

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE TRAILMARK METROPOLITAN DISTRICT HELD NOVEMBER 16, 2010

A regular meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was held on Tuesday, November 16, 2010 at 6:30 p.m., at the TrailMark Learning Center, 9743 South Carr Way, Littleton, Colorado. This meeting was open to the public.

ATTENDANCE

The regular meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Michael Rogers
Catherine LaClair
Sherman Steed
Jack Parsons
Richard Handley

Also present were:

Cathy Noon; Community Resource Services
Community Members

CALL TO ORDER

Director Rogers called the meeting to order at 7:32 p.m. Introductions of the Board and community members were made.

ADMINISTRATIVE ITEMS

Agenda: Ms. Noon presented the Board with the proposed agenda. Upon a motion by Director Handley and a second by Director Steed, the Board voted unanimously to approve the agenda as posted.

Minutes: The minutes of the October 26, 2010 Special Board meeting were presented to the Board. Upon a motion by Director Steed and a second by Director Handley, the Board voted unanimously to approve said minutes as presented.

Public Comments: Mr. Lupton thanked the Board for the Coffee at the Playground events.

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FINANCIAL ITEMS

Review and Approve Payment of Claims: After review, upon a motion by Director Steed and a second by Director LaClair, the Board voted unanimously to approve the claims as presented.

Review Cash Position: Ms. Noon reviewed the cash position as amended with the Board for the period ending October 31, 2010 and the Board accepted the cash position as presented.

Financial Statements: Ms. Noon reviewed the financial statements dated October 31, 2010. After review, the Board accepted the financial statements as presented.

Public Hearing to Adopt 2011 Budget and Appropriate Expenditures: Director Rogers opened the Public Hearing at 7:40 p.m. Ms. Noon presented the proposed budget which included the three mill levy options under consideration by the Board. The Board answered questions from the public and, following consensus from the public on the budget option with a mill levy of 35 mills, closed the public hearing at 8:24 p.m. Final approval of the budget will be held at the December 14, 2010 special meeting.

OTHER BUSINESS

Public Comments – The Board answered questions and provided updates as follows:

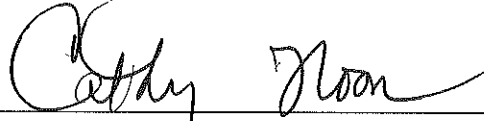
- It was noted that the community center/pool project has been canceled at this time;
- In regard to trash collection being handled by the District versus the HOA, the Board decided not to proceed following legal opinion stating trash collection was not a clear option for the District;
- The by-laws committee noted they are still reviewing other district examples prior to implementation;
- It was noted that the District has no action planned regarding the commercial property owned by Shea at the entrance to TrailMark

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ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director LaClair, seconded by Director Handley, and passed unanimously, the meeting was adjourned at 8:34 p.m.

Respectfully submitted,

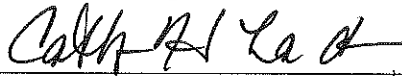


Secretary for the Meeting

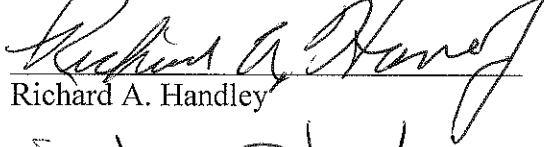
THESE MINUTES ARE APPROVED AS THE OFFICIAL NOVEMBER 16, 2010 MINUTES OF THE TRAILMARK METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:



Michael R. Rogers



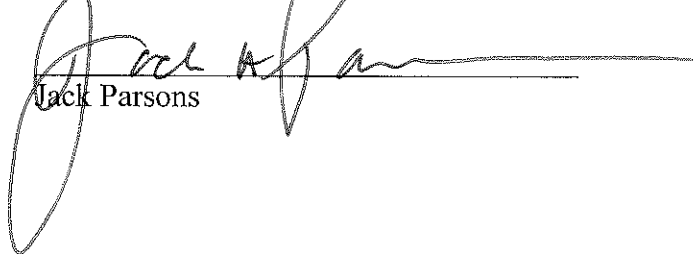
Catherine H. LaClair



Richard A. Handley



Sherman Steed



Jack Parsons

TRAILMARK METROPOLITAN DISTRICT

MEETING DATE: 11.16.10

PLEASE PRINT YOUR NAME, ADDRESS AND PHONE NUMBER AND THE ISSUE(S) YOU ARE INTERESTED IN ADDRESSING AT THIS MEETING.

NAME	ADDRESS	TELEPHONE/EMAIL	ISSUE(S) TO BE ADDRESSED
Collette Ferman Wayne Lupton			Coffee at Playground