

# RECORD OF PROCEEDINGS

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## MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TRAILMARK METROPOLITAN DISTRICT HELD November 12, 2015

A special meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was held on Thursday, November 12, 2015 at 6:34 p.m., at the TrailMark Learning Center, 9743 South Carr Way, Littleton, Colorado. This meeting was open to the public.

### ATTENDANCE

The regular meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Lori Tolle  
Todd Roser  
James Russell  
Curt Fankhouser  
Catherine LaClair

Also present were:  
Cathy Noon; Community Resource Services  
Members of the Community

### CALL TO ORDER

Director Tolle called the meeting to order at 6:31 p.m. Introductions of the Board and community members were made.

### ADMINISTRATIVE ITEMS

Agenda: Ms. Noon presented the Board with the proposed Agenda. Upon a motion by Director Tolle and a second by Director Fankhouser, the Board voted unanimously to approve the agenda.

Minutes: The minutes of September 15, 2015 Board meeting were presented to the Board. Upon a motion by Director Roser and a second by Director Russell, the Board voted unanimously to approve said minutes as presented.

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## FINANCIAL ITEMS

Review and Approve Ratification and Payment of Claims: After review, upon a motion by Director Fankhouser and a second by Director Tolle, the Board voted unanimously to ratify the October 2015 claims represented by check number 3932-3938 totaling \$5,339.01. And approve the current claims represented by check numbers 3939-3942 totaling in \$40,726.59.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending November 4, 2015. After review, upon a motion by Director Russell and a second by Director Roser the Board accepted the cash position as presented.

Financial Statements: Ms. Noon reviewed the financial statements dated November 4, 2015. After review, upon a motion by Director Russell and a second by Director Roser, the Board accepted the financial statements as presented.

Public Hearing to Adopt 2016 Budget, Appropriate Expenditures and Certify Mill Levy – Director Tolle opened the Public Hearing at 6:44 p.m. Ms. Noon presented the proposed budget. The Board answered general budget related questions from the public describing the reserve account, the upcoming fence replacement analysis and the annual process of obtaining home assessed values from the County. The Mill levy for 2016 is the same as 2015. The public hearing was closed at 7:12 p.m. Upon a motion by Director Russell and a second by Director Fankhouser, the Board voted unanimously to adopt the 2016 budget, appropriate expenditures and certify the mill levy at 10 mills for the General Fund and 20 mills for the Debt Service Fund.

## MAINTENANCE AND OPERATIONAL ITEMS

As requested, Iris Mitigation prepared a proposal to evaluate the future needs on sediment removal in the ponds. Aquatics Associates also provided an estimate for sediment removal costs. The Board reviewed both and found that the estimate for sediment removal fulfilled the need that was requested of Iris Mitigation and no further action was necessary at this time.

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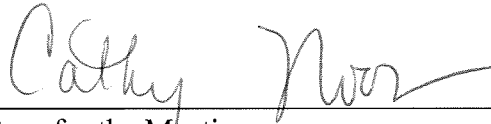
## LEGAL ITEMS

HOA Maintenance Agreement: Ms. Noon reviewed the Fourth Amended and Restated Maintenance Agreement with the Board. After review, upon a motion by Director Tolle and a seconded by Director Russell, the Board approved the agreement as presented. Directors Tolle and Fankhouser will work with the three HOAs to garner board member signatures from each entity. .

## ADJOURNMENT

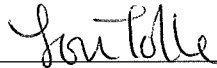
There being no further business to come before the Board, upon motion duly made by Director Fankhouser , seconded by Director Tolle, and passed unanimously, the meeting was adjourned at 7:35p.m.

Respectfully submitted,



Secretary for the Meeting

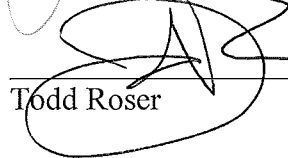
THESE MINUTES ARE APPROVED AS THE OFFICIAL November 12, 2015 MINUTES OF THE TRAILMARK METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:



Lori Tolle



James Russell



Todd Roser

Curtis Fankhouser

Catherine H. LaClair