

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF
THE TRAILMARK METROPOLITAN DISTRICT
HELD
November 9, 2017**

A special meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was held on Thursday, November 9, 2017 at 7:00 p.m., at Littleton Fire Station #19, 8490 W. Trailmark Pkwy, Littleton CO. This meeting was open to the public.

ATTENDANCE

The special meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Lori D. Tolle
Curt Fankhouser
Cathy LaClair
Wayne Lupton

Absent was Director Roser whose absent was excused.

Also present were:
Cathy Noon; Community Resource Services
Members of the Community

CALL TO ORDER

Director Tolle called the meeting to order at 7:01p.m. Introductions of the Board and community members were made.

ADMINISTRATIVE ITEMS

Agenda: Ms. Noon presented the Board with the proposed Agenda. Upon a motion by Director Tolle and a second by Director Lupton, the Board voted unanimously to approve the agenda as presented.

Minutes: The minutes of the September 19, 2017 Regular Board meeting were presented to the Board. Upon a motion by Director Fankhouser and a second by Director LaClair, the Board voted unanimously to approve said minutes as presented.

FINANCIAL ITEMS

Review and Approve Ratification and Payment of Claims: After

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review, upon a motion by Director LaClair and a second by Director Fankhouser, the Board voted unanimously to approve the November 2017 claims represented by check number 4058 - 4061 as presented and ratify the October 18, 2017 claims represented by check number 4052 – 4057 totaling \$\$3,913.60 as presented.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending October 31, 2017 and adjusted as of November 3, 2017. After review, upon a motion by Director Lupton and a second by Director Fankhouser, the Board accepted the cash position as presented.

Financial Statements: Ms. Noon reviewed the financial statements dated October 31, 2017. After review, upon a motion by Director Lupton and a second by Director Fankhouser, the Board accepted the financial statements as presented.

Public Hearing to Adopt 2018 Budget, Appropriate Expenditures and Certify Mill Levy: Director Tolle opened the Public Hearing at 7:15 p.m. and Ms. Noon presented the proposed budget.. Following discussion by the Board and no public wishing to speak, the public hearing was closed at 7:35p.m. Upon a motion by Director Lupton and a second by Director Tolle, the Board voted unanimously to approve a Resolution to adopt the 2018 budget, appropriate expenditures and certify the mill levy at 10 mills for the General Fund and 15 mills for the Debt Service Fund. Because the final Assessed Valuation for the District has not yet been received from the Jefferson County Assessor's office, the numbers in the Budget and related Resolution may change slightly. CRS of Colorado was authorized to substitute out appropriate pages in the Budget Resolutions and the Budget itself, provided the number changes are not material.

MANAGEMENT ITEMS

2018 Bond Early Payment: Following discussion on the interest savings with early payoff of the remaining 2018 Bond, Director Lupton motioned, and upon a second by Director Fankhouser and unanimous vote, the Board approved making the 2018 Bond payment as early as possible in January 2018. The Board instructed Ms. Noon to begin the process.

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Consideration of Schilling and Company Proposal to Perform 2017 Audit: Director Fankhouser moved that the Board approve the proposal from Schilling and Company to perform the 2017 audit. Upon a second by director LaClair, a vote was taken and a motion carried unanimously.

MAINTENANCE AND
OPERATIONAL ITEMS

There were none.

BOARD MEMBER ITEMS

There were none.

LEGAL ITEMS

There were none.

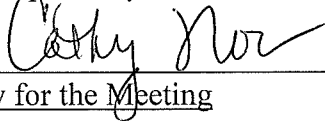
PUBLIC COMMENT

There were none.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Tolle, seconded by Director Lupton, and passed unanimously, the meeting was adjourned at 7:42 p.m.

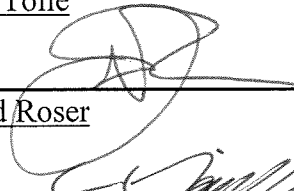
Respectfully submitted,



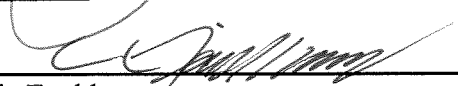
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL
November 9, 2017 MINUTES OF THE TRAILMARK
METROPOLITAN DISTRICT BY THE BOARD OF
DIRECTORS SIGNING BELOW:

Lori Tolle



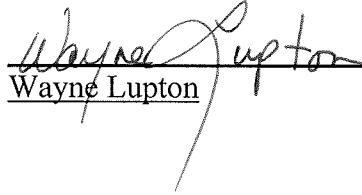
Todd Roser



Curtis Fankhouser

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Catherine H. LaClair


Wayne Lupton