

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TRAILMARK METROPOLITAN DISTRICT HELD NOVEMBER 12, 2009

A special meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was held on Thursday, November 12, 2009 at 7:30 p.m., at the TrailMark Learning Center, 9743 South Carr Way, Littleton, Colorado. This meeting was open to the public.

ATTENDANCE

In attendance were Directors:

Timothy N. Strunk
Robert Chavez
Sherman M. Steed
Karen A. Millspaugh

Absent was Director Parsons whose absence was excused.

Also in attendance were:

Cathy Noon, Joel Meggers; Community Resource Services ("CRS")
Community Members

CALL TO ORDER

Director Strunk called the meeting to order at 7:35 p.m. Introductions of the Board and Management were made to the public in attendance.

2010 BUDGET & 2009 AMENDED BUDGET

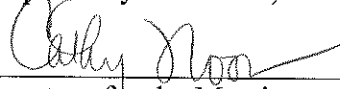
Mr. Meggers reported that proper publication had been made to allow the Board to conduct a Public Hearing on the adoption of the 2010 budget and 2009 amended budget. Director Strunk opened the public hearing. Mr. Meggers provided an explanation of the District's revenue sources and expenditures for 2009 and 2010. Following discussion and public comment, the Board instructed Mr. Meggers to revise the budget for the Board's review at the November 17, 2009 regular Board meeting. There being no further public comment, Director Strunk closed the public hearing.

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ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Steed, seconded by Director Millspaugh, and passed unanimously, the meeting was adjourned at 8:20 p.m.

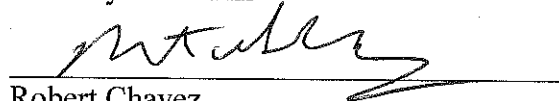
Respectfully submitted,


Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL
NOVEMBER 12, 2009 MINUTES OF THE TRAILMARK
METROPOLITAN DISTRICT BY THE BOARD OF
DIRECTORS SIGNING BELOW:



Timothy N. Strunk

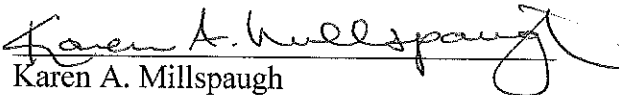


Robert Chavez



Sherman M. Steed

~~Jack A. Parsons~~ *Not in Attendance*



Karen A. Millspaugh