

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TRAILMARK METROPOLITAN DISTRICT HELD

October 27, 2016

A special meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was held on Thursday, October 27, 2016 at 6:30 p.m., at Trailmark Learning Center, 9743 South Carr Way, Littleton CO. This meeting was open to the public.

ATTENDANCE

The special meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Lori Tolle
Todd Roser
Curt Fankhouser
Catherine LaClair
Wayne Lupton

Also present were:

Sandy Farrish, President, TrailMark HOA
Sally Jannsen, Vice-President, TrailMark HOA
Cathy Noon; Community Resource Services

CALL TO ORDER

Director Tolle called the meeting to order at 6:35 p.m. Introductions of the Board and TrailMark HOA members were made.

ADMINISTRATIVE ITEMS

Agenda: Ms. Noon presented the Board with the proposed Agenda. Upon a motion by Director Tolle and a second by Director Fankhouser, the Board voted unanimously to approve the agenda.,

Public Comments: None

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LEGAL ITEMS

Joint Meeting with HOA to Discuss Shared Projects: The purpose of this joint meeting was to discuss the future capital needs and funding required by each entity for their share of those obligations. Major focus was the perimeter fencing in TrailMark which currently is scheduled to be replaced, by filing, beginning in 2022. Cost estimates were done in 2014 and 2015, one of which included various material options (wood, masonry, "Trex"). Both entities have been saving funds for this project and desire a cooperative planning effort to ensure the best outcome for TrailMark. To further that goal, a motion was made by Director LaClair, seconded by Director Roser and unanimously passed to create a Fence Replacement Sub-Committee consisting of two District and two HOA representatives. Directors Fankhouser and Lupton will represent the District and Sherm Steed and Rick Handley will be asked by the HOA Board to represent the HOA as they have been involved in the past work.

The Committee is tasked with gathering information on materials, cost, ROI of offsetting maintenance and optimum timing of replacement versus maintenance of the fence. First order of business will be to confirm the fence measurements. Ms. Noon will share the District's maps and charts regarding the fence with the Committee. A tentative date of August 15, 2017 was set for the District and HOA to meet again on this issue. Meanwhile, representatives of the committee will keep each entity apprised of the committee's work at their regular scheduled meetings.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Tolle, seconded by Director Fankhouser, and passed unanimously, the meeting was adjourned at 8:13 p.m.

Respectfully submitted,

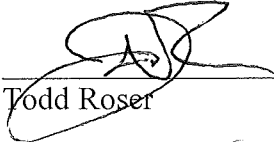


Secretary for the Meeting

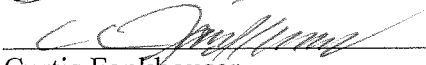
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THESE MINUTES ARE APPROVED AS THE OFFICIAL OCTOBER 27, 2016 MINUTES OF THE TRAILMARK METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

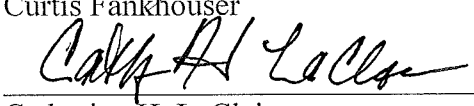
Lori Tolle



Todd Roser



Curtis Fankhouser



Catherine H. LaClair



Wayne Eupton