

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
2021 PROPOSED BUDGET**

	2019 Actual Modified Accrual	2020 Adopted Budget Modified Accrual	YTD Actual 10/31/2020 Cash Basis	2020 Estimated Modified Accrual	2021 Proposed Budget Modified Accrual
<b>REVENUES</b>					
Property taxes	\$ 118,969	101,404	\$ 101,259	\$ 101,404	\$ 84,592
Specific ownership taxes	10,137	15,000	6,415	10,997	4,230
HOA cost sharing revenue	14,676	8,000	8,161	8,161	8,750
Interest	24,451	15,000	7,326	8,791	10,000
Miscellaneous	-	-	2,827	2,827	-
<b>Total revenues</b>	<u>168,233</u>	<u>139,404</u>	<u>125,988</u>	<u>132,180</u>	<u>107,572</u>
<b>EXPENDITURES</b>					
District management and accounting	25,989	26,200	21,837	26,200	27,000
District management - special services	-	2,500	-	-	500
Audit	6,059	1,000	1,200	1,200	1,000
Directors fees	2,600	5,000	1,755	3,000	4,000
Election	-	15,000	855	855	-
Insurance and SDA dues	5,056	6,000	4,660	5,000	5,000
Legal	2,936	5,000	4,433	5,000	8,000
Legal publications	39	250	47	100	250
Miscellaneous	1,881	3,000	1,578	2,000	2,000
Payroll taxes	199	560	383	484	440
County treasurer fees	1,785	1,521	1,519	1,521	1,269
Utilities	353	1,500	286	1,000	500
Ground maintenance - general	-	2,500	-	2,500	2,500
Fence painting and repair - annual filing	29,353	16,000	17,657	18,000	17,500
Stormwater system					
- General maintenance	32,129	45,000	37,844	45,000	45,000
- Maintenance - Centennial Water	2,137	1,400	2,137	2,150	2,200
- Water quality monitoring	-	1,500	-	-	1,500
HOA expenditures					
- Utilities - HOA	1,321	-	1,342	1,500	1,500
- Ground maintenance - HOA	6,084	20,000	6,084	10,000	10,000
- Fence painting and repair - incidentals/HOA	8,410	1,500	8,410	10,000	10,000
Contingency	-	6,000	-	6,000	3,800
<b>Total expenditures</b>	<u>126,331</u>	<u>161,431</u>	<u>112,027</u>	<u>141,510</u>	<u>143,959</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>41,902</u>	<u>(22,027)</u>	<u>13,961</u>	<u>(9,330)</u>	<u>(36,387)</u>
<b>OTHER FINANCING USES</b>					
Transfer to capital asset replacement reserve	(125,000)	(10,000)	-	(10,000)	(10,000)
Total other financing uses	<u>(125,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(83,098)</u>	<u>\$ (32,027)</u>	<u>13,961</u>	<u>(19,330)</u>	<u>(46,387)</u>
<b>BEGINNING FUND BALANCE</b>	<u>768,793</u>		<u>734,761</u>	<u>685,695</u>	<u>666,365</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 685,695</u>		<u>\$ 748,722</u>	<u>\$ 666,365</u>	<u>\$ 619,978</u>

\* Asset Replacement Reserve to be used for projects including but not limited to:  
1) Complete fence section replacement 2) Aeration equipment replacement 3) Major pond improvements  
**Reduce Funding to \$10,000/yr beginning in 2020**