
- Improvements	-	10,000	(10,000)	0%
- Miscellaneous	-	100	(100)	0%
Transfer to Debt Service Fund	-	249,000	(249,000)	0%
Transfer to Asset Replacement Reserve	25,000	25,000	-	100%
Emergency Reserve	-	10,000	(10,000)	0%
Total Expenditures	61,662	467,565	(405,903)	13%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ (30,421)			
Beginning Fund Balance (Cash Basis)	\$ 969,611			
Ending Fund Balance	\$ 939,190			

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ending February 28, 2015
Unaudited**

	YTD Actual 2/28/2015	2015 Budget	Variance Over(Under)	Percent of Budget (17% YTD)
REVENUE:				
Property Tax Revenue	\$ 11,006	\$ 482,074	\$ (471,068)	2%
Transfer from General Fund	-	249,000	(249,000)	0%
Interest Income	80	100	(20)	80%
Total Revenue	<u>11,086</u>	<u>731,174</u>	<u>(720,088)</u>	<u>2%</u>
EXPENDITURES				
Bond Principal	\$ 645,000	\$ 645,000	\$ -	100%
Bond Interest	2,056	77,416	(75,360)	3%
Paying Agent Fees	-	1,000	(1,000)	0%
County Treasurer's Fees	165	7,230	(7,065)	2%
Total Expenditures	<u>647,221</u>	<u>730,646</u>	<u>(83,425)</u>	<u>89%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ (636,135)			
Beginning Fund Balance (Cash Basis)	<u>1,059</u>			
Ending Fund Balance	<u><u>\$ (635,076)</u></u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ending February 28, 2015
Unaudited

	YTD Actual 2/28/2015	2015 Budget	Variance Over(Under)	Percent of Budget (17% YTD)
REVENUE:				
Transfer from General Fund	\$ 25,000	\$ 25,000	\$ -	100%
Total Revenue	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>100%</u>
 EXPENDITURES				
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
 EXCESS REVENUE OVER(UNDER) EXPENDITURES	 \$ 25,000	 \$ 25,000		
 Beginning Fund Balance (Cash Basis)	 <u>\$ 225,000</u>			
Ending Fund Balance	<u><u>\$ 250,000</u></u>			