

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
2017 ADOPTED BUDGET**

|  | <b>2015<br/>Actual</b> | <b>2016<br/>Estimated</b> | <b>2016<br/>Adopted<br/>Budget</b> | <b>2017<br/>Adopted<br/>Budget</b> |
|--|------------------------|---------------------------|------------------------------------|------------------------------------|
| <b>REVENUES</b>                                |                        |                           |                                    |                                    |
| Property taxes (10 Mills 2017 AV \$27,441,511) | \$ 241,012             | \$ 274,465                | \$ 274,465                         | \$ 274,415                         |
| Specific ownership taxes                       | 60,208                 | 40,000                    | 40,000                             | 35,000                             |
| HOA cost sharing                               | 18,240                 | 17,500                    | 17,500                             | 17,500                             |
| Interest                                       | 1,282                  | 600                       | 600                                | 2,000                              |
| Miscellaneous                                  | -                      | 500                       | 500                                | 500                                |
| <b>Total revenues</b>                          | <b>320,742</b>         | <b>333,065</b>            | <b>333,065</b>                     | <b>329,415</b>                     |
| <b>EXPENDITURES</b>                            |                        |                           |                                    |                                    |
| Audit  | 7,467                  | 10,440                    | 8,000                              | 10,000                             |
| County treasurer fees                          | 3,616                  | 4,120                     | 4,120                              | 4,116                              |
| Directors fees                                 | 2,700                  | 5,000                     | 5,000                              | 5,000                              |
| District management - special services         | -                      | 5,000                     | 5,000                              | 5,000                              |
| District management and accounting             | 27,078                 | 28,000                    | 26,200                             | 26,200                             |
| Election                                       | -                      | 1,608                     | 20,000                             | -                                  |
| Fence painting and repair - annual filing      | 36,481                 | 35,000                    | 35,000                             | 35,000                             |
| Fence painting and repair - incidentals        | -                      | 5,000                     | 7,000                              | 7,000                              |
| Field supervision - labor and materials        | -                      | -                         | 2,500                              | -                                  |
| Ground maintenance - general                   | 1,648                  | 1,000                     | 2,500                              | 5,000                              |
| Ground maintenance - HOA                       | 10,490                 | 10,490                    | 10,000                             | 12,000                             |
| Insurance and SDA dues                         | 3,871                  | 5,000                     | 5,000                              | 5,100                              |
| Legal  | 2,338                  | 5,000                     | 10,000                             | 10,000                             |
| Legal publications                             | 19                     | 250                       | 250                                | 250                                |
| Miscellaneous                                  | 165                    | 3,500                     | 3,500                              | 3,500                              |
| Payroll taxes                                  | 207                    | 550                       | 550                                | 560                                |
| Utilities                                      | 795                    | 1,500                     | 1,500                              | 1,500                              |
| Stormwater system                              |                        |                           |                                    |                                    |
| - General maintenance                          | 29,872                 | 50,000                    | 50,000                             | 40,000                             |
| - Improvements                                 | -                      | 10,000                    | 10,000                             | 10,000                             |
| - Maintenance - Centennial Water               | -                      | 1,400                     | 1,400                              | 1,400                              |
| - Miscellaneous                                | -                      | 100                       | 100                                | 100                                |
| - Water quality monitoring                     | -                      | 1,500                     | 1,500                              | 1,500                              |
| Asset replacement reserve                      |                        |                           |                                    |                                    |
| Contingency                                    | -                      | 10,000                    | 10,000                             | 10,000                             |
| <b>Total expenditures</b>                      | <b>126,747</b>         | <b>194,458</b>            | <b>219,120</b>                     | <b>193,226</b>                     |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>     | <b>193,995</b>         | <b>138,607</b>            | <b>113,945</b>                     | <b>136,189</b>                     |
| <b>OTHER FINANCING USES</b>                    |                        |                           |                                    |                                    |
| Transfer to debt service fund                  | (249,000)              | (208,000)                 | (175,000)                          | (210,000)                          |
| Transfer to capital asset replacement reserve  | -                      | (45,000)                  | (45,000)                           | (65,000)                           |
| <b>Total other financing uses</b>              | <b>(249,000)</b>       | <b>(253,000)</b>          | <b>(220,000)</b>                   | <b>(275,000)</b>                   |
| <b>NET CHANGE IN FUND BALANCE</b>              | <b>\$ (55,005)</b>     | <b>(114,393)</b>          | <b>\$ (106,055)</b>                | <b>(138,811)</b>                   |
| <b>BEGINNING FUND BALANCE</b>                  |                        | <b>908,311</b>            |                                    | <b>793,918</b>                     |
| <b>ENDING FUND BALANCE</b>                     |                        | <b>\$ 793,918</b>         |                                    | <b>\$ 655,107</b>                  |

**TRAILMARK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2017 ADOPTED BUDGET**

|  | <b>2015<br/>Actual</b> | <b>2016<br/>Estimated</b> | <b>2016<br/>Adopted<br/>Budget</b> | <b>2017<br/>Adopted<br/>Budget</b> |
|--|------------------------|---------------------------|------------------------------------|------------------------------------|
| <b>REVENUES</b>                                |                        |                           |                                    |                                    |
| Property taxes (20 Mills 2017 AV \$27,441,511) | \$ 482,025             | \$ 548,930                | \$ 548,930                         | \$ 548,830                         |
| Interest                                       | 725                    | 1,200                     | 100                                | 1,200                              |
| <b>Total revenues</b>                          | <u>482,750</u>         | <u>550,130</u>            | <u>549,030</u>                     | <u>550,030</u>                     |
| <b>EXPENDITURES</b>                            |                        |                           |                                    |                                    |
| Bond principal                                 | 645,000                | 670,000                   | 670,000                            | 695,000                            |
| Bond interest                                  | 78,703                 | 76,648                    | 76,648                             | 34,527                             |
| Paying agent fees                              | 550                    | 1,000                     | 1,000                              | 1,000                              |
| County treasurer fees                          | 7,232                  | 8,235                     | 8,235                              | 8,232                              |
| <b>Total expenditures</b>                      | <u>731,485</u>         | <u>755,883</u>            | <u>755,883</u>                     | <u>738,759</u>                     |
| <b>EXCESS OF EXPENDITURES OVER REVENUES</b>    | (248,735)              | (205,753)                 | (206,853)                          | (188,729)                          |
| <b>OTHER FINANCING SOURCES</b>                 |                        |                           |                                    |                                    |
| Transfer from general fund                     | 249,000                | 208,000                   | 175,000                            | 210,000                            |
| <b>Total other financing sources</b>           | <u>249,000</u>         | <u>208,000</u>            | <u>175,000</u>                     | <u>210,000</u>                     |
| <b>NET CHANGE IN FUND BALANCE</b>              | \$ 265                 | 2,247                     | \$ (31,853)                        | 21,271                             |
| <b>BEGINNING FUND BALANCE</b>                  |                        | <u>1,285</u>              |                                    | <u>3,532</u>                       |
| <b>ENDING FUND BALANCE</b>                     |                        | <u><b>\$ 3,532</b></u>    |                                    | <u><b>\$ 24,803</b></u>            |

**TRAILMARK METROPOLITAN DISTRICT  
CAPITAL ASSET REPLACEMENT RESERVE FUND  
2017 ADOPTED BUDGET**

|   | <u>2015<br/>Actual</u> | <u>2016<br/>Estimated</u> | <u>2016<br/>Adopted<br/>Budget</u> | <u>2017<br/>Adopted<br/>Budget</u> |
|---|------------------------|---------------------------|------------------------------------|------------------------------------|
| <b>REVENUES</b>                             |                        |                           |                                    |                                    |
| <b>Total revenues</b>                       | \$ -                   | \$ -                      | \$ -                               | \$ -                               |
| <b>EXPENDITURES</b>                         |                        |                           |                                    |                                    |
| <b>Total expenditures</b>                   | -                      | -                         | -                                  | -                                  |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | -                      | -                         | -                                  | -                                  |
| <b>OTHER FINANCING SOURCES</b>              |                        |                           |                                    |                                    |
| Transfer from general fund                  | -                      | 45,000                    | 45,000                             | 65,000                             |
| <b>Total other financing sources</b>        | -                      | 45,000                    | 45,000                             | 65,000                             |
| <b>NET CHANGE IN FUND BALANCE</b>           | \$ -                   | 45,000                    | \$ 45,000                          | 65,000                             |
| <b>BEGINNING FUND BALANCE</b>               |                        | <u>250,000</u>            |                                    | <u>295,000</u>                     |
| <b>ENDING FUND BALANCE</b>                  |                        | <u><u>\$ 295,000</u></u>  |                                    | <u><u>\$ 360,000</u></u>           |