

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2016
Unaudited**

	Two Months Ended 4/30/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (33% YTD)
REVENUE:					
Property Tax	\$ 128,303	\$ 130,273	\$ 274,465	\$ (144,192)	47%
Specific Ownership Tax	5,371	15,782	40,000	(24,218)	39%
HOA Cost Sharing	-	-	17,500	(17,500)	0%
Interest Income	933	1,470	600	870	245%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	<u>134,607</u>	<u>147,525</u>	<u>333,065</u>	<u>(185,540)</u>	<u>44%</u>
EXPENDITURES					
Management and Accounting	\$ 4,400	\$ 8,869	\$ 26,200	\$ (17,331)	34%
District Management - Special Services	595	595	5,000	(4,405)	12%
Audit	-	-	8,000	(8,000)	0%
Director's Fees	369	646	5,000	(4,354)	13%
Election	1,004	1,597	20,000	(18,403)	8%
Insurance/SDA Dues	-	458	5,000	(4,542)	9%
Legal	-	72	10,000	(9,928)	1%
Legal Publications	-	27	250	(223)	11%
Miscellaneous Expense	1,203	1,233	3,500	(2,267)	35%
Payroll Taxes	46	199	550	(351)	36%
County Treasurer's Fees	1,896	1,926	4,120	(2,194)	47%
Utilities	197	441	1,500	(1,059)	29%
Ground Maintenance - HOA	10,490	10,490	10,000	490	105%
Ground Maintenance - General	-	-	2,500	(2,500)	0%
Field Supervision - Labor & Materials	-	-	2,500	(2,500)	0%
Fence Painting & Repair	7,083	7,083	35,000	(27,917)	20%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System					
- General Maintenance	-	24,542	50,000	(25,458)	49%
- Maintenance - Centennial Water	-	301	1,400	(1,099)	22%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	175,000	(175,000)	0%
Transfer to Asset Replacement Reserve	-	-	45,000	(45,000)	0%
Emergency Reserve	-	-	10,000	(10,000)	0%
Total Expenditures	<u>27,283</u>	<u>58,479</u>	<u>439,120</u>	<u>(380,641)</u>	<u>13%</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 107,324	\$ 89,046			
Beginning Fund Balance		<u>908,311</u>			
Ending Fund Balance		<u><u>\$ 997,357</u></u>			

11

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2016
Unaudited

	<u>Two Months Ended 4/30/2016</u>	<u>YTD Actual</u>	<u>2016 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (33% YTD)</u>
REVENUE:					
Property Tax Revenue	\$ 256,607	\$ 260,547	\$ 548,930	\$ (288,383)	47%
Transfer from General Fund	-	-	175,000	(175,000)	0%
Interest Income	371	675	100	575	675%
Total Revenue	<u>256,978</u>	<u>261,222</u>	<u>724,030</u>	<u>(462,808)</u>	<u>36%</u>
EXPENDITURES					
Bond Principal	\$ -	\$ -	\$ 670,000	\$ (670,000)	0%
Bond Interest	-	-	76,648	(76,648)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	3,792	3,851	8,235	(4,384)	47%
Total Expenditures	<u>3,792</u>	<u>3,851</u>	<u>755,883</u>	<u>(752,032)</u>	<u>1%</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 253,186	\$ 257,371			
Beginning Fund Balance		<u>1,285</u>			
Ending Fund Balance		<u>\$ 258,656</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2016
Unaudited

	<u>Two Months Ended 4/30/2016</u>	<u>YTD Actual</u>	<u>2016 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (33% YTD)</u>
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 45,000	\$ (45,000)	0%
Total Revenue	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>0%</u>
EXPENDITURES					
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ -			
Beginning Fund Balance		<u>250,000</u>			
Ending Fund Balance		<u><u>\$ 250,000</u></u>			