

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ending June 30, 2015
Unaudited

	Two Months Ended 6/30/2015	YTD Actual 6/30/2015	2015 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Property Tax	\$ 35,304	\$ 148,191	\$ 241,037	\$ (92,846)	61%
Specific Ownership Tax	9,538	29,198	60,000	(30,802)	49%
HOA Cost Sharing	-	15,489	17,000	(1,511)	91%
Interest Income	133	243	2,000	(1,757)	12%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	44,975	193,121	320,537	(127,416)	60%

EXPENDITURES					
Management and Accounting	\$ 5,785	\$ 14,670	\$ 26,200	\$ (11,530)	56%
District Management - Special Services	-	-	5,000	(5,000)	0%
Audit	-	-	8,000	(8,000)	0%
Director's Fees	369	1,200	5,000	(3,800)	24%
Election	-	-	-	-	0%
Insurance/SDA Dues	-	466	4,500	(4,034)	10%
Legal	682	895	10,000	(9,105)	9%
Legal - Water Rights	-	-	-	-	0%
Legal Publications	-	-	250	(250)	0%
Miscellaneous Expense	30	90	3,500	(3,410)	3%
Payroll Taxes	-	214	500	(286)	43%
County Treasurer's Fees	530	2,224	3,615	(1,391)	62%
Utilities	144	431	1,500	(1,069)	29%
Ground Maintenance - HOA	-	7,658	10,000	(2,342)	77%
Ground Maintenance - General	-	2,000	1,500	500	133%
Field Supervision - Labor & Materials	1,648	1,648	-	1,648	0%
Fence Painting & Repair	10,785	10,785	34,000	(23,215)	32%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System	-	-	-	-	-
- General Maintenance	-	24,090	50,000	(25,910)	48%
- Maintenance - Centennial Water	1,187	1,553	1,400	153	111%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	249,000	(249,000)	0%
Transfer to Asset Replacement Reserve	-	25,000	25,000	-	100%
Emergency Reserve	-	-	10,000	(10,000)	0%
Total Expenditures	21,160	92,924	467,565	(374,641)	20%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES
\$ 100,197

Beginning Fund Balance (Cash Basis)
\$ 969,611

Ending Fund Balance
\$ 1,069,808

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ending June 30, 2015
Unaudited

	Two Months Ended 6/30/2015	YTD Actual 6/30/2015	2015 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Property Tax Revenue	\$ 70,608	\$ 296,383	\$ 482,074	\$ (185,691)	61%
Transfer from General Fund	-	-	249,000	(249,000)	0%
Interest Income	101	274	100	174	274%
Total Revenue	<u>70,709</u>	<u>296,657</u>	<u>731,174</u>	<u>(434,517)</u>	<u>41%</u>

EXPENDITURES					
Bond Principal	\$ -	\$ 645,000	\$ 645,000	\$ -	100%
Bond Interest	38,324	40,380	77,416	(37,036)	52%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	1,059	4,446	7,230	(2,784)	61%
Total Expenditures	<u>39,383</u>	<u>689,826</u>	<u>730,646</u>	<u>(40,820)</u>	<u>94%</u>

EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ (393,169)
Beginning Fund Balance (Cash Basis)	<u>1,059</u>
Ending Fund Balance	<u><u>\$ (392,110)</u></u>

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ending June 30, 2015
Unaudited

	YTD Actual 6/30/2015	2015 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:				
Transfer from General Fund	\$ 25,000	\$ 25,000	\$ -	100%
Total Revenue	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>100%</u>
EXPENDITURES				
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$ 25,000	\$ 25,000		
Beginning Fund Balance (Cash Basis)	<u>\$ 225,000</u>			
Ending Fund Balance	<u><u>\$ 250,000</u></u>			