TRAILMARK METROPOLITAN DISTRICT GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Six Months Ended June 30, 2016 Unaudited

Property Tax		Two Months Ended 6/30/2016		YTD Actual		2016 Budget		Varlance Over (Under)		Percent of Budget (50% YTD)	
Property Tax \$ 41,127 \$ 171,400 \$ 274,466 \$ (103,065) 62% Specific Cownership Tax 10,761 26,543 40,000 (13,457) 66% HOA Cost Sharing 17,500 (17,500) 0% Interest Income 1,325 2,795 600 2,195 466% Miscellaneous Income 500 6000 0%	REVENUE:										
Specific Ownership Tax		\$	41.127	\$	171.400	\$	274,465	\$	(103.065)	62%	
HOA Cost Sharing		*		Ψ.		*	· ·	•			
Interest Income	•		-								
Miscellaneous Income - - 500 (500) (500) 0%	•		1.325		2.795						
EXPENDITURES			-		_,						
EXPENDITURES Management and Accounting 4,361 13,230 26,200 (12,970) 50% District Management - Special Services 595 5,000 (4,405) 12% Audit 3,330 3,830 8,000 (4,170) 48% Director's Fees 369 1,015 5,000 (3,985) 20% Election 111 1,608 20,000 (13,392) 8% Insurance/SDA Dues - 458 5,000 (4,542) 9% Legal 215 287 10,000 (9,713) 3% 20%			53.213		200.738						
Management and Accounting 4,361 13,230 26,200 (12,970) 50% District Management - Special Services - 595 5,000 (4,405) 12% Audit 3,830 8,800 (4,4170) 44% Director's Fees 369 1,015 5,000 (3,985) 20% Election 11 1,608 20,000 (18,392) 8% Insurance/SDA Dues - 458 5,000 (4,542) 9% Legal 215 287 10,000 (9,713) 3% Legal Publications - 27 250 (223) 11% Miscellaneous Expense 90 1,323 3,500 (2,177) 38% Payroll Taxes - 199 550 (351) 36% County Treasurer's Fees 617 2,543 4,120 (1,577) 62% Utilities 162 603 1,500 (897) 40% Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - 2,500 (2,500) 0% Fleid Supervision - Labor & Materials - 2,500 (2,500) 0% Fence Painting & Repair - 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - 16,857 23,940 35,000 (11,060)										••••••••••••••••••••••••••••••••••••••	
District Management - Special Services - 595 5,000 (4,405) 12% Audit 3,830 3,830 8,000 (4,170) 48% Director's Fees 369 1,015 5,000 (3,985) 20% Election 11 1,608 20,000 (18,392) 8% Insurance/SDA Dues - 458 5,000 (4,542) 9% Legal 215 287 10,000 (9,713) 3% Legal Publications - 27 250 (223) 11% Miscellaneous Expense 90 1,323 3,500 (2,177) 38% Payroll Taxes - 199 550 (351) 36% County Treasurer's Fees 617 2,543 4,120 (1,577) 62% Utilities 162 603 1,500 (897) 40% Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair 16,857 23,940 35,000 (10,000 48% 68% Fence Painting & Repair 16,857 23,940 35,000 (10,000) 0% Stormwater System - 301 1,400 (1,099) 22% - 400 4											
Audit 3,830 3,830 8,000 (4,170) 48% Director's Fees 369 1,015 5,000 (3,985) 20% Election 111 1,608 20,000 (18,392) 8% Insurance/SDA Dues - 458 5,000 (4,542) 9% Legal 215 287 10,000 (9,713) 3% Legal Publications - 27 250 (223) 111% Miscellaneous Expense 90 1,323 3,500 (2,177) 38% Payroll Taxes - 199 550 (351) 36% County Treasurer's Fees 617 2,543 4,120 (1,577) 62% Utilities 162 603 1,500 (897) 40% Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - 2,500 (2,500) 0% Field Supervision - Labor & Materials - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - 1,6857 23,940 35,000 (11,060) 68% Fence Painting & Repair - 1,6857 23,940 35,000 (11,060) 68% Fence Painting & Repair - 1,600 10,000 (10,000) 0% Stormwater System - General Maintenance - Centenial Water - 301 1,400 (1,099) 22% - Maintenance - Centenial Water - 301 1,400 (1,099) 22% - Maintenance - Centenial Water - 301 1,400 (1,099) 22% - Maintenance - Centenial Water - 1,500 (15,000) 0% - Improvements 1,500 (15,000) 0% - Improvements 10,000 (10,000) 0% Transfer to Debt Service Fund 1,500 (175,000) 0% Transfer to Asset Replacement Reserve 1,000 (10,000) 0% (10,000) 0% Transfer to Asset Replacement Reserve 1,000 (10,0			4,361		•						
Director's Fees 369			-								
Election											
Insurance/SDA Dues											
Legal Publications 215 287 10,000 (9,713) 3% Legal Publications - 27 250 (223) 11% Miscellaneous Expense 90 1,323 3,500 (2,177) 38% Payroll Taxes - 199 550 (351) 36% County Treasurer's Fees 617 2,543 4,120 (1,577) 62% Utilities 162 603 1,500 (897) 40% Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - - 2,500 (2,500) 0% Fleld Supervision - Labor & Materials - - - 2,500 (2,500) 0% Fleid Supervision - Labor & Materials - - - 2,500 (2,500) 0% Fleid Supervision - Labor & Materials - - - 2,500 (2,500) 0% Fleid Supervision - Labor & Materials - - -			11		•						
Legal Publications											
Miscellaneous Expense 90 1,323 3,500 (2,177) 38% Payroll Taxes - 199 550 (351) 36% County Treasurer's Fees 617 2,543 4,120 (1,577) 62% Utilities 162 603 1,500 (897) 40% Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - - 2,500 (2,500) 0% Field Supervision - Labor & Materials - - - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - Incidentals - - - 7,000 (7,000) 0% Stormwater System - - - 7,000 (7,000) 0% Stormwater System - - - 7,000 (7,000) 0% - Maintenance - Centennial Water - 301 1,4	•		215				-		,		
Payroll Taxes	<u> </u>		-								
County Treasurer's Fees 617 2,543 4,120 (1,577) 62% Utilities 162 603 1,500 (897) 40% Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - - 2,500 (2,500) 0% Field Supervision - Labor & Materials - - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - incidentals - - - 7,000 (7,000) 0% Stormwater System - - - 1,500 (1,000) 10 0 0 10 0 0 0<			90				•				
Utilities 162 603 1,500 (897) 40% Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - - 2,500 (2,500) 0% Field Supervision - Labor & Materials - - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - Incidentals - - 7,000 (7,000) 0% Stormwater System - - 1,400 (1,099) 22% - Water Quality Monitoring - - 1,500 (1,500) 0% - Miscellaneous </td <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			-								
Ground Maintenance - HOA - 10,490 10,000 490 105% Ground Maintenance - General - 2,500 (2,500) 0% Field Supervision - Labor & Materials - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - Incidentals - 7,000 (7,000) 0% Stormwater System - General Maintenance 2,613 27,155 50,000 (22,845) 54% - Maintenance - Centennial Water - 301 1,400 (1,099) 22% - Water Quality Monitoring - 1,500 (1,500) 0% - Improvements - 10,000 (10,000) 0% - Miscellaneous - 100 (100) 0% Transfer to Debt Service Fund - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - 45,000 (45,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% - EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055)	•										
Ground Maintenance - General - - 2,500 (2,500) 0% Fleld Supervision - Labor & Materials - - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - Incidentals - - 7,000 (7,000) 0% Stormwater System - - - 7,000 (1,000) 0% Stormwater System - - 301 1,400 (1,099) 22% - - Maintenance - Centennial Water - - 1,500 (1,500) 0% - Improvements - - - 10,000 (10,000) 0% Transfer to Debt Service Fund			162						, ,		
Field Supervision - Labor & Materials - - 2,500 (2,500) 0% Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - Incidentals - - 7,000 (7,000) 0% Stormwater System - - - 7,000 (7,000) 0% Stormwater System - - - 7,000 (7,000) 0% Stormwater System - - - 0,000 (22,845) 54% - General Maintenance 2 central Maintenance 2 central Maintenance - 0,000 (1,099) 22% - Water Quality Monitoring - - 301 1,400 (1,099) 22% - Water Quality Monitoring - - 1,500 (1,500) 0% - Improvements - - 10,000 (10,000) 0% - Miscellaneous - - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve <td>Ground Maintenance - HOA</td> <td></td> <td>-</td> <td></td> <td>10,490</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Ground Maintenance - HOA		-		10,490						
Fence Painting & Repair 16,857 23,940 35,000 (11,060) 68% Fence Painting & Repair - incidentals 7,000 (7,000) 0% Stormwater System - General Maintenance 2,613 27,155 50,000 (22,845) 54% - Maintenance - Centennial Water - 301 1,400 (1,099) 22% - Water Quality Monitoring - 1,500 (1,500) 0% - Improvements - 10,000 (10,000) 0% - Miscellaneous - 1000 (100) 0% Transfer to Debt Service Fund - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - 10,000 (45,000) 0% Emergency Reserve - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055)			-		-		•				
Fence Painting & Repair - Incidentals 7,000 (7,000) 0% Stormwater System - General Maintenance 2,613 27,155 50,000 (22,845) 54% - Maintenance - Centennial Water - 301 1,400 (1,099) 22% - Water Quality Monitoring - 1,500 (1,500) 0% - Improvements - 10,000 (10,000) 0% - Miscellaneous - 100 (100) 0% Transfer to Debt Service Fund - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - 45,000 (45,000) 0% Emergency Reserve - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055)	Field Supervision - Labor & Materials		-		-						
Stormwater System 2,613 27,155 50,000 (22,845) 54% - Maintenance - Centennial Water - 301 1,400 (1,099) 22% - Water Quality Monitoring - - 1,500 (1,500) 0% - Improvements - - 10,000 (10,000) 0% - Miscellaneous - - 100 (100) 0% - Miscellaneous - - 175,000 (175,000) 0% Transfer to Debt Service Fund - - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - - 45,000 (45,000) 0% Emergency Reserve - - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) 24,088 113,134 (106,055) Beginning Fund Balance 908,311	Fence Painting & Repair		16,857		23,940		35,000		• •		
- General Maintenance 2,613 27,155 50,000 (22,845) 54% - Maintenance - Centennial Water - 301 1,400 (1,099) 22% - Water Quality Monitoring - - 1,500 (1,500) 0% - Improvements - - 10,000 (10,000) 0% - Miscellaneous - - 100 (100) 0% - Miscellaneous - - 175,000 (175,000) 0% Transfer to Debt Service Fund - - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - - 45,000 (45,000) 0% Emergency Reserve - - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES 24,088 113,134 (106,055)	Fence Painting & Repair - Incidentals		-		-		7,000		(7,000)	0%	
- Maintenance - Centennial Water - 301 1,400 (1,099) 22% - Water Quality Monitoring 1,500 (1,500) 0% - Improvements 10,000 (10,000) 0% - Miscellaneous 100 (100) 0% - Miscellaneous 100 (100) 0% Transfer to Debt Service Fund - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve 45,000 (45,000) 0% Emergency Reserve 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055)	Stormwater System										
- Water Quality Monitoring 1,500 (1,500) 0% - Improvements 10,000 (10,000) 0% - Miscellaneous 100 (100) 0% - Miscellaneous 100 (100) 0% - Transfer to Debt Service Fund 175,000 (175,000) 0% - Transfer to Asset Replacement Reserve 45,000 (45,000) 0% 10,000 (10,000) 0% 10,000 (10,000) 0% 10,000 (10,000) 0%	- General Maintenance		2,613		27,155						
- Improvements 10,000 (10,000) 0% - Miscellaneous 100 (100) 0% Transfer to Debt Service Fund - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - 45,000 (45,000) 0% Emergency Reserve - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055)	- Maintenance - Centennial Water		-		301						
- Miscellaneous 100 (100) 0% Transfer to Debt Service Fund - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - 45,000 (45,000) 0% Emergency Reserve - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) \$ 24,088 113,134 \$ (106,055) Beginning Fund Balance 908,311	- Water Quality Monitoring		-		-						
Transfer to Debt Service Fund - - 175,000 (175,000) 0% Transfer to Asset Replacement Reserve - - 45,000 (45,000) 0% Emergency Reserve - - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) \$ 24,088 113,134 \$ (106,055) Beginning Fund Balance 908,311			-		-				, , ,		
Transfer to Asset Replacement Reserve - - 45,000 (45,000) 0% Emergency Reserve - - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055) Beginning Fund Balance 908,311	*****		-		-						
Emergency Reserve - - 10,000 (10,000) 0% Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055) Beginning Fund Balance 908,311	Transfer to Debt Service Fund		-		-		•		• • •		
Total Expenditures 29,125 87,604 439,120 (351,516) 20% EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 24,088 113,134 \$ (106,055) Beginning Fund Balance 908,311	Transfer to Asset Replacement Reserve		-		-				• •		
EXCESS OF REVENUE OVER (UNDER)											
EXPENDITURES \$ 24,088 113,134 \$ (106,055) Beginning Fund Balance 908,311	Total Expenditures		29,125		87,604		439,120		(351,516)	20%	
		\$	24,088		113,134	\$	(106,055)				
Ending Fund Balance \$ 1,021,445	Beginning Fund Balance				908,311						
	Ending Fund Balance			\$	1,021,445						

TRAILMARK METROPOLITAN DISTRICT DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Six Months Ended June 30, 2016

Unaudited

	Two Months Ended 6/30/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (50% YTD)	
REVENUE: Property Tax Revenue Transfer from General Fund Interest Income Total Revenue	\$ 82,255 215 82,470	\$ 342,802 - 890 343,692	\$ 548,930 175,000 100 724,030	\$ (206,128) (175,000) 790 (380,338)	62% 0% 890% 47%	
EXPENDITURES Bond Principal Bond Interest Paying Agent Fees County Treasurer's Fees Total Expenditures	38,324 - 1,234 39,558	38,324 - 5,085 43,409	670,000 76,648 1,000 8,235 755,883	(670,000) (38,324) (1,000) (3,150) (712,474)	0% 50% 0% 62% 6%	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 42,912	300,283	\$ (31,853)			
Beginning Fund Balance Ending Fund Balance		1,285 \$ 301,568				

TRAILMARK METROPOLITAN DISTRICT CAPITAL ASSET REPLACEMENT RESERVE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP) For the Six Months Ended June 30, 2016 Unaudited

	Two Months Ended 6/30/2016		YTD Actual		2016 Budget		Variance Over (Under)		Percent of Budget (50% YTD)	
REVENUE: Transfer from General Fund Total Revenue	\$		\$	10	\$	45,000 45,000	\$	(45,000) (45,000)		<u>0%</u> 0%
EXPENDITURES Total Expenditures		-						bb		0%
EXCESS OF REVENUE OVER EXPENDITURES	\$	-		_	\$	45,000				
Beginning Fund Balance			250	,000						
Ending Fund Balance			\$ 250	,000						