

# RECORD OF PROCEEDINGS

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## MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TRAILMARK METROPOLITAN DISTRICT HELD NOVEMBER 8, 2012

A special meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was held on Thursday, November 8, 2012 at 6:30 p.m., at the TrailMark Learning Center, 9743 South Carr Way, Littleton, Colorado. This meeting was open to the public.

### ATTENDANCE

The special meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Michael R. Rogers  
Curtis Fankhouser  
Catherine LaClair  
Lori Tolle

Absent was Director Handley whose absence was excused.

Also present were:

Cathy Noon; Community Resource Services  
Members of the Community

### CALL TO ORDER

Director Rogers called the meeting to order at 6:32 p.m. Introductions of the Board and community members were made.

### ADMINISTRATIVE ITEMS

Agenda: Ms. Noon presented the Board with the proposed agenda. Upon a motion by Director Fankhouser and a second by Director Tolle, the Board voted unanimously to approve the agenda as amended to move II. Item E – Consider for Approval Engagement Letter from Schilling & Company to Conduct 2012 Audit to II. Item A.

Minutes: The minutes of the September 25, 2012 Special Board meeting were presented to the Board. Upon a motion by Director Tolle and a second by Director Fankhouser, the Board voted unanimously to approve said minutes as presented.

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## FINANCIAL ITEMS

Consider for Approval Engagement Letter from Schilling & Company to Conduct 2012 Audit – Following discussion, upon a motion made by Director LaClair and a second by Director Tolle, the Board voted unanimously to approve the engagement letter with Schilling & Company to conduct the 2012 audit for a cost not-to-exceed \$5,000.

Review and Approve Payment of Claims: After review, upon a motion by Director Tolle and a second by Director Fankhouser, the Board voted unanimously to approve the current claims as presented.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending November 2, 2012 and the Board accepted the cash position as presented.

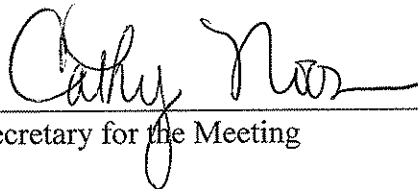
Financial Statements: Ms. Noon reviewed the financial statements dated October 31, 2012. After review, the Board accepted the financial statements as presented.

Public Hearing to Adopt 2013 Budget, Appropriate Expenditures and Certify Mill Levy – Director Rogers opened the Public Hearing at 6:50 p.m. Ms. Noon presented the proposed budget. The Board answered questions from the public and closed the public hearing at 7:05 p.m. Upon a motion by Director Fankhouser and a second by Director LaClair, the Board voted unanimously to adopt the 2013 budget, appropriate expenditures and certify the mill levy at 35.000 mills.

## ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director LaClair, seconded by Director Tolle, and passed unanimously, the meeting was adjourned at 7:10 p.m.

Respectfully submitted,



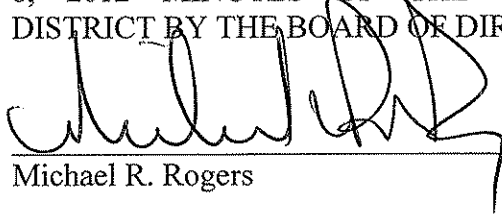
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Secretary for the Meeting

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THESE MINUTES ARE APPROVED AS THE OFFICIAL NOVEMBER 8, 2012 MINUTES OF THE TRAILMARK METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

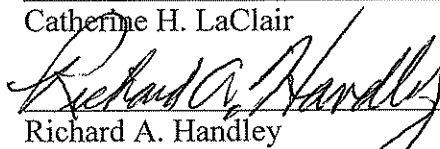


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Michael R. Rogers

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Catherine H. LaClair



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Richard A. Handley



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Curtis Fankhouser



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Lori Tolle