

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TRAILMARK METROPOLITAN DISTRICT HELD November 17, 2016

A special meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was held on Thursday, November 17, 2016 at 6:30 p.m., at Littleton Fire Station # 19, 8490 W. Trailmark Pkwy, Littleton CO. This meeting was open to the public.

ATTENDANCE

The special meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Todd Roser
Curt Fankhouser
Catherine LaClair
Wayne Lupton

Absent was Director Tolle whose Absences were excused.

Also present were:
Cathy Noon; Community Resource Services
Members of the Community

CALL TO ORDER

Director Fankhouser called the meeting to order at 6:43 p.m.

ADMINISTRATIVE ITEMS

Agenda: Ms. Noon presented the Board with the proposed Agenda. Upon a motion by Director Roser and a second by Director Lupton, the Board voted unanimously to approve the agenda.

Minutes: The minutes of the September 20, 2016 Regular minutes and the October 27, 2016 Special Minutes were presented to the Board. Upon a motion by Director Lupton and a second by Director Roser, the Board voted unanimously to approve said minutes as presented.

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Public Comments: None

FINANCIAL ITEMS

Review and Approve Ratification and Payment of Claims: After review, upon a motion by Director Lupton and a second by Director Roser, the Board voted unanimously to ratify the October 27, 2016 claims represented by check numbers –3991-3998 totaling \$4,197.31 and approve the current claims represented by check number 3999 - 4001 totaling \$3,263.76 as presented.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending October, 2016 and adjusted as of November 11, 2016. After review, upon a motion by Director Fankhouser and a second by Director Roser the Board accepted the cash position as presented.

Public Hearing to Adopt 2017 Budget, Appropriate Expenditures and Certify Mill Levy – Director Fankhouser opened the Public Hearing at 6:54 p.m. and presented the proposed budget. The Board answered general budget related questions from the public describing the reserve account, the upcoming fence replacement analysis and the annual process of obtaining home assessed values from the County. The Mill levy for 2017 will remain the same as 2016. The public hearing was closed at 7:13 p.m. Upon a motion by Director LaClair and a second by Director Roser, the Board voted unanimously to approve a Resolution to adopt the 2017 budget, appropriate expenditures and certify the mill levy at 10 mills for the General Fund and 20 mills for the Debt Service Fund. Because the final Assessed Valuation for the District has not yet been received from the Jefferson County Assessor's office, the numbers in the Budget and related Resolution may change slightly. CRS of Colorado was authorized to substitute out appropriate pages in the Budget Resolutions and the Budget itself, provided the number changes are not material.

MANAGEMENT ITEMS

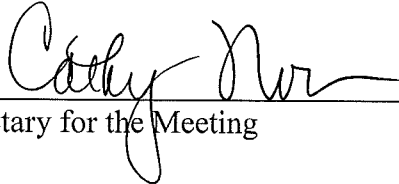
Schilling and Company Proposal: Following review and discussion, Director Roser motioned, Ms. LaClair seconded and the Board unanimously approved the proposal for Schilling and Company to perform the 2016 Audit.

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ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Roser, seconded by Director Lupton, and passed unanimously, the meeting was adjourned at :717 p.m.

Respectfully submitted,



Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL, NOVEMBER 17, 2016 MINUTES OF THE TRAILMARK METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

Lori Tolle



Todd Roser



Curtis Fankhouser

Catherine H. LaClair



Wayne Lupton