

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Six Months Ended June 30, 2017
Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2017 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES					
Property taxes	\$ 55,190	\$ 186,328	\$ 274,415	\$ (88,087)	68%
Specific ownership taxes	11,737	35,661	35,000	661	102%
HOA cost sharing	-	-	17,500	(17,500)	0%
Interest	1,196	3,284	2,000	1,284	164%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>68,123</u>	<u>225,273</u>	<u>329,415</u>	<u>(104,142)</u>	<u>68%</u>
EXPENDITURES					
Audit	1,305	1,574	10,000	(8,426)	16%
County treasurer fees	828	2,795	4,116	(1,321)	68%
Directors' fees, net	369	1,200	5,000	(3,800)	24%
District management - special services	-	986	5,000	(4,014)	20%
District management and accounting	4,381	13,137	26,200	(13,063)	50%
Fence painting and repair	26,149	37,356	35,000	2,356	107%
Fence painting and repair - Incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	1,200	8,561	12,000	(3,439)	71%
Insurance and SDA dues	-	495	5,100	(4,605)	10%
Legal	151	151	10,000	(9,849)	2%
Legal publications	-	-	250	(250)	0%
Miscellaneous	30	549	3,500	(2,951)	16%
Payroll taxes	-	275	560	(285)	49%
Storm water system					
- General maintenance	1,187	28,675	40,000	(11,325)	72%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	918	1,400	(482)	66%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	53	270	1,500	(1,230)	18%
Emergency reserve	-	-	10,000	(10,000)	0%
Total expenditures	<u>35,653</u>	<u>96,942</u>	<u>193,226</u>	<u>(96,284)</u>	<u>50%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>32,470</u>	<u>128,331</u>	<u>136,189</u>	<u>(7,858)</u>	<u>94%</u>
OTHER FINANCING USES					
Transfer to debt service fund	-	(210,000)	(210,000)	-	100%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
Total other financing uses	<u>-</u>	<u>(210,000)</u>	<u>(275,000)</u>	<u>65,000</u>	<u>76%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 32,470</u>	<u>(81,669)</u>	<u>\$ (138,811)</u>	<u>\$ 57,142</u>	
BEGINNING FUND BALANCE		<u>921,628</u>			
ENDING FUND BALANCE		<u>\$ 839,959</u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Six Months Ended June 30, 2017
Unaudited

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2017 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES					
Property taxes	\$ 110,380	\$ 372,655	\$ 548,830	\$ (176,175)	68%
Interest	413	733	1,200	(467)	61%
Total revenues	<u>110,793</u>	<u>373,388</u>	<u>550,030</u>	<u>(176,642)</u>	<u>68%</u>
EXPENDITURES					
Bond interest	13,406	17,549	34,527	(16,978)	51%
Bond principal	-	695,000	695,000	-	100%
County treasurer fees	1,656	5,590	8,232	(2,642)	68%
Paying agent fees	-	-	1,000	(1,000)	0%
Total expenditures	<u>15,062</u>	<u>718,139</u>	<u>738,759</u>	<u>(20,620)</u>	<u>97%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>95,731</u>	<u>(344,751)</u>	<u>(188,729)</u>	<u>(156,022)</u>	<u>183%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	210,000	210,000	-	100%
Total other financing sources	<u>-</u>	<u>210,000</u>	<u>210,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 95,731</u>	<u>(134,751)</u>	<u>\$ 21,271</u>	<u>\$ (156,022)</u>	
BEGINNING FUND BALANCE (DEFICIT)		<u>(23,889)</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ (158,640)</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Six Months Ended June 30, 2017
Unaudited

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2017 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	65,000	(65,000)	-
Total other financing sources	-	-	65,000	(65,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>-</u>	<u>\$ 65,000</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE		<u>295,000</u>			
ENDING FUND BALANCE		<u>\$ 295,000</u>			