

**TRAILMARK METROPOLITAN DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Four Months Ending April 30, 2015**  
**Unaudited**

	Two Months Ended 4/30/2015	YTD Actual 4/30/2015	2015 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 107,384	\$ 112,887	\$ 241,037	\$ (128,150)	47%
Specific Ownership Tax	9,433	19,660	60,000	(40,340)	33%
HOA Cost Sharing	-	15,489	17,000	(1,511)	91%
Interest Income	88	110	2,000	(1,890)	6%
Miscellaneous Income	-	-	500	(500)	0%
<b>Total Revenue</b>	<b>116,905</b>	<b>148,146</b>	<b>320,537</b>	<b>(172,391)</b>	<b>46%</b>

<b>EXPENDITURES</b>					
Management and Accounting	\$ 4,436	\$ 8,885	\$ 26,200	\$ (17,315)	34%
District Management - Special Services	-	-	5,000	(5,000)	0%
Audit	-	-	8,000	(8,000)	0%
Director's Fees	831	831	5,000	(4,169)	17%
Election	-	-	-	-	0%
Insurance/SDA Dues	-	466	4,500	(4,034)	10%
Legal	6	213	10,000	(9,787)	2%
Legal - Water Rights	-	-	-	-	0%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	30	60	3,500	(3,440)	2%
Payroll Taxes	61	214	500	(286)	43%
County Treasurer's Fees	1,611	1,694	3,615	(1,921)	47%
Utilities	106	287	1,500	(1,213)	19%
Ground Maintenance - HOA	-	7,658	10,000	(2,342)	77%
Ground Maintenance - General	2,000	2,000	1,500	500	133%
Fence Painting & Repair	-	-	34,000	(34,000)	0%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System	-	-	-	-	-
- General Maintenance	655	24,090	50,000	(25,910)	48%
- Maintenance - Centennial Water	366	366	1,400	(1,034)	26%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	249,000	(249,000)	0%
Transfer to Asset Replacement Reserve	-	25,000	25,000	-	100%
Emergency Reserve	-	-	10,000	(10,000)	0%
<b>Total Expenditures</b>	<b>10,102</b>	<b>71,764</b>	<b>467,565</b>	<b>(395,801)</b>	<b>15%</b>

EXCESS REVENUE OVER(UNDER)  
EXPENDITURES

\$ 76,382

Beginning Fund Balance (Cash Basis)

\$ 969,611

Ending Fund Balance

\$ 1,045,993

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**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Four Months Ending April 30, 2015**  
**Unaudited**

	Two Months Ended 4/30/2015	YTD Actual 4/30/2015	2015 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
<b>REVENUE:</b>					
Property Tax Revenue	\$ 214,769	\$ 225,775	\$ 482,074	\$ (256,299)	47%
Transfer from General Fund	-	-	249,000	(249,000)	0%
Interest Income	93	173	100	73	173%
Total Revenue	<u>214,862</u>	<u>225,948</u>	<u>731,174</u>	<u>(505,226)</u>	<u>31%</u>

<b>EXPENDITURES</b>					
Bond Principal	\$ -	\$ 645,000	\$ 645,000	\$ -	100%
Bond Interest	-	2,056	77,416	(75,360)	3%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	3,222	3,387	7,230	(3,843)	47%
Total Expenditures	<u>3,222</u>	<u>650,443</u>	<u>730,646</u>	<u>(80,203)</u>	<u>89%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ (424,495)
Beginning Fund Balance (Cash Basis)	<u>1,059</u>
Ending Fund Balance	<u><u>\$ (423,436)</u></u>

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Four Months Ending April 30, 2015**  
**Unaudited**

	YTD Actual 4/30/2015	2015 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
<b>REVENUE:</b>				
Transfer from General Fund	\$ 25,000	\$ 25,000	\$ -	100%
Total Revenue	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>100%</u>
<b>EXPENDITURES</b>				
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
 EXCESS REVENUE OVER(UNDER) EXPENDITURES	 \$ 25,000	 \$ 25,000		
 Beginning Fund Balance (Cash Basis)	 <u>\$ 225,000</u>			
Ending Fund Balance	<u><u>\$ 250,000</u></u>			