

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2016
Unaudited**

	Two Months Ended 6/30/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUE:					
Property Tax	\$ 41,127	\$ 171,400	\$ 274,465	\$ (103,065)	62%
Specific Ownership Tax	10,761	26,543	40,000	(13,457)	66%
HOA Cost Sharing	-	-	17,500	(17,500)	0%
Interest Income	1,325	2,795	600	2,195	466%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	<u>53,213</u>	<u>200,738</u>	<u>333,065</u>	<u>(132,327)</u>	<u>60%</u>
EXPENDITURES					
Management and Accounting	4,361	13,230	26,200	(12,970)	50%
District Management - Special Services	-	595	5,000	(4,405)	12%
Audit	3,830	3,830	8,000	(4,170)	48%
Director's Fees	369	1,015	5,000	(3,985)	20%
Election	11	1,608	20,000	(18,392)	8%
Insurance/SDA Dues	-	458	5,000	(4,542)	9%
Legal	215	287	10,000	(9,713)	3%
Legal Publications	-	27	250	(223)	11%
Miscellaneous Expense	90	1,323	3,500	(2,177)	38%
Payroll Taxes	-	199	550	(351)	36%
County Treasurer's Fees	617	2,543	4,120	(1,577)	62%
Utilities	162	603	1,500	(897)	40%
Ground Maintenance - HOA	-	10,490	10,000	490	105%
Ground Maintenance - General	-	-	2,500	(2,500)	0%
Field Supervision - Labor & Materials	-	-	2,500	(2,500)	0%
Fence Painting & Repair	16,857	23,940	35,000	(11,060)	68%
Fence Painting & Repair - Incidentals	-	-	7,000	(7,000)	0%
Stormwater System					
- General Maintenance	2,613	27,155	50,000	(22,845)	54%
- Maintenance - Centennial Water	-	301	1,400	(1,099)	22%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	175,000	(175,000)	0%
Transfer to Asset Replacement Reserve	-	-	45,000	(45,000)	0%
Emergency Reserve	-	-	10,000	(10,000)	0%
Total Expenditures	<u>29,125</u>	<u>87,604</u>	<u>439,120</u>	<u>(351,516)</u>	<u>20%</u>
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ 24,088	113,134	\$ (106,055)		
Beginning Fund Balance		<u>908,311</u>			
Ending Fund Balance		<u>\$ 1,021,445</u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2016
Unaudited

	Two Months Ended 6/30/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUE:					
Property Tax Revenue	\$ 82,255	\$ 342,802	\$ 548,930	\$ (206,128)	62%
Transfer from General Fund	-	-	175,000	(175,000)	0%
Interest Income	215	890	100	790	890%
Total Revenue	<u>82,470</u>	<u>343,692</u>	<u>724,030</u>	<u>(380,338)</u>	<u>47%</u>
EXPENDITURES					
Bond Principal	-	-	670,000	(670,000)	0%
Bond Interest	38,324	38,324	76,648	(38,324)	50%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	1,234	5,085	8,235	(3,150)	62%
Total Expenditures	<u>39,558</u>	<u>43,409</u>	<u>755,883</u>	<u>(712,474)</u>	<u>6%</u>
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ 42,912	300,283	\$ (31,853)		
Beginning Fund Balance		<u>1,285</u>			
Ending Fund Balance		<u>\$ 301,568</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2016
Unaudited

	Two Months Ended 6/30/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUE:					
Transfer from General Fund	\$ -	\$ -	\$ 45,000	\$ (45,000)	0%
Total Revenue	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>0%</u>
EXPENDITURES					
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
EXCESS OF REVENUE OVER EXPENDITURES					
	\$ -	-	\$ 45,000		
Beginning Fund Balance		<u>250,000</u>			
Ending Fund Balance		<u><u>\$ 250,000</u></u>			